

Statistical Section

ANNE ARUNDEL COUNTY, MARYLAND

Net Assets by Category

Last Four Fiscal Years

(accrual basis of accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Governmental activities				
Capital assets, net of related debt	\$ 504,666,727	\$ 512,282,083	\$ 505,949,827	\$ 496,848,918
Restricted for:				
Revenue stabilization	24,541,087	24,928,401	27,177,741	35,634,133
Debt service	8,593,020	17,363,188	13,346,926	13,155,834
Capital improvements	98,332,602	53,502,139	59,022,217	51,130,409
Other purposes	6,134,960	6,487,845	7,503,264	10,676,306
Unrestricted	<u>(80,851,877)</u>	<u>(108,427,530)</u>	<u>(99,052,792)</u>	<u>(69,377,525)</u>
Subtotal governmental activities net assets	<u>561,416,519</u>	<u>506,136,126</u>	<u>513,947,183</u>	<u>538,068,075</u>
Business-type activities				
Capital assets, net of related debt	669,156,115	680,732,077	710,573,981	730,703,264
Restricted for:				
Debt service	165,710,205	162,090,444	156,003,350	147,894,257
Capital improvements	18,426,666	32,882,179	27,995,401	24,161,749
Other purposes	843,502	-	794,814	979,956
Unrestricted	<u>14,304,196</u>	<u>16,782,679</u>	<u>3,335,282</u>	<u>5,692,310</u>
Subtotal business-type activities net assets	<u>868,440,684</u>	<u>892,487,379</u>	<u>898,702,828</u>	<u>909,431,536</u>
Primary government				
Capital assets, net of related debt	1,173,822,842	1,193,014,160	1,216,523,808	1,227,552,182
Restricted for:				
Revenue stabilization	24,541,087	24,928,401	27,177,741	35,634,133
Debt service	174,303,225	179,453,632	169,350,276	161,050,091
Capital improvements	116,759,268	86,384,318	87,017,618	75,292,158
Other purposes	6,978,462	6,487,845	8,298,078	11,656,262
Unrestricted	<u>(66,547,681)</u>	<u>(91,644,851)</u>	<u>(95,717,510)</u>	<u>(63,685,215)</u>
Total primary governmental net assets	<u>\$ 1,429,857,203</u>	<u>\$ 1,398,623,505</u>	<u>\$ 1,412,650,011</u>	<u>\$ 1,447,499,611</u>

Note: Accounting standards require tht net assets be reported in three components in the financial statements: capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County.

Anne Arundel County, Maryland
Changes in Net Assets, Last Four Fiscal Years
(accrual basis of accounting)

	2002	2003	2004	2005
Expenses				
Governmental activities:				
Education	\$ 451,383,973	\$ 444,902,592	\$ 460,910,902	\$ 506,794,807
Public Safety	162,155,283	184,599,830	174,599,087	185,398,446
General government	69,486,840	99,789,121	89,831,540	90,537,732
Health and human services	64,606,051	68,448,082	68,204,598	69,008,933
Public works	51,215,047	72,829,524	53,980,672	57,415,844
Recreation and community services	32,265,391	44,485,468	40,949,426	50,097,353
Judicial	21,720,575	19,837,894	18,962,146	19,673,396
Code enforcement	10,107,657	10,511,978	9,996,379	10,699,715
Land use and development	8,422,199	9,457,559	10,261,520	9,686,322
Economic development	3,571,254	3,520,112	3,342,050	3,330,000
Interest on debt and leases	20,645,618	25,506,435	27,974,513	26,436,198
Subtotal governmental activities expenses	<u>895,579,888</u>	<u>983,888,595</u>	<u>959,012,833</u>	<u>1,029,078,746</u>
Business-type activities:				
Water and wastewater	82,590,706	85,254,365	85,920,260	94,416,480
Waste collection	33,857,285	36,066,380	42,946,457	38,995,723
Child care	1,475,833	1,819,086	2,014,545	2,361,711
Subtotal business-type activities expenses	<u>117,923,824</u>	<u>123,139,831</u>	<u>130,881,262</u>	<u>135,773,914</u>
Total primary government expenses	<u>1,013,503,712</u>	<u>1,107,028,426</u>	<u>1,089,894,095</u>	<u>1,164,852,660</u>
Program Revenues				
Governmental activities:				
Education	\$ 5,659,445	\$ 8,191,743	\$ 10,764,050	\$ 10,546,015
Public Safety	17,334,951	16,883,619	19,393,555	23,496,758
General government	29,351,369	36,943,087	31,244,254	38,197,638
Health and human services	32,608,667	35,169,160	33,744,834	31,585,466
Public works	34,100,977	48,060,141	34,267,271	37,395,607
Recreation and community services	28,957,766	23,663,546	20,676,862	23,050,905
Judicial	5,750,649	4,700,375	4,110,687	4,236,071
Code enforcement	8,236,369	8,261,565	13,281,829	13,609,780
Land use and development	4,113,488	1,394,392	3,063,517	4,353,868
Economic development	136,049	21,478	27,180	5
Interest on debt and leases	252,971	53,564	69,777	268,885
Subtotal governmental activities revenues	<u>166,502,701</u>	<u>183,342,670</u>	<u>170,643,816</u>	<u>186,740,998</u>
Business-type activities:				
Water and wastewater	80,943,542	96,060,586	88,547,364	100,344,575
Waste collection	34,144,646	35,284,387	35,448,676	36,152,665
Child care	1,675,148	1,921,532	2,084,344	2,427,787
Subtotal business-type activities revenues	<u>116,763,336</u>	<u>133,266,505</u>	<u>126,080,384</u>	<u>138,925,027</u>
Total primary government program revenues	<u>283,266,037</u>	<u>316,609,175</u>	<u>296,724,200</u>	<u>325,666,025</u>

