

GENERAL OBLIGATION BONDS

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS			
				E-1 GENERAL OBLIGATION BONDS ISSUED	E-2 GENERAL OBLIGATION BONDS ISSUED IMPACT FEE SUPPORTED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS
NON-REVENUE PRODUCING BONDS							
1	General County	295,184,909	19,732,659	49,534,694	-	206,687,810	19,229,746
3	Stormwater Runoff Controls	17,466,242 14,667,212	9,327,963 6,528,963	6,873,273	-	772,976	492,000
4	Education	844,617,697	161,237,187	355,607,453	79,000	103,270,313	224,423,744
5	Fire - Police	25,794,689	9,888,610	4,944,533	219,083	8,876,463	1,866,000
6	Roads and Bridges	169,637,077	36,132,456	59,364,994	1,577,966	59,807,603	12,754,059
7	Community College	46,013,000	5,071,825	24,712,175	-	4,415,000	11,814,000
8	County Libraries	5,238,374	174,363	103,768	-	4,765,924	194,319
9	Recreation and Parks	85,040,971	7,227,988	23,840,863	-	8,746,198	45,225,922
10	Waterway Improvements	46,236,262 44,627,262	12,696,927 11,084,927	14,314,036	-	5,450,477	13,777,822
11	TOTAL NON-REVENUE PRODUCING BONDS	1,533,355,143 1,528,945,143	261,488,978 257,078,978	539,295,789		402,792,764	329,777,612
12	TOTAL SPECIAL DEVELOPMENT IMPACT FEE REVENUE BONDS	1,876,048			1,876,048		
13	TOTAL	1,535,231,191 1,530,821,191	261,488,978 257,078,978	539,295,789		402,792,764	329,777,612

GENERAL OBLIGATION BONDS

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS			
				E-1 BONDS ISSUED	E-2 GENERAL OBLIGATION BONDS ISSUED IMPACT FEE SUPPORTED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS
	SELF-LIQUIDATING BONDS						
1	Watershed Protection & Restor.	76,656,800	74,056,800	-	-	2,600,000	-
	Stormwater Runoff Controls WPRE	2,799,000	2,799,000	-	-	-	-
	Waterway Improvements WPRE	1,611,000	1,611,000	-	-	-	-
3	Solid Waste	57,705,547	26,120,144	25,003,618	-	6,581,785	-
4	Wastewater	742,826,687	375,866,797	162,519,783	-	77,327,212	126,812,895
5	Water	397,391,883	221,614,822	124,648,815	-	48,781,246	2,347,000
6	TOTAL SELF-LIQUIDATING BONDS	1,274,280,947	697,658,563	312,172,215	-	135,290,243	129,159,895
		1,278,690,917	702,058,563				
	TOTAL SELF-LIQUIDATING, NON-REVENUE PRODUCING BONDS & SPECIAL REVENUE BONDS	2,809,512,108	959,147,541	851,468,005	1,876,048	538,083,007	458,937,507
7							
8	Total Bonds authorized by this Ordinance subject to debt limitation stated in Item 1(e) of I of Findings of Fact above.	1,659,593,538	361,665,922	564,299,407	1,876,048	411,974,549	329,777,612
9	Total Bonds authorized by this Ordinance subject to debt limitation stated in Item 2(e) of I of Findings of Fact above.	1,139,918,570	597,481,619	287,168,598	-	126,108,458	129,159,895
10	TOTAL	2,809,512,108	959,147,541	851,468,005	1,876,048	538,083,007	458,937,507

GENERAL OBLIGATION BONDS

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C	D	E				F	
				SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS					
				E-1	E-2	E-3	E-4		
		ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE	
	Watershed Protection & Restor.								
1	B551600 Culvert and Closed SD Rehab	4,766,600	4,766,600	-	-	-	-	40	
2	B551700 Emergency Storm Drain	600,000	600,000	-	-	-	-	40	
3	B551800 Storm Drainage/SWM Infrastr	1,000,000	1,000,000	-	-	-	-	40	
4	B551900 Stormwater Project Management	2,600,000	2,600,000	-	-	2,600,000	-	40	
5	B552000 MR-ST-01	658,600	658,600	-	-	-	-	40	
6	B552100 MR-ST-02	452,500	452,500	-	-	-	-	40	
7	B552300 MR-ST-04	1,018,000	1,018,000	-	-	-	-	40	
8	B552900 MR-PC-01	2,938,500	2,938,500	-	-	-	-	40	
9	B553400 PT-OF-01	5,047,700	5,047,700	-	-	-	-	40	
10	B553500 PT-ST-01	5,723,000	5,723,000	-	-	-	-	40	
11	B553700 PT-ST-02	3,319,100	3,319,100	-	-	-	-	40	
12	B553900 PT-ST-03	2,181,600	2,181,600	-	-	-	-	40	
13	B554000 PT-PC-01	7,236,200	7,236,200	-	-	-	-	40	
14	B554100 PT-OF-04	6,617,100	6,617,100	-	-	-	-	40	
15	B554900 PT-OF-08	4,656,300	4,656,300	-	-	-	-	40	
16	B555300 PN-OF-01	7,884,200	7,884,200	-	-	-	-	40	
17	B555700 PN-PC-01	3,158,100	3,158,100	-	-	-	-	40	
18	B556100 BK-PC-01	2,641,800	2,641,800	-	-	-	-	40	
19	B556300 UP-OF-01	274,100	274,100	-	-	-	-	40	
20	B556500 UP-PC-01	235,700	235,700	-	-	-	-	40	
21	B557100 LP-PC-01	2,285,800	2,285,800	-	-	-	-	40	
22	B558100 SE-PC-01	8,122,600	8,122,600	-	-	-	-	40	
23	B558400 SE-ST-05	293,400	293,400	-	-	-	-	40	
24	B560200 SO-PC-01	3,245,900	3,245,900	-	-	-	-	40	
25									
26	B999900 Bond Funds Not Yet Applied								
27									
28	Total Watershed Protection & Restor. Projects	76,656,800	74,056,800	-	-	2,600,000	-		
29									
30	Notes Outstanding								

GENERAL OBLIGATION BONDS

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
GENERAL COUNTY								
1	C106700 Advance Land Acquisition	99,010	10,779	17,875	-	70,356	-	40
2	C206500 Dome Bldg Code/Health	222,780	-	222,780	-	-	-	5
3	C343500 Chg Agst GC Closed Projects	78,283	-	68,283	-	10,000	-	10
4	C383200 Conservation Trust	14,794	-	-	-	14,794	-	5
5	C423800 Tipton Airport	3,361,679	799,900	2,376,410	-	52,000	133,369	10
6	C437000 Undgrl Storage Tank Repl	745,653	547,423	198,230	-	-	-	10
7	C443400 Agricultural Preservation Prgm	33,940,884	5,887,130	14,928,370	-	6,815,384	6,310,000	40
8	C443500 Facility Renov/Reloc	1,216,959	5,677	203,007	-	1,008,275	-	10
9	C452000 Gen Co Program Mangmnt	750,000	-	-	-	750,000	-	5
10	C452100 Gen Co Project Plan	30,235	-	-	-	30,235	-	5
11	C478300 School Sidewalks	460,725	278,394	172,570	-	9,761	-	10
12	C478400 Dwy & Park Lois	2,225,256	8,314	2,216,944	-	-	-	20
13	C500700 Arundel Center Renovation	6,952,000	799,431	6,152,569	-	-	-	20
14	C501100 Ralled Sewage & Private Well Fnd	555,000	-	-	-	555,000	-	5
15	C504400 800 MHZ Radio System	31,514,000	-	15,127,000	-	15,997,000	390,000	20
16	C519500 Information Technology Enhance	40,348,723	-	512,775	-	38,737,225	98,723	5
17	C531200 Reforest Prog-Land Acquisition	225,000	-	-	-	225,000	-	40
18	C537500 CAT/PEG	13,440,000	-	-	-	13,440,000	-	5
19	C537700 Septic System Enhancements	11,200,000	-	-	-	-	11,200,000	10
20	C537800 County Facilities & Sys Upgrad	12,096,272	8,309,590	786,682	-	3,000,000	-	20
21	C541100 Pascal Sr Ctr Parking	228,000	12,294	215,706	-	-	-	10
22	C543800 Rural Legacy Program	1,097,654	-	-	-	-	1,097,654	40
23	C547300 National Business Park - North	30,000,000	-	-	-	30,000,000	-	30
24	C547400 Village South at Waugh Chapel	16,000,000	-	-	-	16,000,000	-	30
25	C548300 Cedar Hill Tax District	24,000,000	-	-	-	24,000,000	-	30
26	C548400 Arundel Gateway Tax District	25,000,000	-	-	-	25,000,000	-	30
27	C548700 Two Rivers Special Taxing Dist	30,000,000	-	-	-	30,000,000	-	30
28	C548800 Road Ops Facility	479,000	41,764	67,236	-	-	-	10
29	C549500 Bd of Education Overhead	8,000,000	4,013,080	3,986,920	-	-	-	20

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
	GENERAL COUNTY							
30	Rock Creek Aetatis	153,000	153,000					5
31	School Facilities Study	750,000	-			750,000		5
32								
33	Bond Funds Not Yet Applied	-	(1,504,117)	1,504,117				
34								
	Total General County Non-Revenue Projects	295,184,909	19,732,659	49,534,694	-	206,687,810	19,229,746	
35								
36								
37	Notes Outstanding							

GENERAL OBLIGATION BONDS

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
STORMWATER RUNOFF CONTROLS								
1	D448300 Stormwtr Pond Maint	762,976	-	-	-	762,976	-	40
2	D451100 Culvert and Closed SD Rehab	1,303,620	133,716	164,904	-	-	-	40
3	D478500 Emergency Storm Drain	1,603,176	711,259	891,917	-	-	-	40
4	D480900 New Cut Rd Cul Rep	2,896,000	2,585,008	310,992	-	-	-	40
5	D510200 Saunders Point Storm Drains	1,192,000	388,501	803,499	-	-	-	40
6	D515500 Selby On The Bay SD	1,333,000	74,678	1,308,322	-	-	-	40
7	D515600 Harmans Road Culvert Rehab	2,575,000	2,275,811	299,189	-	-	-	40
8	D527400 South Down Shore SD Imp	1,757,000	704,648	652,352	-	-	410,000	40
9	D537900 Storm Drainage/SWM Infrastr	3,366,440	1,859,996	1,424,444	-	-	82,000	40
10	D545100 Chg Agst Closed Stormwater Pre	10,000	-	-	-	10,000	-	40
11	D549600 Buena Vista Outfall Restor.	607,000	604,842	2,158	-	-	-	40
12								
13	D999900 Bond Funds Not Yet Applied	-	(15,496)	15,496	-	-	-	-
14								
15	Total Stormwater Runoff Controls	17,456,212	9,327,963	6,873,273	772,976	492,000		
16								
17	Notes Outstanding							
	Projects include self-liquidating bonds payable from Watershed Protection and Restoration Special Revenue Fund ("WPRF") in column D as follows: D480900 - \$2,286,000; D515500 - \$45,000 and D549600 - \$468,000.							

