

Proposed Capital Budget and Program



Steuart Pittman
County Executive

F
I
S
C
A
L

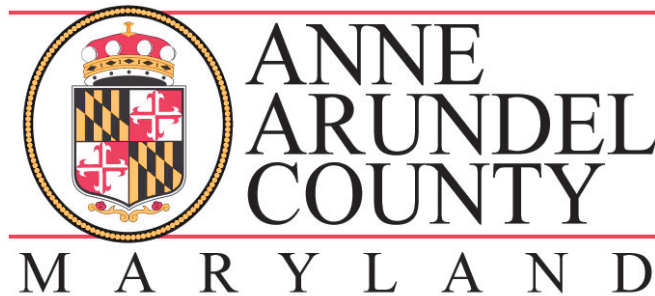
Y
E
A
R

2
0
2
6

Proposed Capital Budget and Program

Steuart Pittman
County Executive

Christine Anderson
Chief Administrative Officer



Chris Trumbauer
Budget Officer

Anne Arundel County Council

Julie Hummer
Chairperson

District 1 – Peter Smith
District 2 – Allison Pickard
District 3 - Nathan Volke
District 5 - Amanda Fiedler
District 6 – Lisa Rodvien
District 7 – Shannon Leadbetter

FY2026 Proposed Capital Budget and Program

Table of Contents

CAPITAL BUDGET OVERVIEW

| | |
|--|----|
| Capital Project Selection Process..... | 1 |
| Financial Summaries | 2 |
| Affordability | 7 |
| County Executive Proposed Compared to PAB Recommendation | 10 |
| Explanation of Terms | 11 |

PROJECT PAGES – BY CLASS

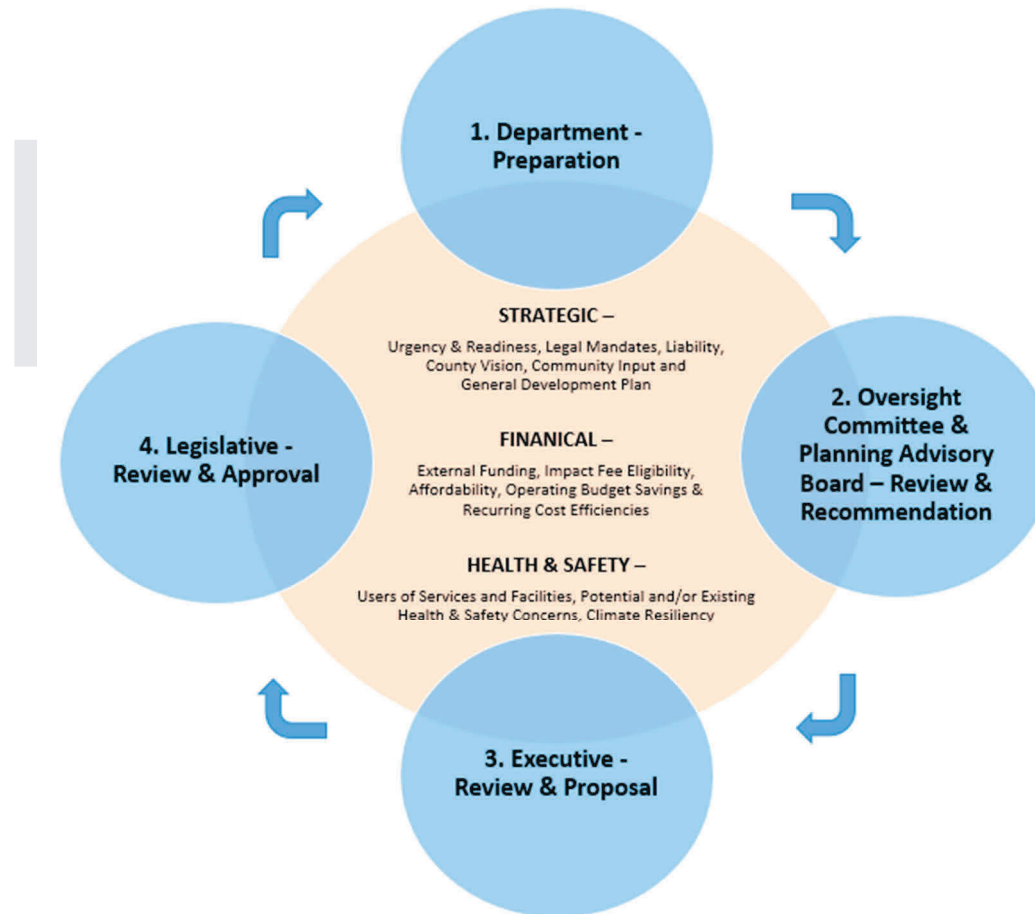
| | |
|--|-----|
| General County | 13 |
| Public Safety | 63 |
| Recreation & Parks | 97 |
| Roads & Bridges | 155 |
| Traffic Control..... | 239 |
| Dredging..... | 251 |
| Water Quality Improvements | 269 |
| Special Benefit Districts | 275 |
| School Off-Site | 279 |
| Board of Education | 283 |
| Community College..... | 325 |
| Library | 339 |
| Waste Management..... | 351 |
| Wastewater | 369 |
| Water..... | 419 |
| Watershed Protection and Restoration | 465 |

