## ANNE ARUNDEL COUNTY, MARYLAND OFFICE OF THE BUDGET

BILL NO. 66-18

DATE: June 14, 2018

## **FISCAL NOTE**

BILL:

AN ORDINANCE CONCERNING: DEFERRED RETIREMENT OPTION PROGRAMS – FIRE SERVICE RETIREMENT PLAN, POLICE SERVICE RETIREMENT PLAN AND DETENTION OFFICERS' AND DEPUTY SHERIFFS' RETIREMENT PLAN

## SUMMARY OF LEGISLATION

The purpose of this ordinance is to modify the interest earned on accounts for certain employees who participated in the Deferred Retirement Option Program (DROP).

## **FISCAL IMPACT**

The fiscal impact associated with this legislation is included in the FY2019 Budget.

John R. Hammond

**Budget Officer** 

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cc: Karin McQuade, Controller