

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF THE BUDGET

BILL NO. 31-18

DATE: April 12, 2018

FISCAL NOTE

BILL: AN ORDINANCE CONCERNING: PARKING RATES – WHITMORE GARAGE

SUMMARY OF LEGISLATION

The purpose of this Ordinance is to adopt a new schedule of rates for parking at the John M. Whitmore Parking Garage.

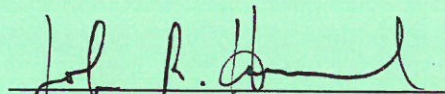
FISCAL IMPACT

The change in parking rates would occur in 2 specific time slots as indicated in the chart below. It is difficult to quantify the fiscal impact of this policy change, as tickets sales may increase or decrease as a direct result of these rate reductions. In turn, several assumptions have been made for analysis purposes.

It was assumed that # of tickets sold was directly related to the amount of revenue generated that same day, and that all the tickets sold in that day were specific to these time slots. Additionally, it was assumed that tickets sales would remain constant year-over-year. This analysis only includes transient customers as there has been no rate change for monthly customers.

Based on prior year ticket sales, the fiscal impact to the County would be minimal.

Time Slot	Current	2017 # of Tickets Validated	2017 Total Revenue	2017 Avg \$ per Ticket	Proposed	Proposed Revenue	Estimated Loss
Saturday - 4 am to 4 pm	\$1.25 an hour with a maximum daily rate of \$10	1,971	\$8,750	\$4.44	\$4 Flat Daily Rate	\$7,900	(\$850)
Sunday - 4 am to 4 pm	\$1.25 an hour with a maximum daily rate of \$10	2,909	\$11,600	\$3.99	Free	\$0	(\$11,600)
						TOTAL	(\$12,500)


John R. Hammond
Budget Officer

4/13/2018
Date

cc: Karin McQuade, Controller
Prepared by: Naomi Carrigan