CAPITAL BUDGET APPENDIX

| | |
|---|-----------|
| Index & Multi-Year Projects – Planned Uses..... | Pages 543 |
|---|-----------|

Capital Budget Highlights - Capital Project Selection Process

The CIP project selection process is performed during the Department Preparation phase and the Review phases of the capital budget review process. During these phases the Oversight Review Committee, Planning Advisory Board and Executive team consider several factors to determine the viability of a new capital project requests. These factors can be grouped into 3 main areas: Strategic, Financial and Health & Safety. The Strategic component focuses on factors that address the urgency or readiness of a project, the legal mandates, the potential for liability, and the County's vision and General Development Plan. The Financial component examines how much of the cost can be offset by external funding sources or Impact Fee Eligibility. Additionally it reviews the impact on the Operating budget by looking at potential savings or efficiencies on recurring costs. The third component addresses Health & Safety concerns and considers the users of County services or facilities, the potential for a health/safety issue or if one that already exists. This section also looks at Climate Resilience and whether the project addresses concerns such as storms, drought, excessive heat and shoreline erosion.



| Project Class Summary | | | FY2026 County Executive Proposed | | | | | |
|---|------------------------|------------------------|----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Project Class | Total | Prior | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 |
| General County | \$703,335,098 | \$433,791,243 | \$82,814,855 | \$63,871,000 | \$31,853,000 | \$30,399,000 | \$31,846,000 | \$28,760,000 |
| Public Safety | \$430,027,398 | \$221,167,598 | \$17,516,400 | \$118,030,200 | \$6,210,800 | \$3,551,800 | \$34,758,600 | \$28,792,000 |
| Recreation & Parks | \$581,498,546 | \$415,775,177 | \$46,980,369 | \$74,781,000 | \$17,721,000 | \$8,747,000 | \$8,747,000 | \$8,747,000 |
| Roads & Bridges | \$860,667,354 | \$459,647,254 | \$62,511,100 | \$103,607,000 | \$64,743,000 | \$69,328,000 | \$43,771,000 | \$57,060,000 |
| Traffic Control | \$49,172,968 | \$28,172,968 | \$3,500,000 | \$3,500,000 | \$3,500,000 | \$3,500,000 | \$3,500,000 | \$3,500,000 |
| Dredging | \$30,303,245 | \$13,182,245 | \$4,514,000 | \$3,411,000 | \$2,299,000 | \$2,299,000 | \$2,299,000 | \$2,299,000 |
| Water Quality Improvements | \$9,862,748 | \$9,862,748 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Special Benefit Districts | \$228,700 | \$228,700 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| School Off-Site | \$7,235,408 | \$4,185,408 | \$550,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 |
| Board of Education | \$2,194,423,822 | \$1,745,983,322 | \$183,818,000 | \$143,984,500 | \$29,016,500 | \$29,016,500 | \$29,016,500 | \$33,588,500 |
| Community College | \$178,734,899 | \$80,820,875 | \$37,273,024 | \$31,152,000 | \$2,748,000 | \$12,570,000 | \$11,227,000 | \$2,944,000 |
| Library | \$71,400,777 | \$53,328,777 | \$11,763,000 | \$4,909,000 | \$350,000 | \$350,000 | \$350,000 | \$350,000 |
| Sub-Total General County | \$5,116,890,963 | \$3,466,146,315 | \$451,240,748 | \$547,745,700 | \$158,941,300 | \$160,261,300 | \$166,015,100 | \$166,540,500 |
| Waste Management | \$103,438,375 | \$56,648,375 | \$515,000 | \$1,440,000 | \$2,491,000 | \$9,839,000 | \$26,029,000 | \$6,476,000 |
| Sub-Total Solid Waste | \$103,438,375 | \$56,648,375 | \$515,000 | \$1,440,000 | \$2,491,000 | \$9,839,000 | \$26,029,000 | \$6,476,000 |
| Wastewater | \$1,309,096,353 | \$616,895,353 | \$98,718,000 | \$154,377,000 | \$128,127,000 | \$114,580,000 | \$76,178,000 | \$120,221,000 |
| Water | \$1,088,091,985 | \$541,812,911 | \$81,008,074 | \$140,124,000 | \$68,893,000 | \$59,669,000 | \$50,565,000 | \$146,020,000 |
| Sub-Total Utility | \$2,397,188,337 | \$1,158,708,263 | \$179,726,074 | \$294,501,000 | \$197,020,000 | \$174,249,000 | \$126,743,000 | \$266,241,000 |
| Watershed Protection & Restor. | \$433,795,745 | \$248,181,782 | \$39,613,963 | \$39,000,000 | \$23,000,000 | \$23,000,000 | \$23,000,000 | \$38,000,000 |
| Sub-Total Watershed Protection | \$433,795,745 | \$248,181,782 | \$39,613,963 | \$39,000,000 | \$23,000,000 | \$23,000,000 | \$23,000,000 | \$38,000,000 |
| Grand-Total | \$8,051,313,421 | \$4,929,684,736 | \$671,095,785 | \$882,686,700 | \$381,452,300 | \$367,349,300 | \$341,787,100 | \$477,257,500 |

