



Legislation Review

# Review of the Fiscal Year 2025 Proposed Capital Budget and Program Board of Education (E Class)

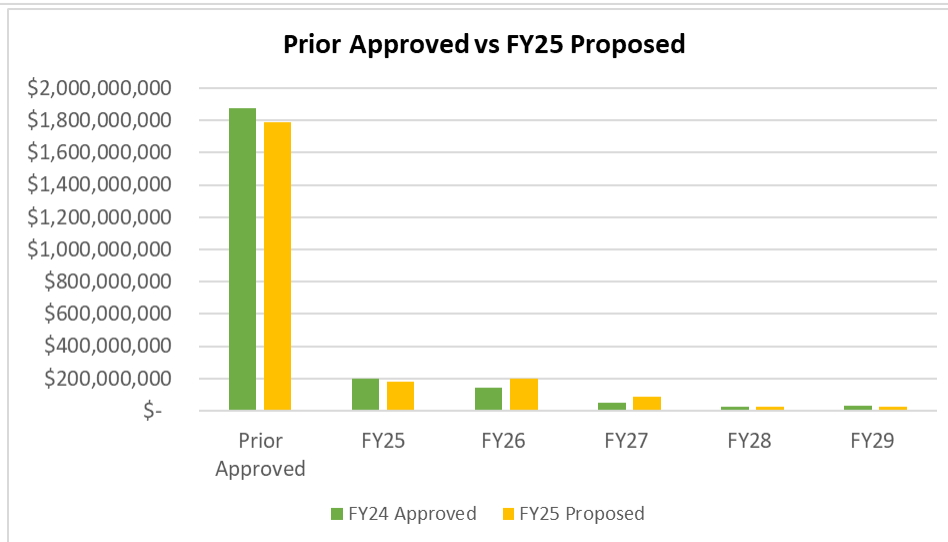
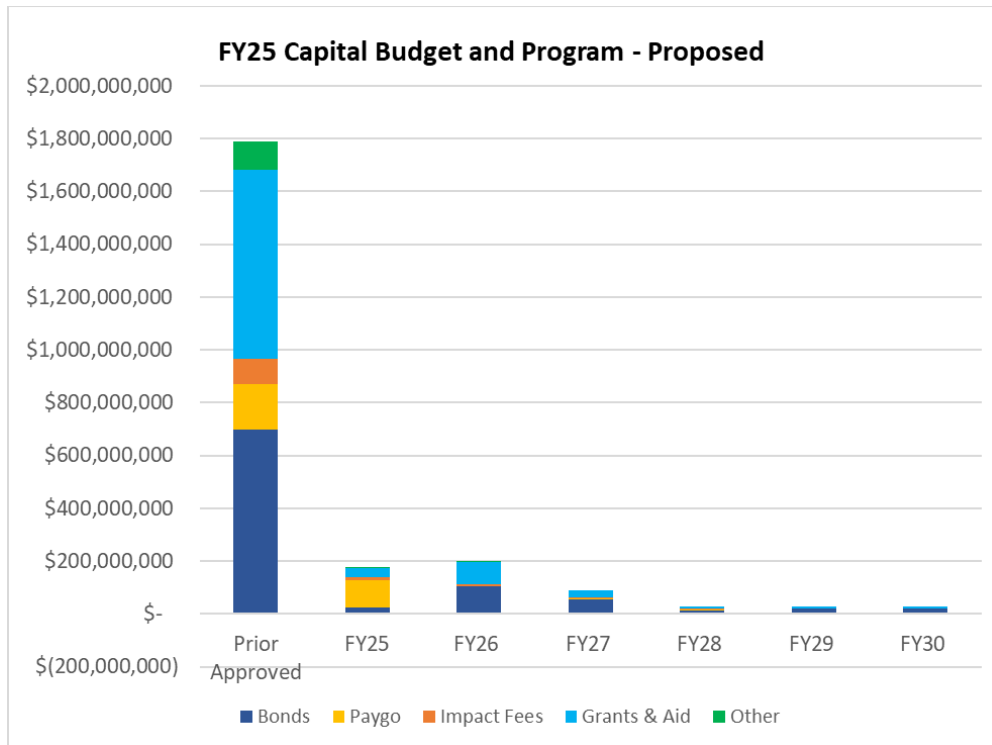
Report Date: May 12, 2024  
Hearing Date: May 13, 2024

<b>Questions Sent to Agency:</b>	<b>Friday, April 26, 2024</b>
<b>Responses Received from Agency:</b>	<b>Thursday, May 2, 2024</b>

