ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NUMBER: <u>58 - 23</u>

INTRO. DATE: June 20, 2023

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: PENSIONS – DEFERRED RETIREMENT OPTION PROGRAM – TERM OF PARTICIPATION PERIOD – WITHDRAWAL OR DISABILITY

SUMMARY OF LEGISLATION

The purpose of this legislation is to provide a seventh year of participation for certain DROP participants in the Police pension plan. The legislation also provides for certain pension adjustment options upon early withdrawal from DROP participation or receipt of a disability pension during DROP participation.

FISCAL IMPACT

The fiscal impact of this legislation is expected to be minimal.

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Hujia Hasim Acting Budget Officer

<u>_06/15/2023</u> Date

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cc: Billie Penley, Controller