Capital Budget and Program

Anne Arundel County, Maryland

Funding Source Summary

FY2026 County Executive Proposed

| | Total | Prior Apprvd. | 6 Yr Total | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 |
|------------------------------|----------------------|----------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|
| General County | | | | | | | | | |
| Bonds | | | | | | | | | |
| General County Bonds | 2,215,892,917 | 1,239,937,768 | 975,955,149 | 154,576,434 | 394,939,015 | 83,483,800 | 96,134,800 | 123,831,100 | 122,990,000 |
| PPI Fund Bonds | 250,000,000 | 236,734,000 | 13,266,000 | 484,000 | 12,782,000 | 0 | 0 | 0 | 0 |
| Bonds | 2,465,892,917 | 1,476,671,768 | 989,221,149 | 155,060,434 | 407,721,015 | 83,483,800 | 96,134,800 | 123,831,100 | 122,990,000 |
| PayGo | | | | | | | | | |
| Enterprise PayGo | 4,556,700 | 1,976,700 | 2,580,000 | 700,000 | 390,000 | 350,000 | 350,000 | 395,000 | 395,000 |
| Solid Wst Mgmt PayGo | 1,013,000 | 343,000 | 670,000 | 180,000 | 100,000 | 90,000 | 90,000 | 105,000 | 105,000 |
| General Fund PayGo | 770,797,010 | 608,297,010 | 162,500,000 | 137,500,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| Bd of Ed PayGo | 2,311,700 | 2,311,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Community College Pay Go | 20,479,000 | 20,479,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PayGo | 799,157,410 | 633,407,410 | 165,750,000 | 138,380,000 | 5,490,000 | 5,440,000 | 5,440,000 | 5,500,000 | 5,500,000 |
| Impact Fees | | | | | | | | | |
| Hwy Impact Fees Dist 1 | 56,153,750 | 34,896,750 | 21,257,000 | 4,927,000 | 2,534,000 | 5,516,000 | 3,500,000 | 2,277,000 | 2,503,000 |
| Hwy Impact Fees Dist 2 | 22,758,000 | 8,250,000 | 14,508,000 | 9,017,000 | 3,041,000 | 1,250,000 | 1,200,000 | 0 | 0 |
| Hwy Impact Fees Dist 3 | 5,941,000 | 3,269,000 | 2,672,000 | 1,772,000 | 500,000 | 200,000 | 200,000 | 0 | 0 |
| Hwy Impact Fees Dist 4 | 59,430,469 | 44,897,469 | 14,533,000 | 5,802,000 | 3,091,000 | 2,640,000 | 3,000,000 | 0 | 0 |
| Hwy Impact Fees Dist 5 | 3,715,000 | 2,065,000 | 1,650,000 | 800,000 | 300,000 | 0 | 300,000 | 250,000 | 0 |
| Hwy Impact Fees Dist 6 | 12,508,400 | 11,850,000 | 658,400 | 658,400 | 0 | 0 | 0 | 0 | 0 |
| Ed Impact Fees Dist 1 | 67,462,000 | 57,565,000 | 9,897,000 | 4,397,000 | 1,250,000 | 3,750,000 | 500,000 | 0 | 0 |
| Ed Impact Fees Dist 2 | 19,850,000 | 16,300,000 | 3,550,000 | 0 | 1,350,000 | 1,250,000 | 950,000 | 0 | 0 |
| Ed Impact Fees Dist 5 | 2,125,000 | 225,000 | 1,900,000 | 0 | 1,000,000 | 900,000 | 0 | 0 | 0 |
| Ed Impact Fees Dist 6 | 10,981,000 | 11,130,000 | -149,000 | -149,000 | 0 | 0 | 0 | 0 | 0 |
| Ed Impact Fees Dist 7 | 180,000 | 180,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Safety Impact Fees | 8,841,800 | 5,136,800 | 3,705,000 | 1,000,000 | 1,105,000 | 600,000 | 500,000 | 500,000 | 0 |
| Impact Fees | 269,946,419 | 195,765,019 | 74,181,400 | 28,224,400 | 14,171,000 | 16,106,000 | 10,150,000 | 3,027,000 | 2,503,000 |
| Grants & Aid | | | | | | | | | |
| Fed Bridge Repair Prgm | 38,523,433 | 8,754,000 | 29,769,433 | -230,567 | 6,000,000 | 6,000,000 | 6,000,000 | 6,000,000 | 6,000,000 |
| ARP Grant | 12,509,242 | 12,546,542 | -37,300 | -37,300 | 0 | 0 | 0 | 0 | 0 |
| Other Fed Grants | 175,091,137 | 159,516,137 | 15,575,000 | 3,895,000 | 11,680,000 | 0 | 0 | 0 | 0 |
| POS - Acquisition | 31,930,798 | 15,368,114 | 16,562,684 | 1,437,684 | 3,025,000 | 3,025,000 | 3,025,000 | 3,025,000 | 3,025,000 |
| POS - Development | 25,453,142 | 24,015,457 | 1,437,685 | 1,437,685 | 0 | 0 | 0 | 0 | 0 |
| MD Waterway Improvement | 11,316,826 | 4,667,876 | 6,648,950 | 1,648,950 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Maryland Higher Education | 50,416,500 | 2,529,000 | 47,887,500 | 9,083,000 | 26,960,000 | 399,000 | 5,810,000 | 4,638,500 | 997,000 |
| IAC - Inter-Agency Commisson | 478,714,486 | 354,038,443 | 124,676,043 | 30,116,358 | 46,044,685 | 27,915,500 | 6,866,500 | 6,866,500 | 6,866,500 |
| BTL - Built to Learn | 212,500,000 | 165,707,000 | 46,793,000 | 46,793,000 | 0 | 0 | 0 | 0 | 0 |