Anne Arundel County, Maryland
 Changes in Net Assets, Last Four Fiscal Years
 (accrual basis of accounting)

	2002	2003	2004	2005
Net (Expense)/Revenue				
Governmental activities:				
Education	\$ (445,724,528)	\$ (436,710,849)	\$ (450,146,852)	\$ (496,248,792)
Public Safety	(144,820,332)	(167,716,211)	(155,205,532)	(161,901,688)
General government	(40,135,471)	(62,846,034)	(58,587,286)	(52,340,094)
Health and human services	(31,997,384)	(33,278,922)	(34,459,764)	(37,423,467)
Public works	(17,114,070)	(24,769,383)	(19,713,401)	(20,020,237)
Recreation and community services	(3,307,625)	(20,821,922)	(20,272,564)	(27,046,448)
Judicial	(15,969,926)	(15,137,519)	(14,851,459)	(15,437,325)
Code enforcement	(1,871,288)	(2,250,413)	3,285,450	2,910,065
Land use and development	(4,308,711)	(8,063,167)	(7,198,003)	(5,332,454)
Economic development	(3,435,205)	(3,498,634)	(3,314,870)	(3,329,995)
Interest on debt and leases	(20,392,647)	(25,452,871)	(27,904,736)	(26,167,313)
Subtotal governmental activities net expenses	<u>(729,077,187)</u>	<u>(800,545,925)</u>	<u>(788,369,017)</u>	<u>(842,337,748)</u>
Business-type activities:				
Water and wastewater	(1,647,164)	10,806,221	2,627,104	5,928,095
Waste collection	287,361	(781,993)	(7,497,781)	(2,843,058)
Child care	199,315	102,446	69,799	66,076
Subtotal business-type activities net expenses	<u>(1,160,488)</u>	<u>10,126,674</u>	<u>(4,800,878)</u>	<u>3,151,113</u>
Total primary government net expenses	<u>(730,237,675)</u>	<u>(790,419,251)</u>	<u>(793,169,895)</u>	<u>(839,186,635)</u>
 General Revenues and Other Changes in Net Assets				
Governmental activities:				
General property taxes	\$ 360,111,693	\$ 371,534,227	\$ 393,883,820	\$ 412,001,280
Local government taxes	267,678,430	265,326,986	289,676,102	308,215,401
State shared taxes	29,692,597	5,890,916	6,918,566	6,613,645
Recordation and transfer taxes	67,796,645	74,120,137	99,053,108	116,713,326
Local sales taxes	29,224,712	29,617,564	30,830,077	31,249,156
Investment income	2,381,631	1,891,430	1,632,805	4,437,329
Other revenue	298,830	2,762,129	6,671,086	336,090
Subtotal governmental activities	<u>757,184,538</u>	<u>751,143,389</u>	<u>828,665,564</u>	<u>879,566,227</u>
Business-type activities:				
Investment income	5,750,517	5,576,906	3,729,904	4,920,451
Other revenue	5,490,134	4,475,193	7,286,423	7,042,120
Subtotal business-type activities	<u>11,240,651</u>	<u>10,052,099</u>	<u>11,016,327</u>	<u>11,962,571</u>
Total primary government	<u>768,425,189</u>	<u>761,195,488</u>	<u>839,681,891</u>	<u>891,528,798</u>
 Change in Net Assets				
Governmental activities	28,107,351	(49,402,536)	40,296,547	37,228,479
Business-type activities	10,080,163	20,178,773	6,215,449	15,113,684
Total primary government	<u>\$ 38,187,514</u>	<u>\$ (29,223,763)</u>	<u>\$ 46,511,996</u>	<u>\$ 52,342,163</u>

