

DO NOT MAKE CHANGES TO THIS FORM. Three originals are required. Bonding company must be listed in the federal register (Department of Treasury Publication 570).

ANNE ARUNDEL COUNTY, MARYLAND
COMPLETION BOND NO. _____

COMPLETION BOND FOR FORESTATION AGREEMENT

THIS COMPLETION BOND is entered into on this _____ day of _____, 200 __, by and between _____ as principal ("Principal") and _____, a business entity that is authorized to transact business in the State of Maryland and is organized and existing under the laws of the State of _____, as surety ("Surety"). Anne Arundel County, Maryland, a body corporate and politic of the State of Maryland, is the Obligee.

WHEREAS, the above bounded Principal has entered into a Forestation Agreement with the above named Obligee, dated the _____ day of _____, 20 __ for the Planting of Forestation Material as shown on _____ in consideration of the privileges of development of certain lands held by said Principal, which Forestation Agreement is hereby referred to and made a part hereof as fully and to the same extent as if copied at length herein for the purposes of explaining but not of varying or enlarging the obligation, and which said agreement pursuant to Anne Arundel County Council Code now in force or from time to time amended requires to be bonded for the completion; and

WHEREAS, as a condition of the Forestation Agreement and as required by the Anne Arundel County Code, Principal is required to provide security to Obligee to guarantee Principal's completion of the Agreement (or any extensions, alternations, or modifications of the Agreement) in an amount equal to the approved cost estimate.

NOW, THEREFORE, the Principal and Surety are held and firmly bound unto the Obligee in the sum of \$ _____ Dollars (\$ _____), lawful money of the United States of America, for the payment of which sum of money the Principal and Surety do bind themselves and their personal representatives, legal representatives, successors, and assigns, jointly and severally, firmly by this completion bond.

The condition of this bond is as follows: If the Principal shall complete all matters and things required under the Agreement (or any extensions, alternations, or modifications of the Agreement) in

the time and manner required and if the Principal shall indemnify and save harmless the County from all loss, costs, or damages arising from a default under this bond and under the Agreement (or any extensions, alternations, or modifications of the Agreement), this obligation shall be void. Otherwise, it shall remain in full force and effect.

Surety expressly waives any right to receive notice of extensions of time or alterations or modifications to the Agreement that may be granted by Obligee and agreed upon by the Principal, and any such extensions, alterations, or modifications shall not affect the obligation of the Surety under this bond.

WITNESS OR ATTEST:

Type name of business entity, if applicable.

By: _____
PRINCIPAL
Type Name: _____
Type Title: _____
Date: _____

Type name of business entity.

By: _____
SURETY
Type Name: _____
Type Title: _____
Type Address: _____

Date: _____