Capital Budget and Program

Anne Arundel County, Maryland

Funding Source Summary

FY2026 County Executive Proposed

| | Total | Prior Apprvd. | 6 Yr Total | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 |
|--------------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Other State Grants | 203,186,529 | 166,128,425 | 37,058,104 | 8,599,104 | 7,583,000 | 7,501,000 | 4,300,000 | 4,775,000 | 4,300,000 |
| Grants & Aid | 1,239,642,093 | 913,270,994 | 326,371,099 | 102,742,914 | 102,292,685 | 45,840,500 | 27,001,500 | 26,305,000 | 22,188,500 |
| Other | | | | | | | | | |
| Developer Contribution | 62,705,363 | 26,009,363 | 36,696,000 | 2,500,000 | 2,500,000 | 2,500,000 | 17,185,000 | 3,002,000 | 9,009,000 |
| Other Funding Sources | 228,700 | 228,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Insurance Recoveries | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 8,930,551 | 8,930,551 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Laurel Racetrack | 28,336 | 28,336 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bond Premium | 158,600,000 | 141,505,000 | 17,095,000 | 12,095,000 | 5,000,000 | 0 | 0 | 0 | 0 |
| Video Lottery Impact Aid | 48,941,743 | 26,099,743 | 22,842,000 | 5,400,000 | 4,221,000 | 4,221,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Tax Increment Fund (TIF) | 46,933,000 | 36,933,000 | 10,000,000 | 5,000,000 | 5,000,000 | 0 | 0 | 0 | 0 |
| Cable Fees | 12,345,603 | 4,245,603 | 8,100,000 | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 |
| Reforestation - Forest Conserv | 1,729,100 | 1,111,100 | 618,000 | 618,000 | 0 | 0 | 0 | 0 | 0 |
| Energy Loan Revolving Fund | 809,000 | 689,000 | 120,000 | 120,000 | 0 | 0 | 0 | 0 | 0 |
| Parking Garage Fund | 0 | 250,000 | -250,000 | -250,000 | 0 | 0 | 0 | 0 | 0 |
| Natl. Bus Park Tax Dist | 728 | 728 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 342,252,123 | 247,031,123 | 95,221,000 | 26,833,000 | 18,071,000 | 8,071,000 | 21,535,000 | 7,352,000 | 13,359,000 |
| General County | \$5,116,890,963 | \$3,466,146,315 | \$1,650,744,648 | \$451,240,748 | \$547,745,700 | \$158,941,300 | \$160,261,300 | \$166,015,100 | \$166,540,500 |
| Solid Waste | | | | | | | | | |
| Bonds | | | | | | | | | |
| Solid Waste Bonds | 91,513,474 | 49,850,474 | 41,663,000 | -1,837,000 | 885,000 | 1,936,000 | 9,284,000 | 25,474,000 | 5,921,000 |
| Bonds | 91,513,474 | 49,850,474 | 41,663,000 | -1,837,000 | 885,000 | 1,936,000 | 9,284,000 | 25,474,000 | 5,921,000 |
| PayGo | | | | | | | | | |
| Solid Wst Mgmt PayGo | 9,002,902 | 5,547,902 | 3,455,000 | 680,000 | 555,000 | 555,000 | 555,000 | 555,000 | 555,000 |
| SW Financial Assurance PayGo | 2,172,000 | 500,000 | 1,672,000 | 1,672,000 | 0 | 0 | 0 | 0 | 0 |
| PayGo | 11,174,902 | 6,047,902 | 5,127,000 | 2,352,000 | 555,000 | 555,000 | 555,000 | 555,000 | 555,000 |
| Other | | | | | | | | | |
| Miscellaneous | 750,000 | 750,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 750,000 | 750,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Solid Waste | \$103,438,375 | \$56,648,375 | \$46,790,000 | \$515,000 | \$1,440,000 | \$2,491,000 | \$9,839,000 | \$26,029,000 | \$6,476,000 |

