ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NUMBER: 90-25

INTRO. DATE: Nov. 17, 2025

FISCAL NOTE

BILL: Purchasing - Acquisition of Real Property by Gift

SUMMARY OF LEGISLATION

This bill authorizes the county to accept a "bargain component" of \$960,000 as a gift, by which the County acquires a property for an amount less than the market value. The County plans to acquire multiple contiguous parcels in Edgewater Maryland, known as Glebe Heights. The contiguous parcels total 68.27 acres and an independent appraisal of the land was valued at \$5,460,000. The County's purchase offer is \$4,500,000.

FISCAL IMPACT

<u>Operating Budget – Personal Services</u>: No effect.

<u>Operating Budget – Other Operating Costs</u>: There is no fiscal impact of accepting this gift. The fiscal impact of the land acquisition is minimal and is assessed in the fiscal note for Resolution 34-25.

<u>Capital Budget</u>: The County proposes to acquire the property for \$4.5 million. If the County were to acquire this property at the full appraised value, an additional \$960,000 would have been required from an appropriate source.

Revenues: No effect.

<u>Indirect and future fiscal effects:</u> Resolution 34-25 approves the use of ALA funds for this purchase. Bill 89-25 transfers funds from the Chief Administrative Officer - Contingency appropriation to the ALA Capital Project to support the County share of this purchase and other proposed land acquisition expenses.

Chris Trumbauer Budget Officer 11/10/2025

Date

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