ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF BUDGET AND FINANCE

BILL NO 10-19

DATE: February 15, 2019

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING – MIL-BUR SPECIAL COMMUNITY BENEFIT DISTRICT

SUMMARY OF LEGISLATION

This bill will establish the Mil-Bur Special Community Benefit District.

The purposes of the district is for acquiring, maintaining and improving all community real and personal property, and defraying the administrative cost necessary to accomplish this purpose, including the repayment of any loan, interest thereon, and any necessary insurance costs.

The owners of more than a majority of the properties have signed the petition in favor of forming the district.

FISCAL IMPACT

The costs that the County will incur in administering the Mil-bur Special Community Benefit District are offset by the administrative fee charged when taxes are collected.

Jessica Leys

Acting Budget Officer

Date

Prepared by: Tomi Adebo

cc: Karin McQuade, Controller