Capital Budget and Program

Anne Arundel County, Maryland

Funding Source Summary

FY2026 County Executive Proposed

| | Total | Prior Apprvd. | 6 Yr Total | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 |
|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Utility | | | | | | | | | |
| Bonds | | | | | | | | | |
| Water Bonds | 970,356,239 | 485,564,965 | 484,791,274 | 71,795,074 | 133,059,200 | 62,524,000 | 50,219,000 | 37,115,000 | 130,079,000 |
| WasteWater Bonds | 1,070,066,613 | 496,154,213 | 573,912,400 | 95,953,100 | 141,004,700 | 88,396,400 | 85,980,900 | 57,706,300 | 104,871,000 |
| Bonds | 2,040,422,853 | 981,719,179 | 1,058,703,674 | 167,748,174 | 274,063,900 | 150,920,400 | 136,199,900 | 94,821,300 | 234,950,000 |
| PayGo | | | | | | | | | |
| WasteWater PayGo | 110,462,123 | 46,774,223 | 63,687,900 | 8,268,900 | 6,238,000 | 9,631,000 | 11,050,000 | 13,150,000 | 15,350,000 |
| Water PayGo | 90,225,430 | 29,737,630 | 60,487,800 | 8,213,000 | 7,064,800 | 6,369,000 | 9,450,000 | 13,450,000 | 15,941,000 |
| PayGo | 200,687,552 | 76,511,852 | 124,175,700 | 16,481,900 | 13,302,800 | 16,000,000 | 20,500,000 | 26,600,000 | 31,291,000 |
| Grants & Aid | | | | | | | | | |
| ARP Grant | 9,077,000 | 9,877,000 | -800,000 | -800,000 | 0 | 0 | 0 | 0 | 0 |
| Other Fed Grants | 3,460,752 | 3,460,752 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other State Grants | 75,791,593 | 31,625,193 | 44,166,400 | -9,260,000 | 6,341,600 | 26,755,200 | 15,599,200 | 4,730,400 | 0 |
| Grants & Aid | 88,329,345 | 44,962,945 | 43,366,400 | -10,060,000 | 6,341,600 | 26,755,200 | 15,599,200 | 4,730,400 | 0 |
| Other | | | | | | | | | |
| Developer Contribution | 2,793,287 | 2,793,287 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Funding Sources | 6,828,300 | 150,000 | 6,678,300 | 0 | 792,700 | 3,344,400 | 1,949,900 | 591,300 | 0 |
| Miscellaneous | 101,000 | 101,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Project Reimbursement | 6,000,000 | 6,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bond Premium | 52,026,000 | 46,470,000 | 5,556,000 | 5,556,000 | 0 | 0 | 0 | 0 | 0 |
| Other | 67,748,587 | 55,514,287 | 12,234,300 | 5,556,000 | 792,700 | 3,344,400 | 1,949,900 | 591,300 | 0 |
| Utility | \$2,397,188,337 | \$1,158,708,263 | \$1,238,480,074 | \$179,726,074 | \$294,501,000 | \$197,020,000 | \$174,249,000 | \$126,743,000 | \$266,241,000 |