Note: Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

ANNE ARUNDEL COUNTY, MARYLAND

Fund Balances, Governmental Funds

Last Ten Fiscal Years

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
General Fund										
Reserved for:										
Encumbrances	\$ 5,403,378	\$ 5,397,415	\$ 7,313,340	\$ 2,083,097	\$ 6,277,303	\$ 5,487,570	\$ 5,562,101	\$ 6,200,195	\$ 5,834,558	\$ 7,388,713
Revenue stabilization fund	17,879,943	18,936,469	20,076,003	21,076,087	22,247,224	23,671,214	24,541,087	24,928,401	27,177,741	35,634,133
Debt service	-	-	-	-	-	-	-	7,251,133	5,996,172	4,548,800
Inventories	355,438	311,737	312,746	358,168	332,976	319,496	832,414	687,484	939,042	900,100
Other funds	-	-	-	-	-	-	-	-	-	121,743
Unreserved	18,373,650	36,198,286	53,422,904	74,764,950	72,626,035	54,005,331	38,115,899	10,111,613	59,667,854	94,110,403
Total general fund	\$ 42,012,409	\$ 60,843,907	\$ 81,124,993	\$ 98,282,302	\$ 101,483,538	\$ 83,483,611	\$ 69,051,501	\$ 49,178,826	\$ 99,615,367	\$ 142,703,892
All other governmental funds										
Reserved for:										
Encumbrances	\$ 28,730,740	\$ 30,724,766	\$ 37,369,016	\$ 23,496,591	\$ 37,731,468	\$ 32,340,888	\$ 33,679,943	\$ 49,014,972	\$ 39,597,488	\$ 44,829,719
Debt service	1,557,750	-	-	378,981	-	6,309,545	4,715,324	4,343,497	351,171	21,672
Unreserved, reported in:										
Special revenue funds	61,713,977	55,585,118	49,118,767	50,543,943	46,604,739	51,598,764	56,411,648	58,684,817	65,293,424	63,281,802
Capital projects funds	10,120,769	(35,201,133)	(34,529,123)	(34,463,211)	2,668,149	(34,535,903)	11,557,034	7,772,373	(1,690,760)	(9,948,301)
Debt service funds	381,473	369,460	254,016	-	6,599,284	3,916,092	3,877,696	5,765,919	6,999,583	8,585,362
Total all other governmental funds	\$ 102,504,709	\$ 51,478,211	\$ 52,212,676	\$ 39,956,304	\$ 93,603,640	\$ 59,629,386	\$ 110,241,645	\$ 125,581,578	\$ 110,550,906	\$ 106,770,254

Anne Arundel County, Maryland

Changes in Fund Balances, Governmental Funds

Last Four Fiscal Years

	2002	2003	2004	2005
REVENUES				
General property taxes	\$ 359,779,665	\$ 376,141,261	\$ 395,347,946	\$ 411,488,309
Local income taxes	266,409,098	264,729,935	298,065,106	308,536,927
State shared taxes	29,656,317	29,336,273	25,613,319	30,308,838
Grants and aid	71,213,502	65,309,289	71,002,284	73,676,115
Recordation and transfer taxes	67,796,645	74,120,137	99,053,108	116,713,326
Local sales taxes	29,225,328	29,617,564	30,830,077	31,249,156
License and permit fees	10,919,271	11,517,360	15,154,020	15,400,144
Impact fees	7,200,089	9,055,776	10,715,560	10,845,055
Special community benefit taxes	3,305,255	3,473,476	3,829,032	4,640,447
Investment income	4,230,221	3,037,046	2,230,723	6,875,983
Other revenue	30,322,621	29,227,728	33,060,102	37,503,663
Total revenues	880,058,012	895,565,845	984,901,277	1,047,237,963
EXPENDITURES				
Current				
Education	451,294,192	444,836,532	460,752,519	506,228,900
Public safety	154,665,392	168,686,401	171,085,550	183,418,356
Health and human services	64,834,644	69,340,942	68,568,311	68,169,033
General government	52,664,161	68,443,012	65,081,101	65,989,704
Public works	27,473,901	31,765,444	29,590,177	26,748,272
Recreation and community services	26,635,195	28,039,450	28,792,726	31,320,458
Judicial	19,553,878	17,679,442	17,531,229	18,551,403
Code enforcement	10,030,974	10,503,196	9,980,085	10,600,396
Land use and development	8,218,991	8,857,750	8,600,126	9,672,108
Economic development	3,571,254	3,520,112	3,342,050	3,330,000
Capital outlay	87,482,099	81,476,365	77,290,143	98,203,317
Debt service				
Interest payments on debt	21,174,747	21,407,053	27,488,181	26,865,677
Principal payments on debt	69,572,826	96,150,951	72,977,428	77,649,091
Interest payments on leases	86,581	31,317	18,406	12,325
Principal payments on leases	850,750	437,999	48,244	53,496
Total expenditures	998,109,585	1,051,175,966	1,041,146,276	1,126,812,536
Revenues over (under) expenditures	(118,051,573)	(155,610,121)	(56,244,999)	(79,574,573)
OTHER FINANCING SOURCES (USES)				
Transfers in	117,391,978	74,149,736	46,860,616	80,248,583
Transfers out	(117,391,978)	(74,149,736)	(46,860,616)	(80,248,583)
Proceeds from general obligation bonds	91,500,000	108,251,133	49,500,000	56,000,000
Proceeds from bond anticipation notes	56,000,000	29,000,000	32,500,000	34,500,000
Proceeds from Parole Tax Increment bonds	-	8,300,000	-	-
Proceeds from Nursery Road Tax Increment bonds	-	-	2,570,000	-
Proceeds from Dorchester Taxing District	-	8,223,335	5,388,744	-
Proceeds from Compass Pointe bonds	-	-	-	24,530,000
Installment purchase contracts issued	2,173,174	2,861,948	1,721,000	295,000
Proceeds from lease financing	-	261,764	-	-
Proceeds from refunding issue	-	24,096,726	47,724,175	50,538,271
Premiums (discounts) from sale of bonds	-	-	3,294,922	3,417,648
Payments to escrow agent	-	(24,039,670)	(51,047,973)	(50,398,473)
Total other financing sources (uses)	149,673,174	156,955,236	91,650,868	118,882,446
Net change in fund balances	\$ 31,621,601	\$ 1,345,115	\$ 35,405,869	\$ 39,307,873
Debt service as a percentage of noncapital expenditures	10.8%	12.7%	11.0%	10.7%

