

ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF THE BUDGET

BILL NUMBER: 27-26

INTRO. DATE: April 6, 2026

**FISCAL NOTE**

**BILL: SPECIAL OBLIGATION REFUNDING BONDS – NATIONAL BUSINESS PARK - NORTH DEVELOPMENT DISTRICT – NATIONAL BUSINESS PARK - NORTH SPECIAL TAXING DISTRICT**

**SUMMARY OF LEGISLATION**

This bill amends the prior authorization to issue and refund special obligation bonds to recognize the modification of the boundaries of the National Business Park - North Development District and the National Business Park North Special Taxing District, which are geographically coincident.

**FISCAL IMPACT**


Operating Budget – Personal Services: No effect.

Operating Budget – Other Operating Costs: No effect. The special tax revenue is sufficient to cover the projected service.

Capital Budget: No effect.

Revenues: No effect. Special tax revenue from all property in the special taxing district has been pledged to bond holders. It is appropriate to revise the special taxing district boundaries to include the entirety of all parcels to be developed. The development district and the special taxing district are geographically coincident and the boundaries of both districts are being modified simultaneously in conjunction with this resolution.

Indirect and future fiscal effects: Bill No. 26-26 and Resolution No. 6-26 are necessary to fully accomplish the purpose of this resolution.

  
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**Chris Trumbauer**  
**Budget Officer**

3/30/2026  
**Date**

Prepared by: Neil Bergsman, Budget Analyst  
cc: Billie Penley, Controller