



**Office of the County Executive
STEUART PITTMAN**

ANNE ARUNDEL COUNTY GOVERNMENT RELATIONS OFFICE

Legislative and Fiscal Summary of Administration Legislation

To: Members, Anne Arundel County Council

From: Ethan Hunt, Director of Government Affairs /s/

Date: April 6, 2026

Subject: Bill No. 27-26 – Special Obligation Refunding Bonds – National Business Park - North Development District – National Business Park - North Special Taxing District

This summary was prepared by the Anne Arundel County Government Relations Office for use by members of the Anne Arundel County Council during consideration of Bill No. 27-26.

Summary

This Bill, introduced at the request of the Administration, modifies a portion of the Recitals in Bill 6-18 which authorized the issuance, sale, and delivery of special obligation refunding bonds payable from the tax increment on the property in the National Business Park - North Development District. The County Council passed Bill 6-18 on March 5, 2018, and the Bill was approved by the County Executive and enacted on March 12, 2018. The Bill authorized the issuance, sale, and delivery of special obligation refunding bonds payable from the tax increment on the property in the National Business Park - North Development District and provided that if the tax increment was insufficient to meet the debt service needed for the repayment of the bonds, the bonds would be payable from tax imposed on property in the National Business Park - North Special Taxing District.

Resolution No. 12-10 was passed by the County Council of the County on March 15, 2010, and approved by the County Executive on March 18, 2010 (“Resolution No. 12-10”) and created the National Business Park - North Development District (the “Development District”) and the special fund known as the “National Business Park - North Development District Tax Increment Fund” (the “Development District Special Fund”). Bill No. 8-10, passed by the County Council on March 15, 2010, and approved by the County Executive on March 18, 2010 (“Bill No. 8-10”), established the National Business Park - North Special Taxing District Fund (the “Special Tax Fund”) and authorized the levy and imposition of a special tax to be known as the “National Business Park - North District Special Tax” (the “Special Tax”) upon all real and personal property within the National Business Park - North Special Taxing District (the “special

Note: This Legislative and Fiscal Summary provides a synopsis of the legislation as introduced. It does not address subsequent amendments to the legislation.

taxing district”). The National Business Park - North Development District and the National Business Park - North Special Taxing District are geographically coincident.

Since enactment of Bill No. 8-10 and Resolution No. 12-10, the ownership of several parcels of real property changed and accompanying legislation has been introduced at the request of the Administration on behalf of the property owners to amend Resolution 12-10 and Bill 8-10 in order to modify the boundaries of both the Development District and the Special Taxing District, as reflected in Exhibits AA-1, AA-2, and AA-3. Modifications to Bill No. 6-18 are necessary to comport Bill No. 6-18 with Resolution No. 12-10 and Bill No. 8-10, as amended.

The modifications to Bill 6-18 necessitated by changes to the boundaries of the Development District and the Special Taxing District are the first two paragraphs of the “RECITALS” on page 3 of Bill No. 6-18, which are amended to reflect that Resolution 12-10 is amended by Resolution 6-26 to modify the boundaries of the Development District, and that Bill 8-10 is amended by Bill 26-26 to modify the boundaries of the Special Taxing District.

Purpose

The purpose of this Bill is to amend Bill 6-18, which authorized the issuance, sale, and delivery of special obligation refunding bonds payable from the tax increment on the property in the National Business Park - North Development District, to reflect modifications in the boundaries made to the Development District and the Special Taxing District with the passage of Resolution 6-26 and Bill 26-26.

Fiscal Impact

Please see the Fiscal Note prepared by the Budget Office for an explanation of the fiscal impact of this bill.

Additional Information

The Government Relations Office is available to answer any additional questions regarding this Bill. Specific questions should be directed to Lori Blair Klasmeier, Office of Law, or David Gregory and Ellie Pinto at McKennon Shelton & Henn LLP. Thank you.

cc: Honorable Steuart Pittman, County Executive
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