ANNE ARUNDEL COUNTY, MARYLAND

Taxable Assessed Value and Estimated Actual Value of Property

Last Ten Fiscal Years

(in thousands of dollars)

Fiscal Year Ended June 30,	Real Property (a)										Personal Property		Total Taxable		Estimated		Assessed Value as a Percentage of Actual Value		
	Residential Property		Commercial Property		Agricultural Property		Use Value Property		Total Real Property		Railroad/Utility Property		Other Business Property		Total Personal Property			Actual Value	Value
1996	\$ 8,664,736	\$ 2,058,786	\$ 91,419	\$ 6,076	\$ 10,821,017	\$ 1,488,654	\$ 699,031	\$ 2,187,685	\$ 13,008,702	\$ 29,240,228	44.49%								
1997	8,928,408	2,065,272	94,034	5,975	11,093,689	1,560,621	744,347	2,304,968	13,398,657	30,039,191	44.60%								
1998	9,137,376	2,124,633	93,950	5,772	11,361,731	1,531,395	808,983	2,340,378	13,702,109	30,744,706	44.57%								
1999	9,424,070	2,190,308	97,132	7,744	11,719,254	1,553,235	830,083	2,383,318	14,102,572	31,681,453	44.51%								
2000	9,738,635	2,284,258	97,891	8,293	12,129,077	1,639,652	892,728	2,532,380	14,661,457	32,855,073	44.62%								
2001	10,182,016	2,417,021	105,964	5,839	12,710,840	1,458,739	950,392	2,409,131	15,119,971	34,186,231	44.23%								
2002	26,685,494	6,604,609	264,319	7,293	33,561,715	1,286,234	1,133,798	2,420,032	35,981,747	35,981,747	100.00%								
2003	28,208,386	7,225,669	273,617	7,923	35,715,595	1,234,663	1,211,291	2,445,954	38,161,549	38,161,549	100.00%								
2004	31,063,571	7,752,955	295,573	4,163	39,116,262	1,260,098	1,119,634	2,379,732	41,495,994	41,495,994	100.00%								
2005	35,055,021	8,418,040	321,853	7,808	43,802,722	1,318,689	1,088,197	2,406,886	46,209,608	46,209,608	100.00%								

(a) In the fiscal year which began July 1, 2001, the Maryland Truth in Taxation Act requires that real property be assessed at 100% of market value. Upon becoming effective on October 1, 2000, this legislation provided that real property tax rates generally shall be reduced to 40% of the current rates effective July 1, 2000. The legislation is intended to be revenue neutral.

ANNE ARUNDEL COUNTY, MARYLAND
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years
 (Per \$100 of Assessed Value)

FISCAL YEAR	Anne Arundel County				Overlapping		Total	
	Other than City of Annapolis		Within City of Annapolis		City of Annapolis	State of Maryland	Other than City of Annapolis	Within City of Annapolis
	Real Property (a)	Personal Prop.	Real Property (a)	Personal Prop.	Real Property	Real Property	Real Property	Real Property
1996	\$ 2.38	\$ 2.38	\$ 1.29	\$ 1.29	\$ 1.73	\$ 0.21	\$ 2.59	\$ 3.23
1997	2.38	2.38	1.37	1.37	1.69	0.21	2.59	3.27
1998	2.38	2.38	1.37	1.37	1.68	0.21	2.59	3.26
1999	2.36	2.36	1.35	1.35	1.70	0.21	2.57	3.26
2000	2.36	2.36	1.35	1.35	1.68	0.21	2.57	3.24
2001	2.40	2.40	1.39	1.39	1.67	0.21	2.61	3.27
2002	0.96	2.40	0.56	1.39	0.62	0.08	1.04	1.26
2003	0.95	2.38	0.55	1.38	0.62	0.08	1.03	1.26
2004	0.96	2.39	0.56	1.39	0.60	0.13	1.09	1.29
2005	0.94	2.35	0.56	1.40	0.58	0.13	1.07	1.27

(a) In the fiscal year which began July 1, 2001, the Maryland Truth in Taxation Act requires that real property be assessed at 100% of market value. Upon becoming effective on October 1, 2000, this legislation provided that real property tax rates generally shall be reduced to 40% of the current rates effective July 1, 2000. The legislation is intended to be revenue neutral.