**

GENERAL OBLIGATION BONDS

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
BOARD OF EDUCATION								
1	Lake Shore ES	21,983,000	-	13,086,000	-	3,124,000	5,773,000	40
2	Science Lab Modernization	16,146,707	1,848,700	5,784,000	-	2,426,000	6,088,000	10
3	Phoenix Annapolis	23,029,937	1,388,837	4,888,163	-	10,707,937	6,045,000	40
4	Belle Grove ES	16,744,000	1,010,300	19,565,018	-	3,400,682	2,768,000	40
5	Annapolis ES	25,525,208	16,955,208	5,169,792	-	581,208	2,819,000	40
6	Pont Pleasant ES	29,114,000	6,747,400	16,469,600	-	-	5,897,000	40
7	Bentfield ES	6,249,000	5,514,000	735,000	-	-	-	40
8	All Day K and PreK	57,651,597	8,861,244	5,310,000	-	18,721,353	24,759,000	40
9	Southgate ES	22,864,000	-	15,070,000	-	-	7,794,000	40
10	Overlook ES	17,307,500	-	12,359,000	-	689,000	4,259,000	40
11	Structural Repair Various Schl	3,000,000	6,457	2,993,543	-	-	-	10
12	Severna Park MS	53,534,000	158,000	34,632,000	-	1,166,000	17,576,000	40
13	Germentown ES	20,804,000	384,300	11,020,700	-	3,150,000	6,249,000	40
14	Health & Safety 07	3,500,000	1,197,000	2,303,000	-	-	-	10
15	Security Related Upgrades 07	8,700,000	2,596,700	2,637,975	-	1,152,325	2,313,000	10
16	Building Systems Retro 08	109,847,000	24,209,400	37,321,600	-	3,925,000	38,391,000	20
17	Maintenance Backlog 07	39,975,000	4,673,829	27,073,671	-	6,252,500	1,975,000	10
18	Roof Replacement 07	12,000,000	2,444,294	7,555,705	-	2,000,000	-	20
19	Relocatable Classrooms 07	5,300,000	-	-	-	5,300,000	-	10
20	Asbestos Abatement 07	4,900,000	1,802,756	2,297,244	-	800,000	-	10
21	Barner Free 07	2,650,000	949,700	1,200,300	-	500,000	-	10
22	School Bus Replacement 07	3,550,000	-	-	-	3,550,000	-	10
23	Health Room Modifications 07	1,200,000	-	-	-	1,200,000	-	10
24	School Furniture 07	2,900,000	580,400	1,919,600	-	400,000	-	5
25	Upgrade Various Schools 07	2,759,998	756,998	1,342,692	-	635,308	23,000	10
26	Vehicle Replacement 07	550,000	-	-	-	550,000	-	5
27	Aging Schools 07	7,908,744	-	-	-	790,000	7,118,744	10
28	EMS Electrical 07	1,595,000	189,100	709,900	-	-	696,000	5
29	Walls & Partitions 07	44,681,573	9,708,418	17,875,155	-	-	17,098,000	10
30	Resurfacing HILLS	20,771,000	776,400	14,421,600	-	79,000	5,064,000	40
31	Northeast HS	101,011,933	33,185,533	37,756,400	-	6,290,000	23,780,000	40

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
BOARD OF EDUCATION								
32	Edger McKinsey ES	21,069,000	13,284,000	1,763,000	-	1,400,000	4,900,000	40
33	Lothian ES	24,938,000	13,284,000	1,380,000	-	4,452,000	5,822,000	40
34	Crifton ES	25,020,000	15,149,000	590,000	-	2,429,000	5,912,000	40
35	Mills-Parole ES	26,943,000	19,266,000	2,180,000	-	-	5,497,000	40
36	Rolling Knolls ES	4,512,000	2,447,000	1,065,000	-	-	1,000,000	40
37	West Annapolis ES	2,175,000	1,325,000	850,000	-	-	-	40
38	Severn Park HS	26,551,000	12,015,600	4,095,400	-	10,500,000	-	40
39	Additions	22,147,000	11,141,000	1,350,000	-	-	9,656,000	40
40	Athletic Stadium Improvement	5,850,000	855,000	750,000	-	-	5,100,000	10
41	Drway & Park Lots	1,975,000	177,000	370,000	-	750,000	-	20
42	George Cromwell ES	177,000	212,000	-	-	-	-	5
43	Jessup ES	212,000	177,000	-	-	-	-	5
44	Arnold ES	177,000	76,000	-	-	-	49,000	5
45	Energy Efficiency Init. (EEI)	125,000	(40,836,387)	40,836,387	-	-	-	10
46								
47	Bond Funds Not Yet Applied	-						
48								
49	Total Board of Education	844,617,697	161,237,187	355,607,453	79,000	103,270,313	224,423,744	
50								
51	Notes Outstanding							
52								
53	*							
	Project partially funded by Special Development Impact Fee Revenues Bonds.							

GENERAL OBLIGATION BONDS

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE	
				E-1	E-2	E-3	E-4		
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
FIRE AND POLICE									
1	F346500								
2	F441500	48,190	342	37,848	-	10,000	-	10	
3	F460700	219,129	17,214	67,111	-	194,804	-	20	
4	F507600	222,471	-	-	-	222,471	-	5	
5	F529600	9,054,000	6,868,566	46,361	219,083	2,460,000	-	40	
6	F536700	4,043,000	51,267	2,125,733	-	-	1,866,000	40	
7	F541600	1,357,100	484,739	73,173	-	799,186	-	20	
8	F543900	863,000	15,856	127,144	-	720,000	-	10	
9	F545800	1,397,799	736,141	581,658	-	-	-	10	
10	F547600	5,400,000	487,124	912,876	-	4,000,000	-	40	
11	F550500	2,160,000	2,030,074	129,926	-	-	-	5	
12	F560700	500,000	170,020	329,980	-	500,000	-	5	
13		500,000	-	-	-	-	-	5	
14	F999900	-	(512,733)	512,733	-	-	-	-	
15									
16		25,794,689	9,888,610	4,944,533	219,083	8,876,463	1,866,000		
17									
18									
19									
20	*								

Project partially funded by Special Development Impact Fee Revenues Bonds.

GENERAL OBLIGATION BONDS

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
HIGHWAY - ROADS & BRIDGES								
1	H161200	Road Agreement W/T Devlbr	2,647,205	-	-	2,647,205	-	30
2	H348600	Org Agmt R & B Displ Projects	460,836	-	435,836	25,000	-	30
3	H371200	Town Cntr To Reece Rd	245,000	-	-	245,000	-	30
4	H387900	Hospital Drive Extension	4,671,300	294	8,746	4,662,300	-	30
5	H428000	Sands Rd Bridge Repl	3,712,200	1,300,907	363,293	-	2,048,000	30
6	H443100	MD 173/MD 177 Connection	2,290,000	-	-	2,290,000	-	30
7	H461000	Cap St Claire Rd Wide	4,488,000	1,114,795	2,559	560,896	-	30
8	H464500	Dicus Mill/Severn Run	1,039,000	-	30,000	498,000	511,000	30
9	H474400	Pasadena At Lake Waterford	1,791,000	678	4,322	1,786,000	-	30
10	H474500	Chesapeake Center Drive	3,944,000	288	20,712	3,923,000	-	30
11	H478600	Road Resurfacing	19,579,023	4,681,844	-	4,810,728	946,308	20
12	H478700	Mt Bridge Rehab (MBR)	1,823,721	1,247,646	576,075	-	-	20
13	H478800	Hwy Sfty Improv (HS)	1,755,076	940,067	815,009	-	-	5
14	H478900	Rd Reconstruction	10,986,877	1,535,764	37,992,834	1,399,279	6,043,000	30
15	H479000	Masonry Reconstruction	4,198,881	1,254,030	2,944,851	-	-	20
16	H479100	Guardrail	197,621	127,231	176,590	-	-	10
17	H479200	Traffic Signal Mod	919,594	503,269	416,325	-	-	5
18	H479300	State Highway Proj	510,333	311,363	188,198	10,772	-	5
19	H479400	New Traffic Signals	1,414,133	959,464	294,629	-	160,040	5
20	H479500	Neighborhood Traf Con	677,501	-	-	677,501	-	5
21	H507900	East Park Drive	407,000	7,640	399,360	-	-	30
22	H508400	Sidewalk/Bikeway Fund	302,906	266,146	36,649	-	-	10
23	H510000	Catherine Avenue Widening	1,274,000	-	-	-	-	30
24	H512300	MD 214 @ MD 468 Inter	6,528,000	684	-	205,316	1,274,000	30
25	H515200	Forest Drive	2,943,000	627	-	734,373	2,208,000	30
26	H525400	Freetown Rd Sidewalk	839,000	-	838,070	-	-	10
27	H525700	Pasadena Rd Improvements	3,146,000	2,372,367	773,633	-	-	30
28	H529700	Riva Rd at Gov Bridge Rd	4,249,000	4,193	205,807	-	-	20
29	H534800	Ridge/Teague Rds RTL	1,079,000	360	-	12,640	1,066,000	30
30	H534900	Magthy Sidge Rd Brgg/Mgthy	3,386,000	1,125,799	427,201	-	1813,000	30
31	H535000	Chstrfld Rd Brg/Bacon Rdge	1,474,000	831,696	66,304	-	576,000	30