Capital Budget and Program

Anne Arundel County, Maryland

Funding Source Summary

FY2026 County Executive Proposed

| | Total | Prior Apprvd. | 6 Yr Total | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 |
|-----------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Watershed Protection | | | | | | | | | |
| Bonds | | | | | | | | | |
| WPRF Bonds | 408,076,481 | 224,327,482 | 183,748,999 | 37,748,999 | 39,000,000 | 23,000,000 | 23,000,000 | 23,000,000 | 38,000,000 |
| Bonds | 408,076,481 | 224,327,482 | 183,748,999 | 37,748,999 | 39,000,000 | 23,000,000 | 23,000,000 | 23,000,000 | 38,000,000 |
| Grants & Aid | | | | | | | | | |
| Other Fed Grants | 2,768,000 | 2,768,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other State Grants | 8,430,300 | 7,985,300 | 445,000 | 445,000 | 0 | 0 | 0 | 0 | 0 |
| Grants & Aid | 11,198,300 | 10,753,300 | 445,000 | 445,000 | 0 | 0 | 0 | 0 | 0 |
| Other | | | | | | | | | |
| Developer Contribution | 1,000 | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 7,619,964 | 6,200,000 | 1,419,964 | 1,419,964 | 0 | 0 | 0 | 0 | 0 |
| Project Reimbursement | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bond Premium | 5,900,000 | 5,900,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 14,520,964 | 13,101,000 | 1,419,964 | 1,419,964 | 0 | 0 | 0 | 0 | 0 |
| Watershed Protection | \$433,795,745 | \$248,181,782 | \$185,613,963 | \$39,613,963 | \$39,000,000 | \$23,000,000 | \$23,000,000 | \$23,000,000 | \$38,000,000 |
| Grand-Total: | \$8,051,313,421 | \$4,929,684,736 | \$3,121,628,685 | \$671,095,785 | \$882,686,700 | \$381,452,300 | \$367,349,300 | \$341,787,100 | \$477,257,500 |

FY2026 Debt Affordability

| | <u>FY2026</u> | <u>FY2027</u> | <u>FY2028</u> | <u>FY2029</u> | <u>FY2030</u> | <u>FY2031</u> |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| New Authority, Normal | \$160,000,000 | \$160,000,000 | \$160,000,000 | \$165,000,000 | \$170,000,000 | \$170,000,000 |
| Not used (over used) in prior year | 504,820 | | | | | |
| New Authority, IPA's | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total New Authority Affordable | \$160,504,820 | \$160,000,000 | \$160,000,000 | \$165,000,000 | \$170,000,000 | \$170,000,000 |

Affordability Ratios and Guidelines

| | | | | | | | |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Debt Service as % of Revenue | 11.5% | 7.1% | 8.1% | 8.5% | 8.2% | 8.3% | 8.1% |
| Debt as % of Full Value | 2.0% | 1.49% | 1.50% | 1.50% | 1.50% | 1.50% | 1.51% |
| Debt as % of Personal Income | 4.0% | 3.1% | 3.1% | 3.0% | 3.0% | 2.9% | 2.9% |
| Debt per Capita | \$3,943 | \$2,905 | \$2,994 | \$3,064 | \$3,143 | \$3,226 | \$3,319 |

| | | | | | | |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Debt Service | \$159,227,897 | \$185,149,390 | \$200,061,200 | \$196,484,349 | \$203,157,307 | \$205,465,156 |
| Debt at end of fiscal year | \$1,748,120,187 | \$1,812,515,053 | \$1,865,491,734 | \$1,925,484,069 | \$1,987,742,510 | \$2,057,405,944 |
| General Fund Revenues | \$2,232,735,400 | \$2,282,974,100 | \$2,340,575,400 | \$2,399,697,000 | \$2,460,380,200 | \$2,522,667,200 |
| Estimated Full Value (000) | \$117,426,652 | \$120,949,000 | \$124,577,000 | \$128,314,000 | \$132,163,000 | \$136,128,000 |
| Total Personal Income (000) | \$56,487,000 | \$59,148,000 | \$61,930,000 | \$64,913,000 | \$68,050,000 | \$71,265,000 |
| Population | 601,718 | 605,318 | 608,940 | 612,583 | 616,249 | 619,936 |

FY2026 Debt Affordability

| | <u>FY2026</u> | <u>FY2027</u> | <u>FY2028</u> | <u>FY2029</u> | <u>FY2030</u> | <u>FY2031</u> |
|---------------------------------------|----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|
| New Authority, Normal | \$154,576,434 | \$394,939,000 | \$83,483,800 | \$96,134,800 | \$123,831,100 | \$122,990,000 |
| Not used (over used) in prior year | 504,820 | | | | | |
| New Authority, IPA's | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total New Authority Affordable | \$155,081,254 | \$394,939,000 | \$83,483,800 | \$96,134,800 | \$123,831,100 | \$122,990,000 |

