ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

RESOLUTION NO. 3 -20

DATE: January 30, 2020

FISCAL NOTE

RESOLUTION:

APPROVING THE TERMS AND CONDITIONS OF THE ACQUISITION OF REAL PROPERTY CONSISTING OF APPROXIMATELY 37.50 +/-ACRES, MORE OR LESS, KNOWN AS 1127 BRAGERS ROAD, ODENTON MD 21113, AND MORE PARTICULARLY DESCRIBED AS COUNTY TAX MAP 36, PARCEL 29 ("PROPERTY") FROM STACHITAS INVESTMENTS, LLC ("SELLER"), UTILIZING FUNDS FROM THE ADVANCE LAND ACQUISITION CAPITAL PROJECT

SUMMARY OF LEGISLATION

In accordance with Bill No. 53-18, this resolution approves the acquisition of the aforementioned Property using funds from the Advance Land Acquisition Capital Project (C106700).

FISCAL IMPACT

There is no fiscal impact as there is sufficient appropriation authority in the Advance Land Acquisition Capital Project (C106700) for this purchase.

Jim Beauchamp

Budget Officer

Date

cc: Karin McQuade, Controller Prepared By: Darlene Flynn