

**ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET**

BILL NUMBER: 51-26

INTRO. DATE: June 1, 2026

FISCAL NOTE

**BILL: THE ISSUANCE, SALE AND DELIVERY OF ANNE ARUNDEL COUNTY,
MARYLAND GENERAL OBLIGATION BONDS AND BOND
ANTICIPATION NOTES**

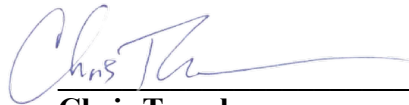
SUMMARY OF LEGISLATION

The purpose of this legislation is to authorize the issuance of bond anticipation notes and bonds to provide for the financing, in whole or in part, of the FY 2027 Capital Budget and Program. This legislation is in compliance with the legal indebtedness limitation of the County and provides for the funding of essential cash flow needs of bond financed projects. This legislation also provides authorization for Maryland Water Quality Loans and Shore Erosion Control Construction Loans.

FISCAL IMPACT

The debt service on bonds issued pursuant to this legislation will be a function of interest rates at the time of the issuance of the bonds. To the extent that the bonds are general obligation bonds, the property taxes collected by the County serve as the first security for the payment of debt service.

Please note that prior to final consideration of this bill, amendments will be offered to conform it to the Council's final actions on the Annual Budget and Appropriation Ordinance (Bill 32-26).



**Chris Trumbauer
Budget Officer**

5/21/2026

Date

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cc: Billie Penley, Controller