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS			F AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	
	HIGHWAY - ROADS & BRIDGES						
32	H535100 Hanwood Rd/Bridg/Stocketts Run	392,000	379,863	12,137	-	-	30
33	H535200 Furnace Ave Brog/Deep Run	252,000	227,228	24,772	-	-	30
34	H539600 Trans Facility Planning	455,432	-	-	455,432	-	5
35	H539800 RT 198 Widening	3,900,000	-	-	3,900,000	-	30
36	H541700 Gent MD Trans OPS/Fac	1,921,600	1,254,153	10,847	-	655,600	5
37	H541800 Sands Rd/Stocketts Run	412,000	124,817	287,183	-	-	10
38	H542000 Edwin Rayno Blvd/Ext	467,000	-	31,000	1,000	-	30
39	H542100 New Streetlighting	379,636	-	-	-	379,636	5
40	H545900 R & B Project Plan	200,000	-	-	-	200,000	5
41	H546000 Wayson Rd/Davidsonville	281,000	212,380	68,620	-	-	30
42	H547800 Brook Bridge/MD 198	2,878,000	484,480	445,520	-	-	20
43	H547900 Riva Rd Bridge Repairs	930,000	-	-	-	-	20
44	H550600 Race Road Jessup Village	150,000	150,000	-	-	-	5
45	H550700 Streetlight Conversion	578,000	512,013	65,987	-	-	5
46	H550800 MD 177 Woods Rd/Bypass	2,010,000	1,410,000	-	-	600,000	20
47	H560900 Jessup-Wigley Imprvmt	266,000	-	-	-	266,000	5
48	H561000 O'Connell Rd/Deep Run	74,000	74,000	-	-	-	5
49	H561200 Riva Bridge Pile Repairs	1,681,000	1,681,000	-	-	-	30
50							
51	H999900 Bond Funds Not Yet Applied	-	(2,775,560)	2,775,560	-	-	
52							
53		169,637,077	36,132,456	59,364,994	1,577,965	59,807,603	12,754,059
54							
55	Notes Outstanding						
56							
57	* Project partially funded by Special Development Impact Fee Revenues Bonds.						

GENERAL OBLIGATION BONDS

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
	COMMUNITY COLLEGE							
1	J441200 Campus Improvements	8,065,000	1,629,602	5,495,398		940,000	-	10
2	J519400 Administration Bldg. Renov.	5,968,000	1,945,116	1,063,884			2,969,000	20
3	J529900 Library Renovations	19,666,000	-	10,821,000			8,845,000	40
4	J540700 State County Systems	1,585,000	16,717	218,285		1,350,000		10
5	J540800 Walkways, Roads & Parking Lots	4,000,000	877,569	2,622,431		500,000	-	20
6	J544000 STEM Lab	2,867,000	119,484	2,447,516				10
7	J548600 CyberCenter	1,162,000	1,711	1,160,289				10
8	J551000 InfoTech Enhancement	3,000,000	591,725	1,632,275		1,625,000		5
9								
10	J999900 Bond Funds Not Yet Applied	-	(110,099)	110,099				
11								
12	Total Community College	46,013,000	5,071,825	24,712,175	-	4,415,000	11,814,000	
13								
14	Notes Outstanding		-	-				

GENERAL OBLIGATION BONDS

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
	LIBRARIES							
1	L357500 Chg Agst Lib Clsd Projects	28,131	19,853	8,278	-	-	-	10
2	L479600 Library Renovation	1,606,243	152,510	95,490	161,924	194,319	-	10
3	L542400 Library Proj Plan	100,000	-	-	100,000	-	-	5
4	L560300 Appalachian Regional Library	3,504,000	-	-	3,504,000	-	-	20
6	L999900 Bond Funds Not Yet Applied	-	-	-	-	-	-	-
7								
8	Total Libraries	5,238,374	174,363	103,768	4,765,924	194,319		
9								
10	Notes Outstanding							

GENERAL OBLIGATION BONDS

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
	SOLID WASTE							
1	N422700 SW Project Planning	283,314	-	-	283,314	-	-	5
2	N426900 Solid Waste Proj Mgmt	750,000	-	-	750,000	-	-	5
3	N465500 Cell 8 Disposal Area	9,474,000	9,290	9,290	9,439,710	-	-	20
4	N495200 Cap Agst SW Closed Projects	430,000	1,063,000	1,063,000	323,700	-	-	20
5	N513600 Landfill Gas Mangt Sys Upgd	9,639,000	1,019,923	1,019,923	6,508,077	-	-	20
6	N526900 Solid Waste Renovations	6,425,928	2,439,622	2,439,622	1,614,235	-	-	20
7	N530600 Cell 9 Disposal Area	26,955,000	21,760,424	21,760,424	5,194,576	-	-	20
8	N535400 Landfill Buffer Exp	7,384,905	1,337,812	1,337,812	59,093	-	-	40
9	N535500 Special Waste Facility	144,000	768	768	143,232	-	-	20
10	N547500 Sibley CC Upgrade	1,279,000	216,547	216,547	1,062,453	-	-	20
11	N551100 Cell 8 Closure	941,000	-	-	-	-	941,000	5
12								
13	N999900 Bond Funds Not Yet Applied	-	(764,542)	(764,542)	764,542	-	-	
14								
15	Total Solid Waste Projects	57,705,547	26,120,144	26,120,144	25,003,618	-	6,581,785	
16								
17	Notes Outstanding							

GENERAL OBLIGATION BONDS

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
RECREATION AND PARKS								
1	P311200 Londontown Historic Site	5,762,500	38,000	1,181,500		985,000	3,558,000	30
2	P346100 Chgo. Astor, R. & P. Cisd Projects	68,755	75	49,580		19,000		10
3	P372000 South Shore Trail	6,253,000	1,681,240	1,824,180		12,560	2,735,000	30
4	P393600 W.B. A. Trail	5,543,000	639,716	2,379,784			2,533,500	30
5	P400200 Greenways, Parkland & Open Space	7,412,822	556,393	11,607		500,000	6,344,822	30
6	P418500 Kinder Park Development	10,174,500		3,909,300		50,000	6,214,600	30
7	P445800 Facility Lighting	2,378,496	651,178	1,143,318			584,000	20
8	P452600 R. & P. Project Plan	428,021	100,000	49,021		100,000	189,000	5
9	P457000 School Outdoor Rec Facilities	852,449	394,082	458,367				5
10	P462100 Lake Shore Complex Expan	3,964,000	394,134	2,295,866			1,274,000	30
11	P468700 Shoreline Erosion Contrl	2,208,810	869,107	1,339,703				10
12	P479800 Park Renovation	3,588,073	138,938	301,062		3,538,073	50,000	10
13	P482400 Hancock's Hist. Site	825,000	64,630	625,370			385,000	20
14	P503400 Greenway Area Park	1,610,000	64,630	625,370			920,000	30
15	P504100 Broadneck Peninsula Trail	1,863,000		1,001,000			862,000	30
16	P509000 Peninsula Park Expansion	1,439,000	66,706	859,294			273,000	20
17	P509100 Facility Irrigation	147,545				147,545		30
18	P513500 Bay Head Park	3,063,000	29,208	683,792			2,350,000	30
19	P535900 Fort Smallwood Park	6,130,000	1,661,878	1,395,122			3,073,000	30
20	P542800 Stadium Renovations	9,874,000	35,889	1,521,111		1,292,000	7,055,000	20
21	P544100 Dairy Farm	812,000	326,090	485,910				30
22	P544200 Lake Waterloo Chail Field	1,169,000	51,608	169,391		61,000	807,000	30
23	P544300 Hot Socks Park Acquisition	1,507,000		92,000			1,415,000	30
24	P544600 South River Greenway Role	4,261,000	49,006	254,994			3,977,000	30
25	P546800 Homeport Farms Park Develop.	180,000	132,955	47,045				20
26	P546900 Southern MS Field Lighting	453,000	279,877	48,123				20
27	P551200 Bates Heritage Park Turf Fld.	900,000				450,000		20
28	P561500 Popper Park Improvements	136,000	198,000					5
29	P561600 Arundel Swim Center Reno	364,000	364,000					20
30	P561700 Turf Fields in Regional Parks	1,600,000				1,600,000		20
31	P561800 Andover Park Storage Addition	221,000	121,000				100,000	40

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1 BONDS ISSUED	E-2 IMPACT FEE BONDS ISSUED	E-3 PAY-AS-YOU-GO AND OTHER SOURCES	E-4 GRANTS	
	RECREATION AND PARKS							
33	Bond Funds Not Yet Applied	-	(1,715,723)	1,715,723		-		
34								
35	Total Recreation & Parks	85,040,971	7,227,988	23,840,863		8,746,198	45,225,922	
36								
37	Notes Outstanding		-	-				

GENERAL OBLIGATION BONDS									
A	B	C	D	E			F		
				E-1	E-2	E-3		E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE	
WATERWAY IMPROVEMENTS									
1	Water Quality Improvements								
2	NPDES Permit Program	3,951,890				3,951,890		10	
3	NPDES SD Retrofits	2,877,788	944,088	517,968			1,415,732	10	
4	Four Seasons Stream Rehab	1,288,000	167,391	970,609				10	
5	Chg Agst Clsd Projects	67,721	-	57,721		10,000		10	
6	Stream & Ecological Restor	1,392,307	930,892	461,415				10	
7	Crofton Trib Restoration	1,387,000	403,133	983,867				10	
8	Warehouse Creek Stream Rest	1,934,000	841,357	801,643			291,000	10	
9	Beacrae Road Bog Rehab	29,000	27,294	1,706				10	
10	Old County Road Swm Imp	639,000	636,840	2,160				10	
11	Evergreen Road Outfall Rehab	717,000	193,000	524,000				10	
12	Cawhite Blanche Retro	2,310,000	930,545	379,455			1,000,000	10	
13	Riverdale Outfall Rehab	369,000	-	111,000			258,000	10	
14	Rubber Ravine Phase 2	714,000	-	284,000			450,000	10	
15	Windsor Ridge Stream Stabilization	785,000	564,384	220,616				10	
16	NC Carolina Wetland Rec Phase 2	284,000	4,542	279,458				10	
17	Picture Spring Branch Str Rest	423,000	394,975	28,025				10	
18	Rutland Rd Fish Passage	1,645,000	577,751	320,249			747,000	10	
19	Stream Monitoring	578,937	135,088	443,849				10	
20	Shipley's Choice Dam Rehab	5,418,000	4,161,757	770,243		36,000		10	
21	Barrensdale Outfall Restor	1,054,000	1,054,000	-				10	
22									
23	Special Benefit Districts								
24	Annapolis Cove SEOD	228,000				228,000		10	
25									
26	Dredging								
27	Chg Against SD Closed Projects	75,646	-	65,646		10,000		10	
28	Waterway Improv Proj Plan	775,191		401,094		327,495	46,604	10	
29	Waterway Dredge Placement	301,262	210,104	91,158				10	
30	DWP Site Management	643,509				594,083	49,426	10	
31	Cypress Creek Retrofit	3,438,000	-	2,195,000			1,243,000	10	

