ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

RESOLUTION NO: 28-25

INTRO. DATE: Oct. 6, 2025

FISCAL NOTE

RESOLUTION: SUPPORTING THE ANNE ARUNDEL COUNTY COMMUNITY COLLEGE'S REQUEST FOR STATE FINANCIAL ASSISTANCE FOR THE FLORESTANO RENOVATION (J578700).

SUMMARY OF LEGISLATION

The purpose of this resolution is to approve Anne Arundel Community College's petition for grant funding from the Maryland Higher Education Commission in the amount of \$7,550,067 for the Florestano Renovation in Arnold, Maryland, as described and funded in the fiscal year 2026 approved Capital Budget and Program (project J578700 – Florestano Renovation).

FISCAL IMPACT

Operating Budget – Personal Services: No effect.

Operating Budget – Other Operating Costs: No effect.

<u>Capital Budget:</u> Capital project J578700 – Florestano Renovation has \$9,525,000 of funding programmed into the current six-year Capital Improvement Program. Approval of this grant request is necessary to enable the Community College to realize \$7,550,067 of state funding towards this project.

Revenues: No effect.

<u>Indirect and future fiscal effects:</u> Resolution 2-25, adopted on February 2, 2025, authorized a grant of \$384,933 for long-lead equipment for this project. The grant to be approved by this resolution is in addition to that funding.

Budget Officer

Chris Trumbauer 9/22/2025

Date

Prepared by: Neil Bergsman, Budget Analyst cc: Billie Penley, Controller