

**ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF THE BUDGET**

**RES. NUMBER: 10-26**

**INTRO. DATE: May 4, 2026**

**FISCAL NOTE**

**RESOLUTION: ENDORSING FINANCIAL ASSISTANCE FROM THE MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE FUND TO HOLLY POULTRY, INC.**

**SUMMARY OF LEGISLATION**

This resolution endorses the conditional loan from the Maryland Economic Development Assistance Fund (MEDAF) of the Maryland Department of Commerce in the amount of \$750,000 to Holly Poultry to be used to expand its manufacturing and packaging operations into the County.

Holly Poultry is a fresh local supplier of poultry-based products, including beef, pork, and specialty commodities. They are expanding their manufacturing and packaging operation to Hanover. The Project costs are estimated at \$2,240,000 for machinery, equipment, software, furniture, fixtures, tenant improvements and other associated costs. Holly Poultry plans to hire 140 full-time permanent employees by December 31, 2030

Eligible expenses include real property acquisition and the acquisition, construction, or installation of machinery, equipment, furnishings, fixtures, leasehold improvements, site improvements, or infrastructure improvements at the Project Site.

**FISCAL IMPACT**

Operating Budget – Personal Services: No effect.

Operating Budget – Other Operating Costs: The Department of Commerce requires that the local jurisdiction participate with a 10% match of any funds dispersed by the state through the MEDAF program to Anne Arundel County companies. Therefore, the Anne Arundel Economic Development Corporation (AAEDC) will contribute \$75,000 in the form of a conditional loan. AAEDC will fund the match from its existing grant from the County.

Capital Budget: No effect.

Revenues: No effect.

Indirect and future fiscal effects: AAEC advises that the project will result in 140 new jobs and over \$2.2M in capital expenditures, supporting local employment, increasing economic activity, and contributing to the County's tax base.

  
Chris Trumbauer  
Budget Officer

4/27/2026

Date

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cc: Billie Penley, Controller