ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO: 17-20

DATE: February 26, 2020

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: FINANCE, TAXATION, AND BUDGET -REAL PROPERTY TAXES - TAX CREDIT - 9-1-1 SPECIALISTS TAX **CREDIT**

SUMMARY OF LEGISLATION

Purpose of this bill is to establish a \$2,500 real property tax credit for 9-1-1 specialists who meets certain requirements. The credit is limited to duration of five years.

FISCAL IMPACT

Overall, there is no revenue impact to this bill, given the nature of the County's property tax cap and the County's policy and practice of maximizing property tax revenue under the cap. A tax credit such as this will not change the total amount of property tax collected but will alter the relative tax burden among all property taxpayers. If we assume that there are 100 applicants qualify for this credit, \$250,000 of property tax will be shifted from these 100 tax payers to all other tax payers in the County.

This credit would also involve additional administrative work for the Office of Finance, likely requiring additional resources, which is hard to quantify at this time.

Jim Beauchamp

Budget Officer

cc: Karin McQuade, Controller Prepared by: Hujia Hasim