A	B	C	D	E				F
				E-1	E-2	E-3	E-4	
PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	AVERAGE USEFUL LIFE
	WATERWAY IMPROVEMENTS							
32	Q514100 Slough, Elm & Long Cooves Retrofits	422,000	1,017,544	404,456				10
33	Q517300 Town Point DMP Site Upgrade	2,621,000	-	341,000			2,280,000	10
34	Q517600 Whitehall Creek Dredging	940,000		186,000		135,000	619,000	10
35	Q540200 Parish Creek Dredging	2,344,000	12,422	260,578			2,071,000	10
36	Q542900 SAV Monitoring	138,011				158,011	40,000	10
37	Q544700 Rockhold Crk Fed Chani Dredg	1,027,000	-	70,000			957,000	10
38	Q548700 Bayou Creek Dredging	1,892,000	156,000	465,000			2,211,000	10
39	Q549100 SAV Mitig & Uplnd Ret	238,000	149,578	88,422			-	10
40	Q551300 Severn River HW Dredging	744,000		404,000			340,000	10
41	Q551400 Saltworks Creek Dredging	154,000	-	88,000			66,000	10
42	Q551500 Upper West River Dredging	1,382,000	749,000				633,000	10
43								
44	Q999900 Bond Funds Not Yet Applied	-	(2,015,758)	2,015,758			-	
45								
46	Total Waterway Improvements	46,238,262	12,695,927	14,314,036		5,450,477	13,777,822	
47								
48	Notes Outstanding							
49								
50	*							
	**							

Includes loans authorized under Section 15 of this ordinance - Projects include self liquidating bonds payable from WPRF in column D as follows: Q516500 - \$504,000; Q516600 - \$193,000; Q536400 - \$100,000 and Q551500 - \$814,000.

GENERAL OBLIGATION BONDS

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE	
				E-1	E-2	E-3	E-4		
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS		
WASTE WATER									
1	S647500	Balto. County Sewer Agreement	6,026,737	11,953,063					30
2	S741300	Engl. Against WW/Clsd P.jects	150,143	490,205					10
3	S769700	Mayo WRF Expans	18,054,580	12,478,420			3,625,000		30
4	S776700	Wastewater Strategic Plan					555,000		30
5	S777200	Central Sanitation Facility	4,991,297	18,718,703			3,350,000		30
6	S783700	Water Pumpers Sw. Reliab.	1,904,473	8,730,325					30
7	S791800	Upgr/Retrofit SPS	9,934,578				20,915,094		20
8	S792700	Pac. Abandonment WW2					11,977,602		15
9	S792900	Cayuga Farms PS & FM	5,162,956	10,738,044					30
10	S792800	Eumace Bm. Svr. Rep.	706,164	47,836					30
11	S797900	Broadneck WRF Holding Pond	5,914,460	6,471,540					30
12	S798100	Wastewater Seada Upgr.	2,113,598	2,016,402					20
13	S799000	Ridgeview SPS & FM	1,610,208	7,490,792					30
14	S799200	Mayo Collection Sys Upgrade	2,727,075	3,729,925			2,622,993		30
15	S800100	Riva Road Force Main	191,665	3,117,335					30
16	S800600	De-watering Facilities	19,507,583	1,236,417					30
17	S800700	Regional Sludge Facility	849,995	134,505					30
18	S802000	Deale Road Sewer		2,074,000					30
19	S802100	Hanover Road Sewer Ext		3,689,705					30
20	S802200	Cox Creek WRF ENR	40,651,142	11,611,658					30
21	S802300	WRF Infrast. Up/Retro	783,777				4,577,803		30
22	S802500	Grease Coll. Facility	317,748	74,252					30
23	S802700	WRF Effluent Wells	106,218	195,782					30
24	S802800	Sewer Prol. Mgmt.					2,000,000		5
25	S802900	Annapolis WRF ENR	2,492,526	3,002,474					30
26	S803000	Man and City WRF ENR	4,227,000	3,486,000					30
27	S803100	Broadneck WRF ENR	4,836,366	11,485,634					30
28	S803200	Mayo WRF ENR	1,833,869	2,131					30
29	S803700	Broadwater WRF ENR	5,886,481	2,150,519					30
30	S803800	Sylvan Shores WW Collect Sys	1,475,325	1,876,675					30
31	S804000	Sylvan Shores PS Upg	2,692,977	1,863,023					30
32	S804100	Patuxent WRF ENR	3,593,580	7,093,420					30

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
WASTE WATER								
33	S804200 Riva Woods PS Upg	1,233,500	195,008	1,038,492	-	-	-	30
34	S804300 Jennifer Road SPS Upg	10,275,000	9,273,735	1,001,265	-	-	-	30
35	S804400 Balto City Sewer Agrmnt	1,235,000	480,003	49,997	705,000	-	-	5
36	S804500 Pasadena SPS Sewer	2,805,000	1,147,738	1,125,262	532,000	-	-	30
37	S804500 WW System Security	2,160,000	-	-	2,160,000	-	-	10
38	S804700 Mill Creek SPS Upg	9,077,000	8,820,138	256,862	-	-	-	30
39	S804800 Brushwood Sewer Ext	90,700	-	90,700	-	-	-	30
40	S804900 Parole SPS Upgrade	4,727,000	596,049	4,190,951	-	-	-	30
41	S805000 WRF Eff Reuse	286,000	244,754	41,246	-	-	-	30
42	S805200 Riviera Beach SPS Mods	5,998,000	5,604,687	393,313	-	-	-	30
43	S805300 Cinder Cove SPS Mods	12,925,000	12,508,337	416,663	-	-	-	30
44	S805400 Marley SPS Upgrade	5,129,000	4,041,311	1,087,689	-	-	-	30
45	S805900 Odenton Town Cntr Sewer	12,740,000	8,807,326	3,932,674	-	-	-	30
46	S806000 Chesapeake Bch WWTP	2,166,000	1,256,238	909,762	-	-	-	30
47	S806100 Cox Creek WRF Non-ENR	25,998,000	25,181,146	816,854	-	-	-	30
48	S806200 SPS Fac Gen Replace	17,855,000	16,726,852	128,148	1,000,000	-	-	30
49	S806300 Big Cypress SPS Retro	3,756,000	3,728,359	27,641	-	-	-	30
50	S806500 Patuxent WRF Exp	62,874,000	59,975,956	2,898,044	-	-	-	30
51	S806600 Maryland City WRF Exp	47,752,600	46,693,322	1,059,278	-	-	-	30
52	S806700 Cinder Cove HM Rehab	7,025,000	7,000,724	24,276	-	-	-	30
53	S806800 Parkway Ind Park Sewer Rehab	438,000	438,000	-	-	-	-	10
54	S806900 Rolling Knolls ES Sewer Exp	845,000	-	-	845,000	-	-	30
55	S807000 Broadwater WRF Headworks	190,000	190,000	-	-	-	-	5
56	X738800 Sewer Main Repl/Recon	45,472,499	22,091,220	114,569	23,381,279	-	-	30
57	X741200 WW Service Connections	2,495,275	1,061,268	1,145,569	-	-	-	30
58	X749000 Agreements W/Developers	3,315,237	-	-	3,315,237	-	-	30
59	X764200 WW Project Planning	4,238,173	-	-	4,238,173	-	-	5
60	X800000 State Hwy Reloc Sewer	920,063	-	82,580	-	-	-	30
61	Z533200 Routine Sewer Extensions	1,824,145	1,343,309	480,836	-	-	-	30
62								
63	S999900 Bond Funds Not Yet Applied	-	(9,871,215)	9,871,215	-	-	-	-
64								
65	Total Wastewater	742,526,687	375,866,797	162,519,783	77,327,212	126,812,895	-	-
66								
67	Notes Outstanding							

