

**ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET**

BILL NUMBER: 27-25

INTRO. DATE: April 7, 2025

FISCAL NOTE

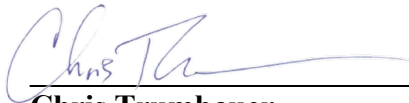
**BILL: AN ORDINANCE CONCERNING: INDIAN HILLS SPECIAL
COMMUNITY BENEFIT DISTRICT – APPROVAL OF LOAN AND
ASSIGNMENT AGREEMENT**

SUMMARY OF LEGISLATION

The purpose of this legislation is to provide the authority for the County to levy the special tax known as the special community benefit assessment on Indian Hills Special Community Benefit District in an amount sufficient to repay a loan of \$190,000 from First Citizens Bank and Trust Company during the sixty-nine-month term of the loan.

FISCAL IMPACT

The County will incur some administrative costs (*e.g.* staff time from existing positions) from the Indian Hills Special Community Benefit District multi-year payment of the loan. These costs will be partially offset by the administrative fee charged when taxes are collected.



Chris Trumbauer
Budget Officer

4/1/2025

Date

Prepared by: Janae Moulden

cc: Billie Penley, Controller