### ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

RES. NUMBER: <u>17 - 25</u>

INTRO. DATE: July 7, 2025

# FISCAL NOTE

## **RESOLUTION: PROVIDING HOST JURISDICTION APPROVAL OF THE ISSUANCE OF PRIVATE ACTIVITY BONDS FOR FINANCING OF THE VILLAGE AT PROVIDENCE POINT**

#### **SUMMARY OF LEGISLATION**

The purpose of this resolution is for Anne Arundel County to approve the private activity bond issuance of The Village at Providence Point, Inc, so that the interest on those bonds may be eligible for tax-exempt status under Internal Revenue Code in federal law.

## FISCAL IMPACT

This resolution concerns private activity bonds and therefore has no fiscal impact to the County.

Chris Trumbauer Budget Officer 6/30/2025

Date

Prepared by: Chris Trumbauer

cc: Billie Penley, Controller