GENERAL OBLIGATION BONDS

PROJECT NUMBER	DESCRIPTION OF PROJECT OR CLASS OF PROJECT	ESTIMATED COST OF USABLE PORTION	COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				AVERAGE USEFUL LIFE	
				E-1	E-2	E-3	E-4		
									BONDS ISSUED
A	B	C	D	E				F	
	WATER								
1	W741400 Chg Against Wtr Clsd Projects	663,390	280,866	231,474	151,050	-	-	10	
2	W744400 Exst Well Redev/Repl	4,113,396	1,008,770	-	13,304,626	-	-	30	
3	W753400 Demo Abandoned Facilities	661,840	-	-	661,840	-	-	5	
4	W777600 Gibson Island WTP Upgr	4,013,000	1,816,109	2,196,891	-	-	-	30	
5	W778400 TM Odenton to GB High P Zone	29,286,000	12,373,685	16,912,315	-	-	-	30	
6	W778600 Crofton Meadows II WTP Upgr	38,397,000	14,113,572	24,283,428	-	-	-	30	
7	W778800 Water Strategic Plan	1,660,000	-	-	1,660,000	-	-	5	
8	W783000 Cape St Claire Rd IM	984,000	889,085	94,915	-	-	-	30	
9	W787800 Fire Hydrant Rehab	2,952,501	-	-	2,952,501	-	-	20	
10	W793200 TM Meade to Jessup	8,983,000	623,099	17,359,907	-	-	-	30	
11	W793400 Disney Road Booster Station	6,347,000	5,871,105	475,895	-	-	-	30	
12	W797600 Independent Well Upgrd	2,171,058	1,729,935	11,123	-	-	-	30	
13	W799400 Severdale WTP Upgrade PH III	3,485,000	860,400	2,624,600	-	-	-	30	
14	W799600 Elevated Water Storage	68,659,196	54,949,455	13,709,741	-	-	-	20	
15	W800200 Water System Security	7,006,923	5,221,709	1,785,214	-	-	-	10	
16	W800300 Balto City Water Main Rpl	14,270,000	7,777,664	6,492,336	-	-	-	30	
17	W801000 350 Zone Improvements	6,341,000	2,120,402	4,220,598	-	-	-	30	
18	W801100 Rte 2 Campus to B&A	1,057,000	92,814	964,186	-	-	-	30	
19	W801200 12" St Marg/Old Mill Btm	3,836,000	3,688,690	147,310	-	-	-	30	
20	W801300 16" Reidell to Rte 3	1,855,100	1,742,833	112,267	-	-	-	30	
21	W801400 Crofton Meadows II Exp Ph 2	5,268,000	5,264,480	3,520	-	-	-	30	
22	W801500 TM MD Rte 32 @ Meade	8,549,800	8,435,007	114,793	-	-	-	30	
23	W801700 Glen Burnie High Zone	5,403,000	4,976,550	426,450	-	-	-	30	
24	W801800 Arnold WTP Expansion	35,639,000	5,597,937	30,071,063	-	-	-	30	
25	W803300 WTR Infrstr Up/Retro	2,933,319	617,464	-	2,315,855	-	-	30	
26	W803400 Water Prol Mgmt	2,000,000	-	-	2,000,000	-	-	5	
27	W803500 Hospital Drive WTR Ext	1,176,000	1,144,680	31,320	-	-	-	30	
28	W803600 EastWest IM - North	19,620,000	19,565,873	54,127	-	-	-	30	
29	W803700 Sylvan Shores Water	4,500,000	1,127,836	2,372,164	-	-	1,000,000	30	
30	W803900 Dorsey Rd IM	815,000	19,271	795,729	-	-	-	30	
31	W804000 Broad Creek WTP Exp	26,439,000	24,533,404	1,905,596	-	-	-	30	
32	W804200 Whitehouse WTP	7,092,000	6,922,728	169,272	-	-	-	30	
33	W804300 New Cut WTP	1,176,000	1,163,199	12,801	-	-	-	30	

A PROJECT NUMBER	B DESCRIPTION OF PROJECT OR CLASS OF PROJECT	C ESTIMATED COST OF USABLE PORTION	D COST OF PROJECT OR CLASS OF PROJECTS FINANCED BY THIS ORDINANCE	E SOURCE OF OTHER FUNDS TO DEFRAY COST OF USABLE PORTION OF EACH PROJECT OR CLASS OF PROJECTS				F AVERAGE USEFUL LIFE
				E-1	E-2	E-3	E-4	
				BONDS ISSUED	IMPACT FEE BONDS ISSUED	PAY-AS-YOU-GO AND OTHER SOURCES	GRANTS	
	WATER							
34	W804500 North Co Water Dist Imp	7,189,000	7,111,340	77,660				30
35	W804600 Baltimore Fullerton WTP	106,000	106,000	-				5
36	W804700 Northeast Water Facility	7,651,000	7,512,496	138,564				30
37	W804900 Petition-Cape St Claire Water	300,000	298,820	1,180				5
38	W805000 Water Fac Emerg Generators	4,632,000	3,285,000				1,347,000	10
39	X733700 Water Main Rep/Recon	26,456,837	2,954,183			23,502,654		30
40	X741200 WW Service Connections	2,443,821	1,438,056	1,005,765		843,821		30
41	X764300 Water Proj Planning	1,214,423	-	4,423		1,210,000		5
42	X787000 Water Storage Tank Painting	7,857,608	7,098,639	758,969		974,899		10
43	Y514200 Routine Water Extensions	1,947,671	1,012,465	935,206				30
44								
45	W999900 Bond Funds Not Yet Applied	-	(4,700,733)	4,700,733				
46								
47	Total Water	397,391,883	221,614,822	124,648,815		48,781,246	2,347,000	
48								
49	Notes Outstanding							

**LIST OF OUTSTANDING BONDS
 AUTHORIZED TO BE REFUNDED**

	<u>Dated Date</u>	<u>Outstanding Principal Amounts as of June 30, 2013</u>
Water and Wastewater		
Series 87 Refunding	02/15/87	\$ 425,000
Maryland Water Quality Bond	11/27/90	140,729
Maryland Water Quality Bond	06/01/93	721,907
Maryland Water Quality Bond	03/28/96	70,340
Maryland Water Quality Bond	03/28/01	2,033,965
Series 03	03/01/03	5,810,000
Series 03 Refunding	03/01/03	24,930,000
Maryland Water Quality Bond	06/27/03	11,124,248
Series 04	04/01/04	405,000
W & S Series 05	03/01/05	8,445,000
W & S Series 05 Refunding	03/01/05	18,890,000
W & S Series 06	03/21/06	14,410,000
W & S Series 06 Refunding	03/21/06	28,940,000
W & S Series 07	03/29/07	33,680,000
Maryland Water Quality Bond	04/03/07	3,844,404
W & S Series 08	04/01/08	26,275,000
Maryland Water Quality Bond	06/17/08	956,251
W & S Series 09	04/01/09	25,300,000
W & S Series 09 Refunding	07/22/09	16,125,000
Maryland Water Quality Bond	12/10/09	1,454,176
W & S Series 10	04/08/10	9,730,000
W & S Series BABs 10	04/08/10	27,700,000
W & S Series 11	04/22/11	44,420,000
Maryland Water Quality Bond	05/11/11	12,372,318
W & S Series 11 Refunding	08/18/11	8,850,000
Maryland Water Quality Bond	05/31/12	8,820,287
Series 2012	06/05/12	26,120,000
Series 2012 Refunding	06/05/12	15,800,000
Maryland Water Quality Bond Sylvn	12/09/12	1,079,687
Maryland Water Quality Bond Sylvn	12/09/12	1,479,861
Series 2013	06/20/13	<u>38,080,000</u>
Total Water and Wastewater		<u>418,433,173</u>
Consolidated General Improvements		
Series 03 Refunding	03/01/03	2,655,000
Series 04	04/01/04	2,970,000
Series 05	03/01/05	8,779,410
Series 05 Refunding	03/01/05	23,445,000
Series 05 Golf Course	06/30/05	20,470,000
Series 06	03/21/06	41,415,353
Series 06 Refunding	03/21/06	65,650,000
Series 07	03/29/07	58,296,024
Series 08	04/01/08	38,650,000
Series 09	04/01/09	85,975,304
Series 09 Refunding	07/22/09	15,665,000
Series 10	04/08/10	51,592,935
Series BABs 10	04/08/10	72,888,560
Series 11	04/22/11	105,529,118
Series 11 Refunding	08/11/11	35,825,000
Series 12	06/05/12	92,921,702
Series 12 Refunding	06/05/12	36,322,758
Series 13	06/20/13	<u>116,000,000</u>
Total Consolidated General Improvements		<u>875,051,164</u>
Solid Waste		
Series 96	03/01/96	2,400,000
Series 98	05/01/98	1,750,000
Series 04 *	04/01/04	75,000
Series 05 *	03/01/05	180,590
Series 06 *	03/21/06	1,484,647
Series 07 *	03/29/07	3,073,976
Series 09 *	04/01/09	1,704,696
Series 10 *	04/08/10	1,562,065
Series BABs 10 *	04/08/10	3,161,440
Series 11 *	04/22/11	7,590,882
Series 12 *	06/14/12	2,118,308
Series 12 Refunding *	06/14/12	917,242
Total Solid Waste		<u>26,018,846</u>
Grand total		<u>\$ 1,319,503,183</u>

* These Solid Waste bonds were issued in combination with Consolidated General Improvement Bonds Series.

Outstanding debt at 6/30/13

Water & Wastewater	418,433,173
Consolidated General Improvements	875,051,164
Solid Waste	<u>26,018,846</u>
	<u>1,319,503,183</u>

[FORM OF BOND]

[BOND FACE]
UNITED STATES OF AMERICA
STATE OF MARYLAND

No. R-_____

\$ _____

ANNE ARUNDEL COUNTY, MARYLAND
GENERAL OBLIGATION BOND
_____ SERIES, ___

Maturity Date

Interest Rate

Dated Date

CUSIP

Registered Holder:

Principal Amount

Dollars

Anne Arundel County, Maryland, a body politic and corporate of the State of Maryland (the "County"), hereby acknowledges itself indebted for value received, and promises to pay to the Registered Holder shown above or his registered assigns or legal representatives, on the date specified above (unless this bond shall be redeemable, shall have been called for prior redemption and payment of the redemption price made or provided for), upon presentation and surrender of this bond at the principal corporate trust office of _____, _____, (the "Bond Registrar"), the Principal Amount shown above in any coin or currency which, at the time of payment, is legal tender for the payment of public and private debts and to pay to the registered owner hereof by check or draft, mailed to such registered owner at his address as it appears on the bond registration books kept by the Bond Registrar, interest on such principal sum at the rate per annum shown above until payment of such principal amount upon maturity or until the prior redemption hereof, such interest being payable on _____ and _____ in each year, in like coin or currency, accounting from the most recent date to which interest has been paid or, if no interest has been paid, from the Dated Date shown above. All interest due on this bond shall be payable to the registered owner in whose name this bond is registered on such bond registration books as of the close of business on the Regular Record Date for such interest payment, which shall be the . Any such interest not so punctually paid or duly provided for shall forthwith cease to be payable to the registered owner on such Regular Record Date, and may be paid to the person in whose name this bond is registered as of the close of business on a Special Record Date for the payment of such defaulted interest to be fixed by the Bond Registrar, notice whereof being given by letter mailed first class, postage prepaid, to the holders of bonds not less than 30 days prior to such Special Record Date, at the addresses of such holders appearing on the registration books kept by the Bond Registrar, or may be paid at any time in any other lawful manner not inconsistent with the requirements of any securities exchange on which the bonds of this series may be listed and upon such notice as may be required by such exchange.