ANNE ARUNDEL COUNTY, MARYLAND

Principal Property Tax Payers

Current Year and Nine Years Ago

	2005		1996		
Taxpayer	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value	Taxpayer	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value
Baltimore Gas and Electric Company	\$ 1,029,894,893	2.23%	Baltimore Gas and Electric Company	\$ 1,319,374,720	10.14%
Verizon	236,273,730	0.51%	Bell Atlantic	197,592,560	1.52%
Arundel Mills Limited Partnership (Arundel Mills Mall)	234,027,830	0.51%	TKL East (Marley Station Mall)	43,894,390	0.34%
Annapolis Mall Limited Partnership (Annapolis Mall)	199,356,590	0.43%	Annapolis Mall Limited Partnership (Annapolis Mall)	40,205,130	0.31%
TKL East (Marley Station Mall)	96,857,600	0.21%	Northrop Grumman Corp.	23,897,215	0.18%
Wal-mart Stores Inc.	82,618,996	0.18%	Crofton Partners	19,532,740	0.15%
Northrop Grumman Corp.	77,044,050	0.17%	Actna Life Insurance Company	19,032,505	0.15%
Parole Town Center Associates LTD Partnership	57,604,080	0.12%	K-Mart Stores	18,401,420	0.14%
CNL BWI Hotel	49,390,100	0.11%	Aeronautical Radio, Inc.	17,575,500	0.14%
Baywoods Cooperative Apartments LLC	49,300,000	0.11%	West Terra Limited Partnership	15,456,150	0.12%
	<u>\$ 2,112,367,869</u>	<u>4.57%</u>		<u>\$ 1,714,962,330</u>	<u>13.18%</u>

Note - In the fiscal year which began July 1, 2001, the Maryland Truth in Taxation Act requires that real property be assessed at 100% of market value. Upon becoming effective on October 1, 2000, this legislation provided that real property tax rates generally shall be reduced to 40% of the current rates effective July 1, 2000. The legislation is intended to be revenue neutral.

ANNE ARUNDEL COUNTY, MARYLAND
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collection to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1996	\$ 290,831,615	\$ 288,990,270	99.37%	\$ 1,839,881	\$ 290,830,151	100.00%
1997	301,739,753	299,663,385	99.31%	2,073,830	301,737,215	100.00%
1998	310,283,682	306,891,526	98.91%	3,389,323	310,280,849	100.00%
1999	316,838,803	314,140,913	99.15%	2,290,391	316,431,304	99.87%
2000	329,847,238	326,352,858	98.94%	3,084,924	329,437,782	99.88%
2001	345,227,111	342,441,550	99.19%	2,309,069	344,750,619	99.86%
2002	361,424,971	355,998,775	98.50%	4,870,444	360,869,219	99.85%
2003	375,682,304	373,310,763	99.37%	1,895,272	375,206,035	99.87%
2004	393,762,892	391,557,058	99.44%	1,479,192	393,036,250	99.82%
2005	487,617,748	485,735,439	99.61%	-	485,735,439	99.61%

ANNE ARUNDEL COUNTY, MARYLAND
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(in thousands of dollars, except per capita)

Fiscal Year	Governmental Activities										Business-Type Activities				Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	General					Tax					Water, Wastewater and Solid Waste		Bond				
	Obligation Bonds	Anticipation Notes	Increment Bonds	State Loans	Capital Leases	Installment Purchase Agreements	Total Governmental Activities	Bonds	Anticipation Notes	Bonds	Anticipation Notes	Total Government	Percentage of Personal Income (a)	Per Capita (a)			
1996	\$ 357,382	\$ -	\$ -	\$ 5,437	\$ 1,144	\$ -	\$ 363,963	\$ 317,469	\$ -	\$ -	\$ -	\$ 681,432	5.16%	\$ 1,464			
1997	328,221	32,000	-	5,605	786	-	366,612	295,800	-	-	6,000	668,412	4.74%	1,420			
1998	365,921	20,000	-	5,355	434	-	391,710	298,709	-	-	15,000	705,419	4.65%	1,483			
1999	338,614	58,000	-	4,760	59	-	401,433	280,874	-	-	28,000	710,307	4.39%	1,471			
2000	362,378	50,000	28,000	4,314	-	-	444,692	283,975	-	-	17,850	746,517	4.17%	1,519			
2001	376,209	34,500	42,000	3,857	1,010	1,669	459,245	276,137	-	-	11,500	746,882	3.91%	1,503			
2002	433,115	56,000	42,000	3,547	341	3,837	538,840	277,780	-	-	24,000	840,620	4.25%	1,674			
2003	493,017	29,000	50,300	3,058	210	6,690	582,275	277,039	-	-	13,000	872,314	4.27%	1,727			
2004	499,547	32,500	56,215	2,724	162	8,398	599,546	269,205	-	-	20,000	888,751	4.06%	1,748			
2005	534,773	34,500	55,520	2,383	112	8,679	635,967	285,688	-	-	7,000	928,655	4.04%	1,815			

(a) See the Demographic and Economic Statistics schedule for personal income and population data. These ratios are calculated using personal income for the prior calendar year.

