

FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2023, Legislative Day No. 12

Bill No. 60-23

Introduced by Mr. Smith, Chair
(by request of the County Executive)

By the County Council, June 20, 2023

Introduced and first read on June 20, 2023
Public Hearing set for and held on July 17, 2023
Bill Expires September 23, 2023

By Order: Laura Corby, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Hollywood on the Severn Special Community Benefit
2 District – Approval of Loan and Assignment Agreement

3
4 FOR the purpose of obligating the County to levy the special tax known as the special
5 community benefit assessment on the Hollywood on the Severn Special Community
6 Benefit District in an amount sufficient to repay a loan from Sandy Spring Bank to the
7 Hollywood-on-Severn Improvement Association, Inc. in each of up to five fiscal years
8 during the term of the loan.

9
10 WHEREAS, the Hollywood on the Severn Special Community Benefit District has
11 been duly formed and created, pursuant to procedures set forth in Anne Arundel
12 County Code, Article 4, Title 7; and

13
14 WHEREAS, pursuant to § 4-7-204(gg)(2) of the County Code, the purposes of the
15 Hollywood on the Severn Special Community Benefit District include
16 “maintaining, acquiring, constructing, and improving community real and personal
17 property, including waterfront areas and pier; and providing for the administrative
18 expenses incidental to carrying out these purposes, including insurance costs and
19 the repayment of any loan and interest thereon”; and

20
21 WHEREAS, the Hollywood-on-Severn Improvement Association, Inc. (the
22 “Corporation”) is the civic or community association that meets the requirements
23 of § 4-7-101(d) and administers the District; and

24
25 WHEREAS, the Corporation is entering into a loan agreement with Sandy Spring
26 Bank in the amount of \$120,000, with a term of five years, to replace a community
27 pier (the “Loan”); and

1 WHEREAS, to enable the Corporation to obtain the Loan from Sandy Spring Bank
2 by providing a source of funds for repayment of the Loan, the County is undertaking
3 the obligation set forth in this Ordinance; now, therefore,
4

5 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*
6 That the County shall be obligated to levy the special tax known as the special community
7 benefit assessment on the Hollywood on the Severn Special Community Benefit District
8 in an amount sufficient to repay the Loan from Sandy Spring Bank to the Hollywood-on-
9 Severn Improvement Association, Inc. in each of up to five fiscal years during the term of
10 the Loan.


11
12 SECTION 2. *And be it further enacted,* That the County undertakes no obligation with
13 regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor
14 nor guarantor of the Loan, and does not commit the full faith and credit of the County to
15 repayment of the Loan.

16
17 SECTION 3. *And be it further enacted,* That the County Executive is hereby authorized
18 to enter into such other and further agreements with the Corporation and Sandy Spring
19 Bank as are necessary to disburse directly to Sandy Spring Bank such amounts of the
20 special community benefit assessment levied on the Hollywood on the Severn Special
21 Community Benefit District as are collected by the County and are necessary to repay the
22 Loan consistent with this Ordinance.

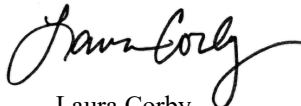
23
24 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days
25 from the date it becomes law.

READ AND PASSED this 17th day of July, 2023


By Order:


Laura Corby
Administrative Officer

PRESENTED to the County Executive for his approval this 18th day of July, 2023


Laura Corby
Administrative Officer

APPROVED AND ENACTED this 28th day of July, 2023


Stuart Pittman
County Executive

EFFECTIVE DATE: September 11, 2023

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF
BILL NO. 60-23 THE ORIGINAL OF WHICH IS RETAINED IN THE FILES
OF THE COUNTY COUNCIL.

A handwritten signature in black ink, appearing to read "Laura Corby", with a stylized flourish at the end.

Laura Corby
Administrative Officer