ADDITIONAL PROVISIONS OF THIS BOND ARE SET FORTH ON THE REVERSE HEREOF AND SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF SET FORTH HEREIN.

The full faith and credit and taxing power of Anne Arundel County, Maryland, are hereby pledged to the payment of this bond and the interest payable hereon, subject to the limitation on the taxing power set forth in Section 710(d) of the Charter.

[The principal of and interest on this bond are payable from annual appropriations of the proceeds of ad valorem taxes which the County is empowered to levy on real estate, tangible personal property and certain intangible personal property within its territorial limits subject to County taxation, subject to the limitation on the taxing power set forth in Section 710(d) of the Charter.]

[The principal of and interest on this bond are payable primarily from the net revenues and receipts from certain projects, or the utilities of which they form a part, for the use and benefit of which the County has covenanted to fix and collect rates, charges or assessments sufficient to operate and maintain such projects and to pay such principal and interest, when due. Such projects are certain of those [here insert general description of projects, such as water and sewer, etc.] facilities set forth in the [Ordinance] [ordinances of the County pursuant to which the bonds being refunded by this series of bonds were issued].

[In the event, in any fiscal year, such net revenues and receipts shall be insufficient to pay the principal of and interest on this bond falling due in such year, the County will make up such deficiency by the appropriation from its general revenues of an amount sufficient for the purpose, and will fund such appropriation by the levy of ad valorem taxes, which it is empowered to levy on real estate, tangible personal property and certain intangible personal property within its territorial limits subject to County taxation, subject to the limitation on the taxing power set forth in Section 710(d) of the Charter.]

[The principal of and interest on this bond are payable primarily from amounts on deposit in the Watershed Protection and Restoration Special Revenue Fund as described in the Ordinance.]

[In the event, in any fiscal year, such amounts on deposit in the Watershed Protection and Restoration Special Revenue Fund shall be insufficient to pay the principal of and interest on this bond falling due in such year, the County will make up to make up such deficiency by an appropriation from its general revenues of an amount sufficient for the purpose, and will fund such appropriation by the levy of ad valorem taxes which it is empowered to levy on real and personal property and certain intangible personal property subject to assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of the County Charter.]

It is hereby certified and recited that each and every act, condition and thing required to exist, to be done, to have happened, and to be performed precedent to and in the issuance of this bond, does exist, has been done, has happened and has been performed in full and strict compliance with the Constitution and laws of the State of Maryland and the Charter and Ordinance [of the County referred to above] [(defined herein)], and that the issue of bonds, of which this bond is one, together with all other indebtedness of the County, is within every debt and other limit prescribed by the Constitution and laws of the State of Maryland and such Charter.

This bond shall not become obligatory for any purpose or be entitled to any benefit under the above-mentioned laws, Charter or Ordinance until the Certificate of Authentication hereon shall have been signed by the Chief Administrative Officer of the County in office as of the date hereof or his authorized deputy and until this bond shall have been authenticated by an authorized officer of the Bond Registrar.

IN WITNESS WHEREOF, Anne Arundel County, Maryland, has caused this bond to be signed in its name by the [manual] [facsimile] signature of its County Executive and by its corporate seal [imprinted] [impressed] hereon [in facsimile], attested by the [[manual] [facsimile] signature of the County Executive, the secretary to the County Executive, the Administrative Officer to the County Council or such other officer as may be specified by ordinance of the County Council]; it has caused this bond to be authenticated by the [manual] [facsimile] signature of its Chief Administrative Officer or his authorized deputy, all as of the ____ day of ____, 20__.

(SEAL)

ANNE ARUNDEL COUNTY,
MARYLAND

By: _____
County Executive

ATTEST:

[Authorized Officer]

This bond is one of the registered bonds of the _____ Series, __, of Anne Arundel County, Maryland.

[NAME OF BOND REGISTRAR]

By: _____
Authorized Officer

Chief Administrative Officer

Date of Authentication: _____.

[REVERSE SIDE OF BOND]

This bond is one of a duly authorized issue of general obligation bonds of the County, designated “_____ Series, __,” all dated ____, 20__, all issued in fully registered form in the denomination of \$5,000 each or any integral multiple thereof, and all of like tenor and effect, except as to numbers, interest rates, denominations, maturities and option of redemption. Such bonds are issued pursuant to the authority of [Section 24 of Article 31 of the Annotated Code of Maryland (2010 Replacement Volume and 2012 Supplement)] Article 25A of the Annotated Code of Maryland (2011 Replacement Volume and 2012 Supplement), and The Anne Arundel County Charter, and in accordance with Bill No. __-13, passed by the County Council on _____, 2013, approved by the County Executive on _____, 2013, and effective _____, 2013, as amended (the “Ordinance”).

The bonds of such issue mature and are payable on _____ in each of the years to __, inclusive, in the following amounts, and bear interest at the following rates per annum:

Year of Maturity	Principal Amount	Interest Rate	Year of Maturity	Principal Amount	Interest Rate
_____	\$ _____	_____ %	_____	\$ _____	_____ %
_____	\$ _____	_____ %	_____	\$ _____	_____ %
_____	\$ _____	_____ %	_____	\$ _____	_____ %
_____	\$ _____	_____ %	_____	\$ _____	_____ %

Insert Following Redemption Provisions, If Applicable

[The bonds of this issue maturing _____, __, and thereafter are subject to redemption prior to their respective maturities, at the option of the County, either as a whole or in part at any time in any order of their maturities, on or after _____, __, at the following redemption prices expressed as percentages of the principal amount of bonds to be redeemed plus accrued interest thereon to the date fixed for redemption:

Period During Which Redeemed (both dates inclusive)	Redemption Price
_____, __, to _____, __	_____ %
_____, __, to _____, __	_____
On or after _____, __	_____

If less than all of the bonds of any one maturity of this issue shall be called for redemption, the particular bonds or portions of bonds to be redeemed shall be selected by lot by the Bond Registrar. When less than all of a bond in a denomination in excess of \$5,000 shall be so redeemed, then, upon the surrender of such bond, there shall be issued to the registered owner thereof, without charges, for the unredeemed balance of the principal amount of such bond, at the option of such owner, bonds in any of the authorized denominations, the aggregate face amount of such bonds not to exceed the unredeemed balance of the bond so surrendered, and to bear the same interest rate and to mature on the same date as such unredeemed balance.]

So long as the bonds are registered in book-entry only form, if less than all of the Bonds of a series shall be called for redemption, the principal amount of bonds so called for redemption shall be an integral multiple of \$5,000 and the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar, except that so long as DTC or its nominee is the sole registered owner of the Bonds, the particular bond or portion thereof to be redeemed shall be selected by lot by DTC, in accordance with its normal and customary procedures (so long as the bonds are in book-entry form). When less than all of a bond in a denomination in excess of \$5,000 shall be so redeemed, then, upon the surrender thereof there shall be issued to the registered owner thereof, without charge, for the unredeemed balance of the principal amount of such bond, at the option of such owner, bonds in any of the authorized denomination the aggregate face amount of such Bonds not to exceed the unredeemed balance of the bond so surrendered, and to bear the same interest rate and to mature on the same date as said unredeemed balance.

If the bonds are not registered in book-entry form, any redemption of less than all of a maturity of any Tax-Exempt Bond shall be selected as set forth in the preceding paragraph and any redemption of less than all of a maturity of any Bond shall be allocated among the registered owners of such bonds as nearly as practicable in proportion to the principal amounts of such bonds owned by each registered owner, subject to the authorized denominations applicable to such bonds. This will be calculated based on the following formula:

(principal to be redeemed) X (principal amount owned by
owner)

(principal amount outstanding)]

[If, in accordance with the foregoing option, the County elects to redeem all outstanding bonds, or less than all, it will give a redemption notice by letter mailed first class, postage prepaid, to the holders of such bonds at least 30 days prior to the redemption date, at the addresses of such holders appearing on the registration books kept by the Bond Registrar; provided, however, that the failure to mail such notice or any defect in the notice so mailed, or in the mailing thereof shall not affect the validity of the redemption proceedings relating to any other bonds. Such notice shall state whether such bonds are redeemed in whole or in part and, if in part, the maturities and numbers of the bonds called, shall state that the interest on the bonds so called shall cease on the date fixed for redemption, shall state the redemption date and the redemption price, and shall require that the bonds redeemed be then presented for redemption and payment at the principal corporate trust office of the Bond Registrar. From and after the date fixed for redemption, if notice has been given as herein provided, and the funds sufficient for payment of the redemption price and accrued interest shall be available therefor on such date, the bonds so designated for redemption shall cease to bear interest. Upon presentation and surrender in compliance with such notice, the bonds so called for redemption shall be paid by the Bond Registrar at the redemption price. If not so paid on presentation thereof, such bonds so called shall continue to bear interest at the rates expressed therein until paid.]

[INSERT SINKING FUND REDEMPTION PROVISIONS, IF APPLICABLE, INCLUDING AUTHORITY OF COUNTY TO CREDIT PREPAYMENTS TOWARD SINKING FUND INSTALLMENTS IN ANY MANNER DETERMINED BY THE COUNTY]

[END OF REDEMPTION PROVISIONS]

The County has appointed _____, _____, _____, as Bond Registrar to open books for the registration and for the transfer of bonds. This bond will be transferable only upon such registration books kept at the principal corporate trust office of the Bond Registrar, by the registered owner hereof in person, or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer in the form attached hereto and satisfactory to the Bond Registrar and duly executed by the registered owner or his duly authorized attorney.

