ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

RESOLUTION NO: 20-26

INTRO. DATE: July 6, 2026

FISCAL NOTE

RESOLUTION: APPROVING A REVISED SELF INSURANCE FUND INVESTMENT POLICY

SUMMARY OF LEGISLATION

This resolution approves the Self-Insurance Fund Investment Policy, dated January 6, 2025, to supersede and replace the Self-Insurance Fund Policy dated July 1, 2014, which was approved by Resolution No. 31-14.

The proposed changes are intended to align County practices with the State of Maryland's policy. These updates are designed to maintain prudent standards and protect the County's principal while generating additional income and revenue through risk-averse investment avenues.

FISCAL IMPACT

Operating Budget – Personal Services: No effect. The new policy does not require additional staffing or operating resources.

Operating Budget – Other Operating Costs: No effect.

Capital Budget: No effect.

Revenues: No effect. The new policies will not materially affect Self-Insurance Fund investment earnings. The Fund's balance of investable funds averaged $74.9 million for the period July 2025 to May 2026. The net earnings over that period totaled $2.6 million.

Indirect and future fiscal effects: None.

Chris Trumbauer
Budget Officer

6/26/2026
Date

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