ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO. <u>78-20</u>

DATE: September 17, 2020

FISCAL NOTE

BILL:

AN ORDINANCE CONCERNING: SUBDIVISION AND DEVELOPMENT

- FEES AND SECURITY - USE OF DEVELOPMENT IMPACT FEE

FUNDS

SUMMARY OF LEGISLATION

The purpose of this legislation is to allow impact fees to be used to fund certain studies and analyses.

FISCAL IMPACT

This legislation would reduce or eliminate reliance on General Funds to pay for impact fee studies and analyses. Any impact fees used to fund studies or analyses would not be available for capital improvements. The cost of such studies and analyses may vary, however the Office of Planning and Zoning advises that they can cost upwards of \$200,000.

Jim Beauchamp Budget Officer

Date

Prepared by: Hannah Dier

cc: Karin McQuade, Controller