ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NUMBER: 50-24

INTRO. DATE: May 6, 2024

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: PENSIONS – DEFERRED RETIREMENT OPTION PROGRAM – TERM OF PARTICIPATION PERIOD

SUMMARY OF LEGISLATION

The purpose of this legislation is to provide a seventh year of participation for certain DROP participants in the certain pension plans.

FISCAL IMPACT

There is not a significant fiscal impact to the County for providing a seventh year of DROP.

Chris Trumbauer

Date

5/2/2024

Budget Officer

Prepared by: Steven Theroux

cc: Billie Penley, Controller