

# FINAL

## COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2024, Legislative Day No. 9

Bill No. 40-24

Introduced by Ms. Pickard, Chair  
(by request of the County Executive)

By the County Council, May 1, 2024

---

Introduced and first read on May 1, 2024  
Public Hearings set for and held on May 15 and May 22, 2024  
Bill VOTED on June 14, 2024

By Order: Kaley Schultze, Administrative Officer

---

### A BILL ENTITLED

1 AN ORDINANCE concerning: Tax Levies – National Business Park-North Special Taxing  
2 District

3  
4 FOR the purpose of levying and imposing the tax rates for the National Business  
5 Park-North Special Taxing District required by the County Budget for Fiscal Year  
6 2025.

7  
8 WHEREAS, by Bill No. 8-10, the County Council established the National  
9 Business Park-North Special Taxing District and authorized the issuance and sale  
10 of certain special obligation bonds to fund certain infrastructure improvements  
11 relating to the development and utilization of the land within the National Business  
12 Park-North Special Taxing District (the “District”), all pursuant to Article 24, §  
13 9-1301 of the Annotated Code of Maryland and §§ 4-8-101, et seq., of the Anne  
14 Arundel County Code (2005, as amended) (together, the “Act”); and

15  
16 WHEREAS, pursuant to the Act and other applicable authority, the County issued  
17 \$30,000,000 aggregate principal amount of special obligation bonds designated  
18 “Special Obligation Bonds (National Business Park North Project, Series 2010”  
19 (the “2010 Special Obligation Bonds”), which were to be repaid from the proceeds  
20 of the National Business Park-North Special Taxing District special tax, under  
21 certain circumstances; and

22  
23 WHEREAS, by Bill No. 6-18, the County Council authorized the issuance and sale  
24 of certain special obligation refunding bonds to refund all or a portion of the 2010  
25 Special Obligation Bonds (the “2018 Special Obligation Refunding Bonds”), which  
26 2018 Special Obligation Refunding Bonds are to be repaid from the proceeds of the

1 National Business Park-North Special Taxing District special tax under certain  
2 circumstances; and

3  
4 WHEREAS, by Bill No. 6-18, among other actions, the County Council confirmed  
5 and ratified the National Business Park-North Rate and Method, the levy and  
6 imposition of the National Business Park-North Special Tax through the application  
7 of the National Business Park-North Rate and Method, and the deposit of the  
8 National Business Park-North Special Tax in the National Business Park-North  
9 Special Taxing District Fund; and

10  
11 WHEREAS, by Bill No. 6-18, the County is further required to determine the  
12 special tax requirement applicable to such district and to levy the special tax for the  
13 Fiscal Year 2025; and

14  
15 WHEREAS, for Fiscal Year 2025, it has been determined that the debt service on  
16 the special obligation bonds and other costs related to issuance of such bonds or to  
17 the administration of the district will be paid from sources other than the proceeds  
18 of the special taxes; now, therefore,

19  
20 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*  
21 That a special tax for the taxable year beginning July 1, 2024, and ending on June 30, 2025,  
22 is hereby levied and imposed pursuant to the Act and other applicable authority in the  
23 National Business Park-North Special Taxing District for all taxable parcels of whatever  
24 classification at the rate of \$0.00.

25  
26 SECTION 2. *And be it further enacted,* That this Ordinance shall take effect on July 1,  
27 2024.

READ AND PASSED this 14<sup>th</sup> day of June, 2024

By Order:



Kaley Schultze  
Administrative Officer

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF  
BILL NO. 40-24 THE ORIGINAL OF WHICH IS RETAINED IN THE FILES  
OF THE COUNTY COUNCIL.



Kaley Schultze  
Administrative Officer