This bond may be transferred or exchanged at the principal corporate trust office of the Bond Registrar. Upon any such transfer or exchange, the County shall issue a new registered bond or bonds without coupons of any of the authorized denominations in an aggregate principal amount equal to the principal amount of the bond exchanged or transferred, and maturing on the same date and bearing interest at the same rate. In each case, the Bond Registrar may require payment by the holder of this bond requesting exchange or transfer hereof of any tax, fee, or other governmental charge, shipping fees, and insurance that may be required to be paid with respect to such exchange or transfer, but otherwise no charge shall be made to the holder hereof for such exchange or transfer. The Bond Registrar shall not be required to transfer or exchange this bond after the mailing of notice calling this bond or portion hereof for redemption as hereinabove described; provided, however, that the foregoing limitation shall not apply to that portion of a bond in excess of \$5,000 which is not being called for redemption.

[FORM OF CERTIFICATE RELATING TO LEGAL OPINION]

The undersigned County Executive of Anne Arundel County, Maryland, hereby certifies that, upon the original delivery of the Series of bonds of which this bond is one, _____ of _____, _____, rendered an opinion to the issuer approving the legality of such bonds. The full text of such opinion is as follows:

[Here insert text of approving legal opinion]

The executed original of such opinion and supporting documents relative to the Series of bonds, of which this bond is one, may be examined at the office of the undersigned in Annapolis, Maryland.

County Executive
Anne Arundel County,
Maryland

[FORM OF ASSIGNMENT]

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

PLEASE INSERT SOCIAL SECURITY OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS,
INCLUDING ZIP CODE, OF ASSIGNEE)

the within bond and all rights thereunder and does hereby constitute and appoint
_____ attorney to transfer the within bond on the books kept for the
registration thereof, with full power of substitution in the premises.

Dated: _____.

Signature Guaranteed:

Notice: Signature(s) must be
guaranteed by a member firm of the
New York Stock Exchange or a
commercial bank or trust company.

Notice: The signature to this
assignment must correspond
with the name as it appears
upon the face of the within
bond in every particular,
without alteration or
enlargement or any change
whatsoever.

[END OF FORM OF BOND]

Exhibit IV

[FORM OF NOTICE OF SALE]

ANNE ARUNDEL COUNTY, MARYLAND

NOTICE OF SALE OF
\$
GENERAL OBLIGATION BONDS

Consisting of
, _____ SERIES, 20
, _____ SERIES, 20

DATED _____, 20

Sealed proposals will be received until _____ [A.M./P.M.], LOCAL BALTIMORE, MARYLAND, TIME ON _____, _____, 20__, by the County Executive of Anne Arundel County, Maryland [or the Chief Administrative Officer] [or such other officer] of Anne Arundel County, Maryland, if authorized by the County Executive to receive such bids], in _____, Maryland, for the purchase of the above-described general obligation bonds of the County, aggregating _____, all dated _____, 20__, and maturing, subject to prior redemption, on _____, in the following years and in the following aggregate amounts:

<u>Years of Maturity</u>	<u>Annual Amounts Maturing</u>	<u>Years of Maturity</u>	<u>Annual Amounts Maturing</u>	<u>Years of Maturity</u>	<u>Annual Amounts Maturing</u>
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$
	\$		\$		\$

The Bonds will be fully registered in form in the denomination of \$5,000 each or any integral multiple thereof and shall bear interest payable semi-annually on the _____ days of _____ and _____ commencing _____ 20__, until maturity or redemption. Principal of the Bonds will be paid to the registered owner at the principal corporate trust office of _____, _____, _____ (the "Bond Registrar"), upon presentment and surrender of the Bonds. Interest will be paid to the persons in whose names Bonds are registered on the registration books maintained by the Bond Registrar as of the close of business on the Regular Record Date, which is _____, by check mailed to each such person's address as it appears on such bond registration books.

[The bonds of each Series, respectively, maturing on _____, 20__, and thereafter are subject to redemption prior to their respective maturities, at the option of the County, as a whole or in part at any time in any order of their maturities, on or after _____, 20__, at the following

redemption prices expressed as percentages of the principal amount of bonds to be redeemed plus accrued interest thereon to the date fixed for redemption:

Period During Which Redeemed <u>(both dates inclusive)</u>	Redemption <u>Price</u>
_____, ____ to _____, ____	_____ %
_____, ____ to _____, ____	_____]
On or after _____, ____	_____]

[INSERT SINKING FUND REDEMPTION PROVISIONS, IF APPLICABLE, INCLUDING AUTHORITY OF COUNTY TO CREDIT PREPAYMENTS TOWARD SINKING FUND INSTALLMENTS IN ANY MANNER DETERMINED BY THE COUNTY]

Bidders shall state in their proposals the rate or rates of interest to be paid on all the bonds, on which rate or rates their proposals are based and submitted. The rates so named must be in multiples of 1/8 or 1/20 of 1% [shall not exceed _____% per annum,] and the highest rate named may not exceed the lowest by more than _____%. Bidders may specify more than one rate of interest to be borne by the bonds but may not specify more than one rate for the bonds of any single maturity of all Series[, nor may the rate named for the bonds of any one maturity be less than the rate named for the bonds of any earlier maturity]. As promptly as reasonably practicable after the bids are opened, the County will notify the bidder to whom the bonds will be awarded, if and when such award is made, and such bidder, upon such notice, shall advise the County of the initial reoffering prices to the public of each maturity of the bonds (the "Initial Reoffering Prices"). The bonds will be awarded to the bidder naming the lowest interest cost for all the bonds in any legally acceptable proposal and offering to pay not less than [__ % of] par and accrued interest. The lowest interest cost will be determined with respect to each proposal by [here insert the formula for determining the best bid]. Where the proposals of two or more bidders result in the same lowest interest cost, the bonds may be apportioned between such bidders, but if this shall not be acceptable to the County, the County Executive [, or the Chief Administrative Officer [or such other officer] if authorized by the County Executive to receive bids,] shall have the right to award all of such bonds to one bidder. **THE RIGHT IS RESERVED TO THE COUNTY EXECUTIVE [, OR THE CHIEF ADMINISTRATIVE OFFICER [or such other officer] IF AUTHORIZED BY THE COUNTY EXECUTIVE TO RECEIVE BIDS,] TO REJECT ANY OR ALL PROPOSALS.** The judgment of the County Executive [, or the Chief Administrative Officer] [or such other officer] if authorized by the County Executive to receive bids,] shall be final and binding upon all bidders with respect to the form and adequacy of any proposal received and as to its conformity to the terms of this Notice of Sale. **THE SUCCESSFUL BIDDER SHALL MAKE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THE INITIAL REOFFERING PRICES AND SHALL PROVIDE THE RELATED CERTIFICATION DESCRIBED BELOW.**

Each proposal must be submitted on the form accompanying the Preliminary Official Statement and must be enclosed in a sealed envelope addressed to the County Executive [, or the Chief Administrative Officer] [or such other officer] if authorized by the County Executive to receive bids], Anne Arundel County, Maryland, Arundel Center Building, Annapolis, Maryland, and marked on the outside "Bid for Purchase of Anne Arundel County General Obligation Bonds." A certified check, bank cashier's, treasurer's or official check drawn upon or certified by a responsible banking institution and made payable to the order of Anne Arundel County, Maryland [, or a Financial Surety Bond,] in the amount of [INSERT AMOUNT OF GOOD FAITH DEPOSIT], must be deposited with each proposal as security for compliance with such

proposal. [TERMS OF ANY FINANCIAL SURETY BOND ARRANGEMENT]. No interest will be allowed on any such deposit. IN THE EVENT THAT THE SUCCESSFUL BIDDER SHALL FAIL TO COMPLY WITH THE TERMS OF THE BID, THE GOOD FAITH DEPOSIT WILL BE RETAINED AS AND FOR FULL LIQUIDATED DAMAGES. Checks of unsuccessful bidders will be returned promptly after the bonds are awarded.

The bonds are authorized by Article 25A of the Annotated Code of Maryland (2011 Replacement Volume and 2012 Supplement), the Charter of Anne Arundel County, Maryland, and Bill No. __-13, passed by the County Council of Anne Arundel County, Maryland, on _____, 2013, approved by the County Executive on _____, 2013, and effective _____, 2013, as amended.

The proceeds of the several Series of bonds for which proposals are solicited herein will be expended on the following public purposes:

The full faith and credit and taxing power of Anne Arundel County, Maryland, are pledged to the payment of the above-described bonds and of the interest to accrue thereon. Such taxing power is subject, however, to the limitation set forth on Section 710(d) of the County Charter which provides, in part, that “[f]rom and after July 1, 1993, revenues derived from taxes on properties existing on County property tax rolls at the commencement of the County fiscal year shall not increase, compared with the previous year, more than the Consumer Price Index percentage of change, or 4.5 percent, whichever is the lesser.”

[The principal of and interest on the above-described Series of bonds are payable from annual appropriations of the proceeds of ad valorem taxes which the County is empowered to levy on real and personal property and certain intangible personal property subject to assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of the County Charter.]

[The principal of and interest on the above-described Series of bonds are payable primarily from the net revenues of the above-described projects or the utilities of which they are a part, for the use and benefit of which the County has covenanted to fix and collect rates, charges and assessments sufficient to pay costs of operation, maintenance and debt service. In the event of a deficiency in such net revenues, the County is obligated to make up the same by an appropriation of the proceeds of ad valorem taxes which it is empowered to levy on real and personal property and certain intangible personal property subject to assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of the County Charter.]

[The sources of revenue for the payment of the principal of and interest on the above-described bonds are as follows. Bonds of the _____ Series, 20__, _____ Series, 20__, and _____ Series, 20__, are payable from annual appropriations of the proceeds of ad valorem taxes which the County is empowered to levy on real and personal property and certain intangible personal property subject to assessment for unlimited County taxation, subject to the limitations set forth in Section 710(d) of the County Charter. Bonds of the _____ Series, 20__, _____ Series, 20__, and _____ Series 20__, are likewise payable from such appropriations in the event of any deficiency in the primary sources of payment. For bonds of the _____ Series, 20__, _____ Series, 20__, and _____ Series, 20__, such primary sources of payment are the net revenues of the projects for which such bonds are to be issued, or the utilities of which they are a part, for the use and benefit of which the County has covenanted to fix and collect rates, charges and assessments sufficient to pay the costs of operation, maintenance and debt service.][For bonds of the _____ Series, 20__, , such primary sources of payment pledged to the Watershed Protection and Restoration Special Revenue Fund established under Section 4-11-118 of the Anne Arundel County Code.]