ANNE ARUNDEL COUNTY, MARYLAND
 Ratios of General Bonded Debt Outstanding
 Last Ten Fiscal Years
(in thousands of dollars, except per capita)

Fiscal Year	General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property (a)	Per Capita (b)
1996	\$ 674,499	2.10%	\$ 1,449
1997	624,021	1.88%	1,326
1998	664,629	1.95%	1,397
1999	619,488	1.77%	1,283
2000	674,353	1.86%	1,377
2001	694,346	1.87%	1,403
2002	752,895	1.93%	1,508
2003	820,356	1.97%	1,619
2004	824,967	1.85%	1,621
2005	875,982	1.77%	1,712

*(a) See the Taxable Assessed Value and Estimated Actual Value of Property schedule for property value data.
 (b) See the Demographic and Economic Statistics schedule for population data.*

ANNE ARUNDEL COUNTY, MARYLAND

Direct and Overlapping Governmental Activities Debt
As of June 30, 2005

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
City of Annapolis	\$ 27,330,628	100.00%	\$ 27,330,628
Subtotal, overlapping debt			<u>27,330,628</u>
Anne Arundel County direct debt			<u>635,966,984</u>
Total direct and overlapping debt			<u>\$ 663,297,612</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of the overlapping government that is borne by the residents and businesses of Anne Arundel County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

ANNE ARUNDEL COUNTY, MARYLAND

Legal Debt Margin
Last Ten Fiscal Years
(dollars in thousands)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Assessed value (1)										
Real property	\$ 10,821,017	\$ 11,093,689	\$ 11,361,731	\$ 11,719,254	\$ 12,129,077	\$ 12,710,840	\$ 33,561,715	\$ 35,715,595	\$ 39,116,262	\$ 43,802,722
Personal and operating real property	2,187,685	2,304,968	2,340,378	2,383,318	2,532,380	2,409,131	2,420,032	2,445,954	2,379,732	2,406,886
Total assessed value	13,008,702	13,398,657	13,702,109	14,102,572	14,661,457	15,119,971	35,981,747	38,161,549	41,495,994	46,209,608
Legal debt margin										
Debt limit (5.2% of assessed value of real property, 13% for fiscal years 2001 and prior)	1,406,732	1,442,180	1,477,025	1,523,503	1,576,780	1,652,409	1,745,209	1,857,211	2,034,046	2,277,742
Debt limit (13% of assessed value of personal and operating real property)	284,399	299,646	304,249	309,831	329,209	313,187	314,604	317,974	309,365	312,895
Total debt limit	1,691,131	1,741,825	1,781,274	1,833,334	1,905,989	1,965,596	2,059,813	2,175,185	2,343,411	2,590,637
Debt applicable to limit:										
General obligation bonds	357,030	328,221	365,921	338,614	362,378	376,209	433,115	493,017	499,547	534,773
Bonded debt for solid waste projects (2)	39,635	36,414	39,724	36,681	33,642	30,691	27,700	24,763	23,083	21,042
Bond anticipation notes (3)	-	32,000	23,000	61,000	56,850	38,500	56,000	30,250	33,500	35,500
Total debt applicable to limit	396,665	396,635	428,645	436,295	452,870	445,400	516,815	548,030	556,130	591,315
Legal debt margin	\$ 1,294,466	\$ 1,345,190	\$ 1,352,629	\$ 1,397,039	\$ 1,453,119	\$ 1,520,196	\$ 1,542,998	\$ 1,627,155	\$ 1,787,281	\$ 1,999,322
Total debt applicable to the limit as a percentage of debt limit	23.46%	22.77%	24.06%	23.80%	23.76%	22.66%	25.09%	25.19%	23.73%	22.83%

(1) In the fiscal year which began July 1, 2001, the Maryland Truth in Taxation Act requires that real property be assessed at 100% of market value. Upon becoming effective on October 1, 2000, this legislation provided that real property tax rates generally shall be reduced to 40% of the current rates effective July 1, 2000. The legislation is intended to be revenue neutral.

(2) See Note 5 of the General Purpose Financial Statements for explanations of the bonded debt limits.

(3) This presentation of debt for self-liquidating solid waste projects and bond anticipation notes is made to provide a conservative statement of indebtedness that evidences compliance with the 5.2% and 5.6% debt limitation.

ANNE ARUNDEL COUNTY, MARYLAND
Pledged-Revenue Bond Coverage
Last Ten Fiscal Years
(dollars in thousands)

Fiscal Year	Water and Wastewater Revenue Backed Bonds						Solid Waste Revenue Backed Bonds					
	Utility Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Service Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
1996	\$ 66,027	\$ 42,379	\$ 23,648	\$ 16,970	\$ 11,846	0.82	\$ 32,590	\$ 20,183	\$ 12,407	\$ 3,315	\$ 1,468	2.59
1997	62,623	43,406	19,217	18,113	11,367	0.65	33,806	5,352	28,454	3,221	1,836	5.63
1998	63,597	43,121	20,476	17,278	11,186	0.72	36,107	22,556	13,551	3,690	1,866	2.44
1999	69,053	42,985	26,068	17,661	11,426	0.90	34,672	18,865	15,807	3,043	1,976	3.15
2000	63,454	44,494	18,960	18,860	11,452	0.63	36,207	25,250	10,957	3,189	2,015	2.11
2001	63,809	47,122	16,687	18,737	10,875	0.56	36,120	26,428	9,692	5,800	1,802	1.27
2002	65,809	44,884	20,925	18,567	10,229	0.73	35,900	30,744	5,156	6,992	1,442	0.61
2003	66,278	49,836	16,442	18,335	8,465	0.61	37,139	32,300	4,839	2,937	1,304	1.14
2004	66,381	49,369	17,012	17,988	9,167	0.63	39,524	39,387	137	2,930	1,175	0.03
2005	68,815	55,498	13,317	18,538	8,428	0.49	40,375	34,109	6,266	3,041	1,080	1.52

