ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

RESOLUTION NO: 21-26

INTRO. DATE: July 6, 2026

FISCAL NOTE

RESOLUTION: APPROVING ADOPTION OF A REVISED INVESTMENT POLICY

SUMMARY OF LEGISLATION

This resolution approves and adopts the Investment Policy dated June 23, 2026, prepared by the Controller and the Office of Finance, as the Investment Policy for the County, to supersede and replace the Investment Policy dated July 1, 2014, what was approved and adopted by Resolution No. 26-14.

FISCAL IMPACT

Operating Budget – Personal Services: No effect. The new policy does not require additional staffing.

Operating Budget – Other Operating Costs: No effect.

Capital Budget: No effect.

Revenues: No effect. The new policies will not materially affect total investment earnings. The County's balance of investable funds (excluding the Self-Insurance Fund) averaged $1.5 billion for the period July 2025 to May 2026. The net earnings over that period totaled $51.7 million.

Indirect and future fiscal effects: None.

Chris Trumbauer
Chris Trumbauer
Budget Officer

6/26/2026
Date

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cc: Billie Penley, Controller