

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2016, Legislative Day No. 32

Resolution No. 44-16

Introduced by Mr. Fink, Chairman
(by request of the County Executive)

By the County Council, July 5, 2016

1 RESOLUTION adopting a revised Debt Management Policy for Anne Arundel
2 County, Maryland

3
4 WHEREAS, the Local Government Article, § 17-207, of the State Code requires
5 each governmental entity to adopt by resolution a local debt policy that meets
6 requirements of State and local law and meets the needs of the governmental
7 entity; and

8
9 WHEREAS, by Resolution No. 45-15, the County Council approved a revised
10 Debt Management Policy for Anne Arundel County dated September 1, 2015,
11 which was prepared by the Controller and approved by the County Executive; and

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13 WHEREAS, the Controller has made changes to the Debt Management Policy
14 resulting in a revised Debt Management Policy dated July 5, 2016; and

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16 WHEREAS, the County Executive has determined that the revised Debt
17 Management Policy for Anne Arundel County dated July 5, 2016, incorporated
18 herein by reference as if fully set forth, meets the requirements of State law and
19 local law and the needs of the governmental entity, has approved the revised Debt
20 Management Policy for Anne Arundel County dated July 5, 2016, and now
21 submits it to the County Council for adoption; and

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23 WHEREAS, as required by the Local Government Article, § 17-207, of the State
24 Code, the County Council finds that the revised Debt Management Policy dated
25 July 5, 2016, meets the requirements of State law and local law and the needs of
26 the governmental entity, and desires to adopt the revised Debt Management
27 Policy dated July 5, 2016; now, therefore, be it

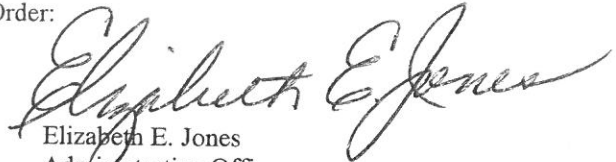
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29 *Resolved by the County Council of Anne Arundel County, Maryland, That, in*
30 *accordance with the provisions of the Local Government Article, § 17-207, of the*
31 *State Code, it hereby adopts the revised Debt Management Policy dated July 5, 2016,*
32 *incorporated herein by reference as if fully set forth, prepared by the Controller and*
33 *approved by the County Executive, as the Debt Management Policy for the County;*
34 *and be it further*

1 *Resolved*, That a copy of the revised Debt Management Policy dated July 5, 2016,
2 be kept on file in the office of the Administrative Officer to the County Council; and
3 be it further
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5 *Resolved*, That a copy of the revised Debt Management Policy dated July 5, 2016,
6 be certified by the Administrative Officer to the County Council and mailed to the
7 State Treasurer, as required by the Local Government Article, § 17-207(a), of the
8 State Code.

READ AND PASSED this 18th day of July, 2016

By Order:



Elizabeth E. Jones
Administrative Officer

I HEREBY CERTIFY THAT RESOLUTION NO. 44-16 IS TRUE AND CORRECT AND DULY
ADOPTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY.



Derek J. Fink
Chairman