Fiscal Year	Tax Increment Bonds						Installment Purchase Agreements Bonds					
	Revenues and Transfers In	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Revenues and Transfers In	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
1996	\$ 1,920	\$ 0	\$ 1,920	\$ 395	\$ 85	4.00	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00
1997	1,501	0	1,501	404	99	2.98	0	0	0	0	0	0.00
1998	1,416	0	1,416	428	91	2.73	0	0	0	0	0	0.00
1999	1,472	0	1,472	449	74	2.81	0	0	0	0	0	0.00
2000	7,658	0	7,658	283	56	22.59	0	0	0	0	0	0.00
2001	6,016	16	6,000	285	2,621	2.07	2,825	69	2,756	0	57	48.35
2002	5,943	129	5,814	310	3,054	1.73	140	21	119	5	179	0.65
2003	7,559	74	7,485	323	2,891	2.33	1,554	71	1,483	9	296	4.86
2004	9,062	568	8,495	829	3,317	2.05	1,699	31	1,668	13	380	4.24
2005	10,813	40	10,773	881	2,020	3.71	1,217	3	1,214	14	481	2.45

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
"Utility Charges and Other" includes investment earnings but not capital contributions and grants.
"Operating Expenses" do not include interest or depreciation.

ANNE ARUNDEL COUNTY, MARYLAND

Demographic and Economic Statistics

Last Ten Years

Year	Population (a)	Personal Income (b) (thousands of dollars)	Per Capita Personal Income (b)	Median Age	Education Level in Years of Schooling	Public School Enrollment (d)	Unemployment Rate (e)	
1996	465,393	\$ 13,218,092	\$ 28,402	31.0	14.9	71,613	4.0	%
1997	470,638	14,114,434	29,990	31.3	15.0	72,542	3.9	
1998	475,671	15,176,283	31,905	31.6	15.1	73,515	3.5	
1999	482,869	16,197,358	33,544	31.9	15.1	74,097	2.8	
2000	491,347	17,917,460	36,466	32.2	15.3	74,663	2.9	
2001	496,937	19,102,755	38,441	32.6	15.4	74,495	3.1	
2002	502,081	19,800,568	39,437	32.8	15.4	75,094	3.7	
2003	505,205	20,442,110	40,463	32.9	15.6	74,798	3.6	
2004	508,572	21,914,876	43,091	33.0	15.6	74,519	3.4	
2005	511,549	22,982,362	44,927	33.5	15.6	74,000	3.5	

Sources:

- (a) Population for 2000 is from U.S. Bureau of the Census. Remaining years are estimates derived by the Anne Arundel County Office of Planning and Zoning.
- (b) U.S. Bureau of Economic Analysis and the Anne Arundel County Office of Planning and Zoning Estimates.
- (c) Maryland State Department of Education and the Anne Arundel County Board of Education.
- (d) Anne Arundel County Board of Education.
- (e) Maryland Department of Labor, Licensing and Regulation.

ANNE ARUNDEL COUNTY, MARYLAND

Principal Employers

Current Year and Nine Years Ago

	2005		1996		
	Employer	Employees	Employer	Employees	
				Percentage of Total County Employment	
National Security Agency	16,000	4.90%	National Security Agency	35,000	14.60%
Anne Arundel Co. Public Schools	14,310	4.38%	Ft. George G. Meade	13,320	5.56%
Ft. George G. Meade	14,150	4.33%	State of Maryland	9,006	3.76%
State of Maryland	9,524	2.92%	Anne Arundel Co. Public Schools	7,647	3.19%
Northrop Grumman Corp.	8,250	2.53%	Northrop Grumman Corp.	7,461	3.11%
Anne Arundel County General Government	4,111	1.26%	Anne Arundel County General Government	3,500	1.46%
North Arundel Health System	2,432	0.74%	US Airlines	2,450	1.02%
Southwest Airlines	2,425	0.74%	U.S. Naval Academy	2,254	0.94%
U.S. Naval Academy	2,052	0.63%	Anne Arundel Health System	1,800	0.75%
Anne Arundel Health System	2,025	0.62%	North Arundel Health System	1,733	0.72%
	75,279	23.06%		84,171	35.12%

Sources: Anne Arundel Economic Development Corporation and the Maryland State Data Center.

