

**ANNE ARUNDEL COUNTY, MARYLAND  
OFFICE OF THE BUDGET**

**BILL NUMBER: 61-25**

**INTRO. DATE: June 16, 2025**

**FISCAL NOTE**

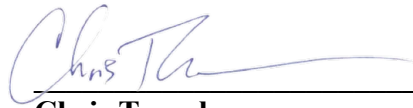
**BILL:       AN ORDINANCE CONCERNING: EPPING FOREST SPECIAL  
COMMUNITY BENEFIT DISTRICT – APPROVAL OF LOAN AND  
ASSIGNMENT AGREEMENT**

**SUMMARY OF LEGISLATION**

The purpose of this legislation is to provide the authority for the County to levy the special tax known as the special community benefit assessment on Epping Forest Special Community Benefit District in an amount sufficient to repay a loan of \$1,500,000 from M & T Bank during the 10-year term of the loan.

**FISCAL IMPACT**

The costs that the County will incur in administering the Epping Forest Special Community Benefit District multi-year payment of the loan will be partially offset by the administrative fee charged when taxes are collected.

  
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**Chris Trumbauer**  
**Budget Officer**

6/9/2025

**Date**

Prepared by:   Janae Moulden

cc:             Billie Penley, Controller