PROPOSED

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2025, Legislative Day No. 7

Bill No. 27-25

Introduced by Ms. Hummer, Chair (by request of the County Executive)

By the County Council, April 7, 2025

Introduced and first read on April 7, 2025 Public Hearing set for May 5, 2025 Bill Expires July 11, 2025

By Order: Kaley Schultze, Administrative Officer

A BILL ENTITLED

AN ORDINANCE concerning: Indian Hills Special Community Benefit District -1 Approval of Loan and Assignment Agreement 2 3 FOR the purpose of obligating the County to levy the special tax known as the special 4 community benefit assessment on the Indian Hills Special Community Benefit District 5 in an amount sufficient to repay a loan from First-Citizens Bank & Trust Company to 6 the Indian Hills Community Association, Inc. in each of up to six (6) fiscal years during 7 the term of the loan. 8 9 WHEREAS, the Indian Hills Special Community Benefit District (the "District") 10 has been duly formed and created, pursuant to procedures set forth in Anne Arundel 11 County Code, Article 4, Title 7; and 12 13 WHEREAS, pursuant to § 4-7-204(kk)(2) of the Anne Arundel County Code, the 14 purposes of the Indian Hills Special Community Benefit District are "construction, 15 operation, maintenance, and repair of certain community-owned property and 16 improvements within the boundaries of the district, including resurfacing and 17 sealing of the existing tennis courts; installation of drainage pipe and drainage 18 systems; installation of a basketball court; renovation of the log cabin by removing 19 partitions, paneling walls, installing new windows, repairing ceilings, repairing and 20 carpeting floor, correcting water problem in the basement, installing a new septic 21 system, installing, replacing, and repairing recreation equipment as necessary; and 22 renovation and reconstruction of the community pool and its related facilities, 23 24 including all related equipment, and the payment of the pool's yearly operational and maintenance expenses"; and 25

WHEREAS, the Indian Hills Community Association, Inc. (the "Association") is the civic or community association that meets the requirements of § 4-7-101(d) that administers the District; and

WHEREAS, the Association is entering into a loan agreement with First-Citizens Bank & Trust Company in the amount of \$190,000, with a term of 69 months, to be used for renovation of the community playground (the "Loan"); and

WHEREAS, to enable the Association to obtain the Loan from First-Citizens Bank & Trust Company by providing a source of funds for repayment of the Loan, the County is undertaking the obligation set forth in this Ordinance; now, therefore,

SECTION 1. Be it enacted by the County Council of Anne Arundel County, Maryland, That the County shall be obligated to levy the special tax known as the special community benefit assessment on the Indian Hills Special Community Benefit District in an amount sufficient to repay the Loan from First-Citizens Bank & Trust Company to Indian Hills Community Improvement Association, Inc. in each of up to six (6) fiscal years during the term of the Loan.

SECTION 2. And be it further enacted, That the County undertakes no obligation with regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor nor guarantor of the Loan, and does not commit the full faith and credit of the County to repayment of the Loan.

SECTION 3. And be it further enacted, That the County Executive is hereby authorized to enter into such other and further agreements with the Association and First-Citizens Bank & Trust Company as are necessary to disburse directly to First-Citizens Bank & Trust Company such amounts of the special community benefit assessment levied on the Indian Hills Special Community Benefit District as are collected by the County and are necessary to repay the Loan consistent with this Ordinance.

SECTION 4. And be it further enacted, That this Ordinance shall take effect 45 days from the date it becomes law.