ANNE ARUNDEL COUNTY, MARYLAND

County Government Employees by Function

Last Ten Fiscal Years

Function/program	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
General government	401	495	506	516	525	536	557	586	554	535
Public safety										
Police	786	817	831	884	886	895	895	1,047	1,037	904
Fire	629	629	634	633	633	643	654	654	675	721
Detention center	234	260	360	404	404	434	434	434	409	408
Health and human services	81	83	85	105	104	133	141	173	175	161
Public works	472	388	388	341	344	341	340	347	339	295
Recreation and community services	68	70	71	100	102	106	107	109	99	99
Judicial	207	244	260	293	300	309	312	273	260	261
Code enforcement	163	163	163	165	166	171	175	173	158	156
Land use and development	94	95	96	99	92	96	98	94	104	101
Water and wastewater	380	379	382	374	367	368	362	353	353	348
Solid waste	69	70	68	68	68	76	83	83	83	83
Child care	4	4	5	6	6	6	6	7	7	7
Total	3,588	3,698	3,849	3,989	3,997	4,115	4,164	4,334	4,253	4,079

ANNE ARUNDEL COUNTY, MARYLAND

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/program	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Police										
Physical arrests	15,855	16,346	18,651	17,772	17,502	16,507	16,609	15,858	16,419	16,321
Parking violations	3,114	3,159	2,593	2,797	2,857	2,003	3,255	3,325	4,010	4,382
Traffic violations	41,043	51,845	67,455	55,926	58,664	68,882	56,225	53,055	53,855	61,161
Fire										
Emergency responses	43,240	44,413	45,735	49,786	53,355	54,198	59,587	59,435	62,565	61,412
Inspections	8,275	7,730	9,495	9,408	12,630	8,848	8,842	12,301	10,353	8,644
Streets and highways										
Resurfacing (miles)	30.4	31.0	46.9	49.7	63.6	81.7	65.4	45.0	31.1	78.2
Recreation and community services										
Athletic field permits issued	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5,685	5,754	6,032
Water										
New water connections	1,878	1,863	1,963	2,115	2,241	2,392	1,649	1,354	4,856	1,477
Water main breaks	116	128	95	103	140	88	116	150	162	129
Average daily water consumption (thousands of gallons)	30,881	29,008	30,832	32,633	31,359	34,694	32,763	31,920	30,886	31,484
Number of customers	81,994	91,346	85,820	87,935	90,175	92,600	94,200	95,570	100,427	101,623
Wastewater										
Average daily sewage treatment (thousands of gallons)	31,768	31,590	32,262	27,829	31,468	30,806	29,294	33,443	33,953	32,457
Number of customers	89,431	91,346	93,379	98,008	100,985	100,800	101,900	103,361	108,017	109,179
Solid waste										
Refuse collected (tons per day)	1,077	594	756	785	834	858	882	905	1,103	1,044
Recyclables collected (tons per day)	209	221	212	215	246	257	270	284	360	307
Child care										
Enrollment	1,062	1,216	1,299	1,372	1,328	N/A	1,414	1,533	1,619	1,689

ANNE ARUNDEL COUNTY, MARYLAND

Capital Asset Statistics by Function

Last Ten Fiscal Years

Function/program	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Public Safety										
Police										
Stations	6	6	8	8	8	8	8	9	10	10
Patrol units (vehicles)	373	371	411	392	394	393	399	414	414	429
Fire										
County owned stations	15	15	15	15	15	15	17	17	17	17
Volunteer stations	14	14	14	14	14	14	12	12	12	12
Pumpers/tankers	55	59	64	58	63	60	67	62	60	68
Ladder trucks	11	13	20	20	18	19	19	21	22	22
Paramedic units	16	34	38	39	39	40	39	40	41	39
Streets and highways										
Streets (miles)	1,592	1,592	1,609	1,628	1,654	1,669	1,691	1,710	1,735	1,754
Streetslights	32,218	32,860	33,169	33,455	33,926	34,290	34,467	34,877	35,081	35,423
Traffic signals	127	131	133	134	143	150	156	156	161	162
Recreation and community services										
Open space acreage	2,749	2,783	2,851	2,794	3,234	3,348	4,517	4,517	5,240	5,467
Playgrounds and Parks acreage	3,134	3,515	3,546	3,751	3,953	4,102	5,644	5,644	5,647	5,671
Parks										
Playgrounds	144	147	147	149	81	92	93	93	94	92
Baseball/softball fields	364	366	369	376	193	199	206	206	210	213
Football fields	200	203	209	207	151	155	161	161	162	169
Basketball courts	142	143	143	143	111	111	113	113	113	111
Tennis courts	232	235	235	231	219	219	219	219	214	212
Community centers										
Water										
Water mains (miles)	1,035	1,052	1,074	1,100	1,111	1,130	1,154	1,160	1,291	1,303
Water treatment plants	23	23	20	20	20	13	13	13	14	13
Wastewater										
Sanitary sewers (miles)	1,006	1,050	1,068	1,093	1,103	1,120	1,142	1,156	1,346	1,363
Maximum daily treatment capacity (thousands of gallons)	42,115	42,115	42,115	42,115	42,115	43,615	43,615	43,615	43,615	43,615
Wastewater mains (miles)	1,006	1,050	1,068	1,093	1,103	1,120	1,142	1,156	1,346	1,363
Wastewater treatment plants	7	7	7	7	7	7	7	7	7	7
Wastewater pumping stations	240	241	242	239	240	241	241	242	243	243

(This page left blank intentionally)