**This analysis considers all agency responses.**

## Board of Education (E Class)

### Capital Budget Summary



## Analysis of the FY25 Proposed Capital Budget and Program

- The four projects receiving the largest FY25 funding amounts in the FY25 Proposed Capital Budget are:
  - \$52,095,000 for CAT North (Project #E578000),
  - \$44,078,000 for Old Mill HS (Project #E578100),
  - \$32,310,000 for Building Systems Renov (Project #E538200), and
  - \$22,117,000 for Old Mill MS North (Project #E550300).
- The Proposed Capital Budget and Program includes 41 projects: 19 stand-alone/one-time projects and 22 multi-year/recurring.
- Five projects replace previously approved FY25 funding amounts with new funds from different sources, including Quarterfield ES (Project #E572500) that replaces \$8,051,000 in General County Bonds and PAYGO with \$8,051,000 in Education Impact Fees District 2 funds.
- New project funding is provided for:
  - Sustainability Initiatives (Project #E591700) for \$1,800,000 in FY25 in General County Bonds, General Fund PAYGO, and BOE PAYGO for upgrades to building automation systems, lighting retrofits, solar panel installations, and other projects that improve energy efficiency; and
  - School Bus Facility/Lot (Project #E591800) for \$1,346,000 in FY25 General Fund PAYGO and \$9,191,000 in FY26 General County Bonds for a replacement renovation of transportation facilities.

## Capital Budget – Key Observations

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1. **Project on Hold – Northeast Area ES (Mt Rd Corr) (Project #E575000)** – The FY25 Proposed Capital Budget and Program does not reflect any funding for the Northeast Area ES (Mt Rd Corr). BOE anticipates the construction time frame for this school will require re-evaluation and, if this project is deemed unnecessary, advises that future funding would be reallocated to the next priority school in the long-range Facility Master plan.
  
2. **Electric Vehicle (EV) Investment** – The FY25 Proposed Capital Budget and Program reflects investment in transitioning to an EV fleet and building associated infrastructure by providing \$2,000,000 in General County Bonds and PAYGO for School Bus Replacement (Project #E538800) and \$400,000 in General Fund PAYGO for Vehicle Replacement (Project #E539200). BOE advises that:
  - an EV bus feasibility study was completed for the bus lot at the Central Office and EV charging infrastructure will be added in FY25;
  - EV charging infrastructure is being installed at the Facilities Office; and
  - privately owned EV charging infrastructure has been installed at Broadneck High School, Brooklyn Park Middle School, and the Central Office.

## Appendix: Chart Data

### FY24 Capital Budget and Program Approved vs FY25 Prior Approved

Funding Source	FY24 Prior Approved	FY24 Approved	Prior Approved
Bonds	689,739,698	65,160,000	696,760,516
Paygo	132,053,761	40,983,000	173,036,761
Impact Fees	101,971,000	(3,040,000)	96,055,000
Grants & Aid	652,251,131	89,556,947	715,853,578
Other	107,630,836	-	107,630,836
<b>FY25 Proposed</b>	<b>1,683,646,426</b>	<b>192,659,947</b>	<b>1,789,336,691</b>
FY24 Approved	1,683,646,426	192,659,947	1,876,306,373

### FY24 Approved vs FY25 Proposed

Funding Source	Prior Approved	FY25	FY26	FY27	FY28	FY29	FY30	Total Proposed
Bonds	696,760,516	23,378,387	104,644,000	56,287,000	13,918,000	19,068,000	19,068,000	236,363,387
Paygo	173,036,761	104,434,338	(450,000)	800,000	800,000	800,000	800,000	107,184,338
Impact Fees	96,055,000	10,100,000	8,450,000	5,000,000	5,150,000	-	-	28,700,000
Grants & Aid	715,853,578	34,242,775	81,600,000	27,756,000	6,707,000	6,707,000	6,707,000	163,719,775
Other	107,630,836	4,918,500	5,000,000	-	-	-	-	9,918,500
<b>FY25 Proposed</b>	<b>1,789,336,691</b>	<b>177,074,000</b>	<b>199,244,000</b>	<b>89,843,000</b>	<b>26,575,000</b>	<b>26,575,000</b>	<b>26,575,000</b>	<b>545,886,000</b>
FY24 Approved	1,876,306,373	199,197,000	145,739,000	48,132,000	26,575,000	30,503,000		450,146,000