ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO. <u>23-19</u>

DATE: March 27, 2019

FISCAL NOTE

BILL:

AN ORDINANCE CONCERNING: PUBLIC WORKS – PUBLIC WORKS – HERITAGE HARBOR CONDOMINIUM PHASES 1 THROUGH 10 WATER AND WASTEWATER PETITION - FRONT FOOT BENEFIT ASSESSMENT

SUMMARY OF LEGISLATION

The purpose of this legislation is to approve a special "per-unit" front foot benefit assessment rate for the County's takeover of the Heritage Harbor Condominium Phases 1 through 10 Water and Wastewater systems.

FISCAL IMPACT

There is no fiscal impact because property owners reimburse us for the full cost of the project annually over 30 years including interest. Instead of the assessment being calculated by the "front foot method", it is assessed "per-unit" basis.

Jessica Leys

Acting Budget Officer

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