## ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

**BILL NUMBER:** 49-23

**INTRO. DATE:** May 15, 2023

## FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: SECOND AMENDMENT TO LEASE
OF A PORTION OF COUNTY OWNED PROPERTY IN ANNA POLIS

OF A PORTION OF COUNTY- OWNED PROPERTY IN ANNAPOLIS, MARYLAND, KNOWN AND DESIGNATED AS WILEY H. BATES HIGH SCHOOL, SMITHVILLE STREET AND SOUTH VILLA AVENUE, TO

BATES SCHOOL LIMITED PARTNERSHIP

## **SUMMARY OF LEGISLATION**

The purpose of this legislation is to authorize the Second Amendment to Lease of a portion of County-owned property in Annapolis, Maryland, known and designated as Wiley H. Bates High School, Smithville Street and South Villa Avenue, to Bates School Limited Partnership to extend the lease term for an additional period of forty-two (42) years, to expire on March 17, 2097.

## FISCAL IMPACT

There is no estimated fiscal impact.

Chris Trumbauer

**Budget Officer** 

5/11/2023

Date

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