



Legislation Review

# Review of the Fiscal Year 2025 Proposed Capital Budget and Program Dredging (Q Class)

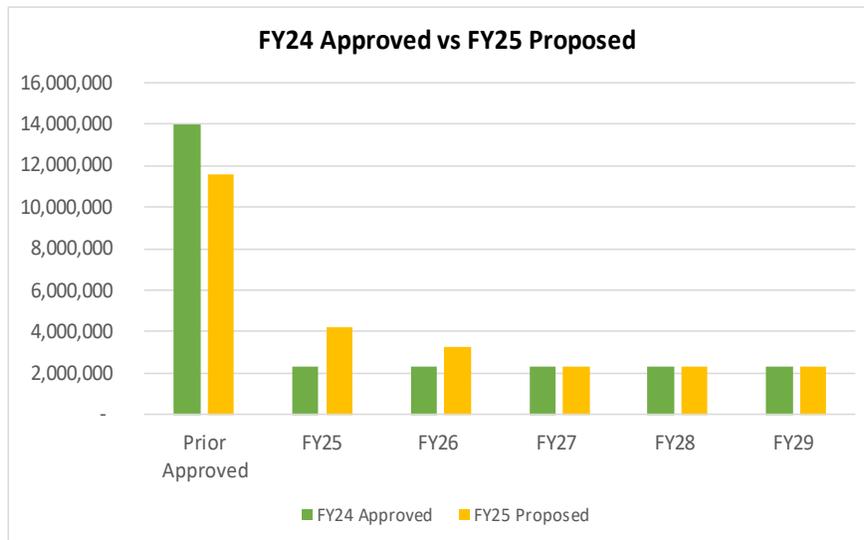
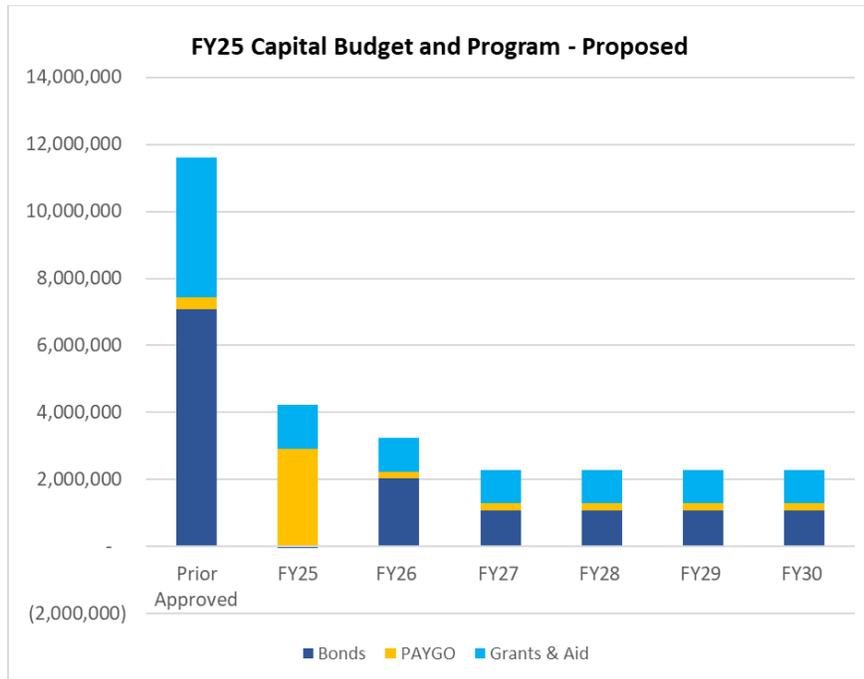
Report Date: May 15, 2024  
Hearing Date: May 16, 2024

<b>Questions Sent to Agency:</b>	<b>May 4, 2024; May 13, 2024</b>
<b>Responses Received from Agency:</b>	<b>May 10, 2024; Waiting on Responses</b>

**This analysis considers all agency responses.**

## Dredging (Q Class)

### Capital Budget Summary



Note: Chart data provided in the Appendix

- The Proposed Capital Budget and Program includes 17 projects: 11 stand-alone/one-time and 6 multi-year/recurring.
- New project funding is provided for FY25 Dredging Program (Q592800, p. 266 of the capital budget book) for \$2,098,500 in General Fund PAYGO and MD Waterway Improvement funds.

## Capital Budget – Key Observations and Recommendations

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1. **Project Complete – Severn River HW Dredging 2 (Q582300, p. 268)** – This project is complete and the Administration advised the remaining funding can be released. **Therefore, we recommend reducing prior approved MD Waterway Improvement funds by \$89,000.**
2. **Estimated Project Costs Reduced – Yantz & Saltworks Creek Drdg (Q584900, p. 270)** – Estimated project costs were reduced. The Administration advised that the excess funds can be released. **We recommend reducing the prior approved appropriation by \$84,000; reduce prior approved General County Bonds by \$69,000 and prior approved MD Waterway Improvement funds by \$15,000.**
3. **Estimated Project Costs Reduced – Grays Crk & Hunters Hbr Drdg (Q585000, p. 271)** – Estimated project costs were reduced. The Administration advised that the excess funds can be released. **We recommend reducing the prior approved appropriation by \$366,000; reduce prior approved General County Bonds by \$177,000 and prior approved MD Waterway Improvement funds by \$189,000.**

Analysis of the FY25 Proposed Capital Budget and Program

**Appendix: Chart Data**

**FY25 Proposed Capital Budget and Program vs FY24 Approved**

<b>Funding Source</b>	<b>Prior Approved</b>	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>	<b>FY30</b>	<b>Total Proposed</b>
Bonds	7,095,799	(47,000)	2,035,000	1,089,000	1,089,000	1,089,000	1,089,000	6,344,000
Paygo	336,364	2,910,000	208,000	208,000	208,000	208,000	208,000	3,950,000
Impact Fees	-	-	-	-	-	-	-	-
Grants & Aid	4,176,421	1,334,500	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	6,334,500
Bond Premium & Other	-	-	-	-	-	-	-	-
<b>FY25 Proposed</b>	<b>11,608,584</b>	<b>4,197,500</b>	<b>3,243,000</b>	<b>2,297,000</b>	<b>2,297,000</b>	<b>2,297,000</b>	<b>2,297,000</b>	<b>16,628,500</b>
FY24 Approved	13,993,970	2,289,000	2,289,000	2,289,000	2,289,000	2,289,000		11,445,000