Affordability Ratios and Guidelines

| | | | | | | | |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Debt Service as % of Revenue | 11.5% | 7.1% | 8.1% | 8.8% | 8.9% | 8.7% | 8.3% |
| Debt as % of Full Value | 2.0% | 1.49% | 1.49% | 1.68% | 1.61% | 1.56% | 1.53% |
| Debt as % of Personal Income | 4.0% | 3.1% | 3.1% | 3.4% | 3.2% | 3.0% | 2.9% |
| Debt per Capita | \$3,943 | \$2,905 | \$2,985 | \$3,441 | \$3,381 | \$3,342 | \$3,355 |

| | | | | | | |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Debt Service | \$159,227,897 | \$184,999,216 | \$206,039,646 | \$214,660,736 | \$214,364,455 | \$210,588,602 |
| Debt at end of fiscal year | \$1,748,120,187 | \$1,807,054,187 | \$2,095,151,912 | \$2,070,978,775 | \$2,059,273,284 | \$2,079,964,593 |
| General Fund Revenues | \$2,232,735,400 | \$2,282,974,100 | \$2,340,575,400 | \$2,399,697,000 | \$2,460,380,200 | \$2,522,667,200 |
| Estimated Full Value (000) | \$117,426,652 | \$120,949,000 | \$124,577,000 | \$128,314,000 | \$132,163,000 | \$136,128,000 |
| Total Personal Income (000) | \$56,487,000 | \$59,148,000 | \$61,930,000 | \$64,913,000 | \$68,050,000 | \$71,265,000 |
| Population | 601,718 | 605,318 | 608,940 | 612,583 | 616,249 | 619,936 |

BONDS & PAYGO AFFORDABILITY
Compared with
USE OF BONDS AND PAYGO IN FY2026 PROPOSED BUDGET

| | Bonds Affordability | | | | | |
|---|----------------------------|--------------------|--------------------|-------------------|-------------------|--------------------|
| | <u>FY26</u> | <u>FY27</u> | <u>FY28</u> | <u>FY29</u> | <u>FY30</u> | <u>FY31</u> |
| New Authority, Normal | 160,000,000 | 160,000,000 | 160,000,000 | 165,000,000 | 170,000,000 | 170,000,000 |
| Prior Year Credit | 504,820 | - | - | - | - | - |
| Adjusted Affordability | 160,504,820 | 160,000,000 | 160,000,000 | 165,000,000 | 170,000,000 | 170,000,000 |
| Use of Bonds | 154,576,434 | 394,939,015 | 83,483,800 | 96,134,800 | 123,831,100 | 122,990,000 |
| PayGo Affordability | | | | | | |
| Fund Balance | 137,500,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| Adjusted Affordability | 137,500,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| Use of PayGo | 137,500,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| Bonds & PayGo Affordability (Combined) | | | | | | |
| Combined Availability | 298,004,820 | 165,000,000 | 165,000,000 | 170,000,000 | 175,000,000 | 175,000,000 |
| Use of Bonds & PayGo | 292,076,434 | 399,939,015 | 88,483,800 | 101,134,800 | 128,831,100 | 127,990,000 |
| Amount Over (Under) Affordability | (5,928,386) | 234,939,015 | (76,516,200) | (68,865,200) | (46,168,900) | (47,010,000) |
| Cumulative: | (5,928,386) | 229,010,629 | 152,494,429 | 83,629,229 | 37,460,329 | (9,549,671) |

Capital Budget and Program

Planning Advisory Board (PAB) Final Recommendations Comparison with County Executive Proposed

Anne Arundel County, Maryland

FY2026 County Executive Proposed

| FY2026 Capital Budget and Program | Request | <u>PAB Final Recommendation</u> | | <u>County Executive Proposed</u> | | <u>Difference</u> |
|-----------------------------------|---------------|---------------------------------|-------------------|----------------------------------|-------------------|-----------------------------|
| | | Rec Amt | Less Than Request | Proposed Amt | Less Than Request | County Executive More(Less) |
| Use of General Fund Bonds & PayGo | 1,568,042,003 | 1,142,199,949 | (425,842,054) | 1,138,455,149 | (429,586,854) | (3,744,800) |

