

**ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET**

BILL NUMBER: 22-26

INTRO. DATE: March 16, 2026

FISCAL NOTE

BILL: PAYMENT IN LIEU OF TAXES – ODENTON JUNCTION 9, ODENTON MARYLAND

SUMMARY OF LEGISLATION

This bill authorizes the County Executive to enter into a payment in lieu of taxes (PILOT) agreement in association with property in Odenton owned by Odenton Apartments Nine LLC. The owner proposes to develop 50 residential units restricted for low- and moderate-income residents.

FISCAL IMPACT

Operating Budget – Personal Services: No effect. The Office of Finance can manage the PILOT agreement with existing staff and resources.

Operating Budget – Other Operating Costs: No effect.

Capital Budget: No effect.

Revenues: The proposed agreement provides for a PILOT for a property at 1402 Annapolis Road, Odenton. Without the PILOT, the property would pay approximately \$49,521 per year in Anne Arundel County taxes based on an estimated property value of \$5,068,725. Arundel Community Development Services, Inc. (ACDS) is recommending a PILOT in the amount of \$176 per unit, for a total County PILOT of \$8,815 per year. The requested PILOT of \$8,815 reduces the total tax amount by approximately \$40,706 per year.

Indirect and future fiscal effects: The proposed PILOT agreement includes four percent annual increases in the amount of the PILOT. The agreement remains in effect for 40 years.

For fiscal year 2026, there are approximately 35 existing PILOT agreements encompassing 102 properties affected.



Chris Trumbauer
Budget Officer

3/9/2026

Date

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