The bonds of each Series described above will be issued and sold subject to approval as to legality by _____ of _____, _____ Bond Counsel, whose approving opinions will be delivered, upon request, to the purchaser or purchasers of the bonds, without charge; the text of the applicable opinion will also be printed on each bond. Such opinions shall be substantially in the forms included in Appendix __ to the Preliminary Official Statement referred to below.

When delivered, the bonds shall be duly executed and authenticated and registered in such names and in such denominations as the successful bidder shall have requested in writing not less than __ business days prior to the closing; and the remaining aggregate principal amount of the bonds of each maturity of each Series for which no instructions have been received by such date will be issued as one bond of such maturity of such Series in the denomination of such remaining aggregate principal amount or as bonds in such denominations as shall be mutually agreed upon by the successful bidder and the County and registered in the name of the successful bidder.

It is anticipated that CUSIP identification numbers will be printed on the bonds, but neither the failure to print such number on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the successful bidder to accept delivery of and pay for the bonds in accordance with the terms of this Notice of Sale.

[As soon as practicable after the award of the bonds to the successful bidder on the day of sale, the County, by its County Executive and Chief Administrative Officer, will authorize an Official Statement, which is expected to be substantially in the form of the Preliminary Official Statement referred to below. If so requested by the purchaser or purchasers at or before the close of business on the date of the sale, the County will include in the Official Statement such pricing and other information with respect to the terms of the reoffering of the bonds by the successful bidder ("Reoffering Information"), if any, as may be specified and furnished in writing by such bidder. If no Reoffering Information is specified and furnished by the successful bidder, the Official Statement will include the interest rates on the bonds resulting from the bid of the successful bidder and the other statements with respect to reoffering contained in the Preliminary Official Statement. The successful bidder shall be responsible to the County and its officials for the Reoffering Information, and for all decisions made by such bidder with respect to the use or omission of the Reoffering Information in any reoffering of the bonds, including the presentation or exclusion of any Reoffering Information in any documents, including the Official Statement. The successful bidder will also be furnished, without cost, with up to ____ copies of the Official Statement (and any amendments or supplements thereto).]

Delivery of such bonds, without expense, will be made by the County Executive [, or the Chief Administrative Officer] [or other such officer] if authorized by the County Executive,] to the purchaser or purchasers on __, 20 __, or as soon as practicable thereafter, at _____, and, thereupon, such purchaser or purchasers will be required to accept delivery of the bonds purchased and pay, in _____ funds, the balance of the purchase price due. Such bonds will be accompanied by the customary closing documents, including a no-litigation certificate, effective as of the date of delivery, stating that there is no litigation pending affecting the validity if any of the bonds included in this issue. [It shall be a condition to the obligation of such purchaser or purchasers to accept delivery of and pay for the bonds that, simultaneously with or before delivery and payment for the bonds, such purchaser or purchasers shall be furnished a certificate or certificates of the County Executive, the Chief Administrative Officer and the Controller of the County to the effect that, to the best of their knowledge and belief, the Official Statement and any amendment or supplement thereto (except for the Reoffering Information, as

to which no view will be expressed), as of the date of sale and as of the date of delivery of the bonds, does not contain any untrue statement of a material fact and does not omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, and that between the date of sale and the date of delivery of the bonds there has been no material adverse change in the financial position or revenues of the County, except as reflected or contemplated in the Official Statement.]

[SIMULTANEOUSLY WITH OR BEFORE DELIVERY OF THE BONDS, THE SUCCESSFUL BIDDER SHALL FURNISH TO THE COUNTY A CERTIFICATE ACCEPTABLE TO BOND COUNSEL TO THE EFFECT THAT (I) THE SUCCESSFUL BIDDER HAS MADE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THE INITIAL REOFFERING PRICES, (II) AS OF THE DATE OF SALE OF BONDS, THE SUCCESSFUL BIDDER REASONABLY EXPECTED TO SELL A SUBSTANTIAL AMOUNT OF THE BONDS OF EACH SERIES TO THE PUBLIC (EXCLUDING BOND HOUSES, BROKERS AND OTHER INTERMEDIARIES) AT THEIR RESPECTIVE INITIAL REOFFERING PRICES, AND (III) A SUBSTANTIAL AMOUNT OF THE BONDS WAS SOLD TO THE PUBLIC (EXCLUDING BOND HOUSES, BROKERS AND OTHER INTERMEDIARIES) AT SUCH INITIAL REOFFERING PRICES OR SUCH OTHER FACTS REGARDING THE ACTUAL SALE OF THE BONDS AS BOND COUNSEL SHALL REQUEST, AS DESCRIBED BELOW. Bond counsel advises that (i) such certificate must be made on the best knowledge, information and belief of the successful bidder, (ii) the sale to the public of 10% or more in par amount of the bonds of each maturity at (or below) the Initial Reoffering Prices would be sufficient to certify as to the sale of a substantial amount of the bonds, and (iii) reliance on other facts as a basis for such certification would require evaluation by Bond Counsel to assure compliance with the statutory requirement to avoid the establishment of an artificial price for the bonds.]

The County reserves the right to postpone the date established for the receipt of bids. In the event of a postponement, the new date and time of sale will be announced on Thompson Municipal Market Monitor ("TM3"). Any new date and time of sale will be announced at least 24 hours prior to the time proposals are to be submitted. On any such alternative sale date, bidders may submit bids for the purchase of the Bonds in conformity with the provisions of this Official Notice of Sale, except for any changes to this Official Notice of Sale, the change of the date of sale and the changes described in the next sentence. If the date fixed for receipt of bids is postponed, the expected date of delivery of Bonds also may be postponed; if the sale is postponed to a later date, then the date of the Bonds, the dates of the semiannual interest payments and annual principal payments, and the optional redemption dates also may be changed. Such changes, if any, will be announced via TM3 at the time any alternative sale date is announced.

The Preliminary Official Statement, together with this Notice of Sale and the required form of proposal, may be obtained from the office of the Chief Administrative Officer, Anne Arundel County, Arundel Center, Annapolis, Maryland 21404 or from the County's financial advisor, _____.

ANNE ARUNDEL COUNTY, MARYLAND

By: _____
County Executive

[END OF FORM OF NOTICE OF SALE]

[FORM OF PROPOSAL FOR BONDS]

PROPOSAL FOR BONDS

_____, 20__

County Executive [or Chief Administrative
 Officer] [or other such
 officer] if authorized by the
 County Executive to receive bids]
 Anne Arundel County, Maryland
 Arundel Center
 Annapolis, Maryland 21404

Sir:

We make the following offer to purchase the Series of general obligation bonds of Anne Arundel County, Maryland, aggregating _____, dated _____, 20__, and described in the annexed Notice of Sale which is hereby made a part of this bid.

For the bonds so described, maturing on _____ in the years and amounts set forth below, and bearing interest at the following rates:

<u>Years of Maturity</u>	<u>Aggregate Amounts</u>	<u>Interest Rates Per Annum</u>	<u>Years of Maturity</u>	<u>Aggregate Amounts</u>	<u>Interest Rates Per Annum</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

we will pay _____ Dollars (\$_____) plus a premium of _____ Dollars (\$_____) plus interest on such bonds accrued from _____ to the date of delivery.

We enclose herewith a certified, bank cashier's, treasurer's or official check for \$_____, payable to the order of Anne Arundel County, Maryland [or Financial Surety Bond in like sum]. If this proposal is accepted, such sum is to be held as security for the performance of this proposal, and is to be applied on the purchase price of the bonds when the bonds are delivered and paid for under the terms of this proposal, or is to be retained as and for full liquidated damages in case we fail so to take up and pay for the bonds.

[WE UNDERSTAND THAT (A) WE ARE TO PROVIDE A CERTIFICATION REGARDING THE PUBLIC SALE OF THE BONDS AS DESCRIBED IN THE NOTICE OF SALE ON OR PRIOR TO THE CLOSING DATE AND (B) IF NOTIFIED THAT WE ARE THE SUCCESSFUL BIDDER, WE WILL BE REQUIRED TO ADVISE THE COUNTY OF THE INITIAL REOFFERING PRICES (AS DEFINED IN THE NOTICE OF SALE) FOR EACH MATURITY OF THE BONDS AT THE TIME OF SUCH NOTIFICATION. In this

regard, you may contact and rely on the information provided by _____, whose telephone number is _____.]

(NOTE: Not part of proposal. The following information is requested to expedite and facilitate prompt determination of the best bid. The omission or inaccuracy of these figures will not affect the validity of the proposal. Total [true] [net] interest cost of the proposal is \$_____ [and the average net rate of interest is _____ %].)

For your information you will find attached a list of the group of underwriters associated with us in this proposal.

[END OF PROPOSAL FOR BONDS]

Anne Arundel County, Maryland
General Obligation Bond Anticipation Notes, Series A
(Consolidated General Improvements Series)
General Obligation Bond Anticipation Notes, Series B
(Consolidated Water & Sewer Series)
[issued pursuant to a Note Order dated as of May 1 1997, as amended and supplemented]

ANNE ARUNDEL COUNTY, MARYLAND
General Obligation Bonds
\$35,835,000 Consolidated General Improvements Series, 2011 Refunding Series
\$8,860,000 Consolidated Water and Sewer Series, 2011 Refunding Series

ANNE ARUNDEL COUNTY, MARYLAND
General Obligation Bonds
\$101,100,000 Consolidated General Improvements Series, 2012
\$27,020,000 Consolidated Water and Sewer Series, 2012
\$37,250,000 Consolidated General Improvements Series, 2012 Refunding Series
\$15,810,000 Consolidated Water and Sewer Series, 2012 Refunding Series

\$13,314,000
Anne Arundel County, Maryland
Water Quality Bond, Series 2012

\$1,944,000
Anne Arundel County, Maryland
Water Quality Bond, Series 2012

ANNE ARUNDEL COUNTY, MARYLAND
General Obligation Bonds
\$116,000,000 Consolidated General Improvements Series, 2013
\$38,080,000 Consolidated Water and Sewer Series, 2013