| Project Title | Project # | Type of Change: | Difference |
|--------------------------------|-----------|---|---------------------------|
| Information Technology Enhance | C519600 | Did not include increase in budget request: | 854,900 |
| County Facilities & Sys Upgrad | C537800 | Did not include increase in budget request: | 1,000,000 |
| Circuit Courthouse Major Reno | C585700 | Did not include shift in funding structure: | (200,000) |
| Wired Broadband Access | C586200 | Did not include increase in budget request: | 37,300 |
| CAT North | E578000 | Did not include shift in funding structure: | (2,895,000) |
| Old Mill HS | E578100 | Did not include shift in funding structure: | 2,000,000 |
| Jessup Fire Station | F583300 | Did not include shift in funding structure: | (116,000) |
| Joint 911 Public Safety Ctr | F586400 | Did not include shift in funding structure: | (195,000) |
| Road Resurfacing | H478600 | Did not include shift in funding structure: | (3,000,000) |
| Rd Reconstruction | H478900 | Did not include shift in funding structure: | (3,000,000) |
| Ridge Rd Improvements | H589800 | Did not include shift in funding structure: | 1,500,000 |
| South Shore Trail | P372000 | Did not include decrease in budget request: | (1,000) |
| Stream/Shoreline Erosion Ctrl | P468700 | Did not include decrease in budget request: | (730,000) |
| Park Renovation | P479800 | Did not include increase in budget request: | 1,000,000 |
| Total Change | | | <u><u>(3,744,800)</u></u> |

EXPLANATION OF SIGNIFICANT CAPITAL BUDGET ITEMS AND TERMS

PROJECT TITLE - Project titles are developed to afford identification by geographic reference or the nature of the work to be performed.

PROJECT NUMBER - All projects for which the county has expenditure accountability are assigned project numbers. All projects are assigned a seven-character alphanumeric indicator which includes a single alpha character identifying the project class, followed by a four-digit project identification number, followed by a two-digit job number. For the purposes of budgeting, the two-digit job number is always "00". The alpha prefixes are as follows:

| | | | |
|------------------------|--------------------------------|------------------------|--|
| C - General County | H - Roads and Bridges | C - School Off Site | N – Waste Management |
| F – Public Safety | H - Traffic Control | E - Board of Education | S - Wastewater (also X, Y & Z) |
| P - Recreation & Parks | Q - Dredging | J - Community College | W - Water (also X, Y & Z) |
| | Q – Water Quality Improvements | L – Libraries | B – Watershed Protection and Restoration |
| | D – Stormwater Runoff Controls | | |
| | Q – Special Taxing Districts | | |

PROJECT DESCRIPTION - This is a general description of the improvement including the scope of work and purpose of the project.

Other useful information is also provided such as project status, financial activity, the estimated impact of the project on the operating budget, changes from prior year, amendment history, and where applicable a vicinity map identifying the general location of the project.

FUNDING TABLE - Below the project description is a funding table. The top half represents information pertaining to the various phases associated with capital projects. The standard phases used include:

- Plans and Engineering – “soft” costs related to studies and design activities.
- Land – costs related to appraisals and/or the acquisition of land or the right to use it.
- Construction – “hard” costs related to performing the actual construction work associated with a particular project.
- Overhead – a charge assessed to capital projects to cover the indirect costs of general county support services such as purchasing, personnel, law, budget and finance, etc.
- Furn., Fixtures and Equip. – costs for furniture, fixtures and equipment associated with the scope of the project.
- Other – other costs associated with the scope of the project but which do not fit any of the above categories. For instance, county contributions to larger projects being managed by another entity (e.g., state or other county), books for new libraries, grants provided by the county to support capital improvement efforts by other entities (e.g., non-profits).

EXPLANATION OF SIGNIFICANT CAPITAL BUDGET ITEMS AND TERMS (continued)

FUNDING TABLE (continued)

The bottom half of the funding table represents information about the funding sources used to finance the project. The standard funding categories include:

- Bonds - representing long-term, interest-bearing certificates of public indebtedness.
- Pay-Go – representing the use of budget year revenues or fund balance.
- Impact Fees - representing fees collected by the county to defray a portion of the costs associated with public school and transportation facilities necessary to accommodate new development in a designated area.
- Grants and Aid - primarily representing awards from the State of Maryland and the federal government to assist in the undertaking of specified projects.
- Other - representing other funding sources such as developer contributions, special revenues and fees, special tax districts, etc.

These Phases and Funding as described above are shown as separate lines or rows in this table. The columns of information provided in this table are as follows:

PROJECT TOTAL - This represents the estimated total cost to complete a project including prior approval, as well as the level of funding requested for the FY2026 budget year and that programmed for the period FY2026 through FY2031. If a project is programmed to exceed the five-year program, and a cost estimate is known for the period beyond six-years, then these costs will be included in the project total.

PRIOR APPROVAL - This represents the cumulative legal authorization for a project prior to, but not including, the budget fiscal year.

FY2026 BUDGET - This represents the request for the upcoming budget year. If approved by the County Council, this amount combined with the prior authorization described above establishes the legal authorization to spend for the upcoming budget year.

FY2027 through FY2031 (CAPITAL PROGRAM) - This represents the level of funding requested over the next five years and represents a spending plan.