

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2026, Legislative Day No. 14

Resolution No. 21-26

Introduced by Ms. Hummer, Chair
(by request of the County Executive)

By the County Council, July 6, 2026

1 RESOLUTION approving adoption of the revised Investment Policy for Anne Arundel
2 County, Maryland

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4 WHEREAS, § 17-205 of the Local Government Article of the State Code requires
5 that the governing body of each local government adopt by resolution a local
6 investment policy that meets certain requirements of State law; and

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8 WHEREAS, by Resolution No. 3-96, the County Council approved the adoption of
9 the Investment Policy for Anne Arundel County dated January 25, 1996, and the
10 adoption of revised versions were approved by Resolution Nos. 21-97, 38-00, and
11 26-14; and

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13 WHEREAS, the Controller has recommended, and the County Executive has
14 approved and adopted a revised version of the County's Investment Policy, dated
15 June 23, 2026, and is now submitted to the County Council for approval of its
16 adoption; and

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18 WHEREAS, as required by § 17-205(a) of the Local Government Article of the
19 Annotated Code of Maryland, the County Council finds that the revised Investment
20 Policy dated June 23, 2026, and incorporated herein by reference as if fully set
21 forth, meets the requirements of State law and desires to approve the adoption of
22 the revised Investment Policy to supersede and replace the Investment Policy dated
23 July 1, 2014, approved and adopted by Resolution No. 26-14; now, therefore, be it

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25 *Resolved by the County Council of Anne Arundel County, Maryland, That, in*
26 *accordance with the provisions of § 17-205(a) of the Local Government Article of the*
27 *State Code, it hereby approves and adopts the Investment Policy, dated June 23, 2026,*
28 *prepared by the Controller and the Office of Finance, as the Investment Policy for the*
29 *County, to supersede and replace the Investment Policy, dated July 1, 2014, approved*
30 *and adopted by Resolution No. 26-14; and be it further*

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32 *Resolved, That a copy of the Investment Policy, dated June 23, 2026, be kept on*
33 *file electronically in the Office of the Administrative Officer to the County Council;*
34 *and be it further*

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36 *Resolved, That a copy of the Investment Policy, dated June 23, 2026, be certified*
37 *by the Administrative Officer to the County Council and mailed to the State Treasurer, as*
38 *required by § 17-205(b) of the Local Government Article of the State Code.*