### ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

### BILL NUMBER: <u>49-25</u>

## **INTRO. DATE:** May 5, 2025

## FISCAL NOTE

# BILL: AN ORDINANCE CONCERNING: COUNTY EXECUTIVE – COMPENSATION

## **SUMMARY OF LEGISLATION**

The purpose of this legislation is to set the rate of compensation for the County Executive.

## FISCAL IMPACT

The annualized costs related to this legislation are summarized below. Please note these costs will begin in Fiscal Year 2027 at the expiration of the current incumbent's term.

	Pension				
_	Salary	FICA (7.65%)	(401A 8%)	Total	Change
Current	142,000	10,863	11,360	164,223	
December 2026	180,000	13,770	14,400	208,170	43,947
December 2027	183,000	14,000	14,640	211,640	47,417
December 2028	186,000	14,229	14,880	215,109	50,886
December 2029	189,000	14,459	15,120	218,579	54,356

4/30/2025 Date

Chris Trumbauer Budget Officer

Prepared by: Steven Theroux

cc: Billie Penley, Controller