

FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2017, Legislative Day No. 34

Bill No. 70-17

Introduced by Mr. Grasso, Chairman
(by request of the County Executive)

By the County Council, July 17, 2017

Introduced and first read on July 17, 2017
Public Hearing set for and held on September 18, 2017
Bill Expires October 20, 2017

By Order: JoAnne Gray, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Snug Harbor Waterways Improvement District –
2 Approval of Loan and Assignment Agreement
3

4 FOR the purpose of obligating the County to levy the special tax known as the
5 waterways improvement district assessment on the Snug Harbor Waterways
6 Improvement District in an amount sufficient to repay a loan from Sandy Spring
7 Bank to the Snug Harbor Waterways Improvement District in each of five (5)
8 fiscal years during the term of the loan.
9

10 WHEREAS, the Snug Harbor Waterways Improvement District has been duly
11 formed and created, pursuant to procedures set forth in Anne Arundel County
12 Code, Article 4, Title 7; and
13

14 WHEREAS, pursuant to § 4-7-406(k) of the Anne Arundel County Code, the
15 purposes of the Snug Harbor Waterways Improvement District include “providing
16 for the repair of the bulkhead, pilings, and catwalk; the dredging of the harbor and
17 the channel; and future maintenance and other improvements as permitted by § 4-
18 7-405(b), should future maintenance or improvements become necessary”; and
19

20 WHEREAS, the Snug Harbor Waterways Improvement District, Inc. (the
21 “District”) is the civic or community association that meets the requirements of §
22 4-7-101(d) that administers the District; and
23

24 WHEREAS, the District is entering into a loan agreement with Sandy Spring
25 Bank in the amount of \$112,200, with a term of five (5) years, to be used for
26 maintenance of a dredging project (the “Loan”); and

1 WHEREAS, to enable the District to obtain the Loan from Sandy Spring Bank by
2 providing a source of funds for repayment of the Loan, the County is undertaking
3 the obligation set forth in this Ordinance; now, therefore,
4

5 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*
6 *Maryland,* That the County shall be obligated to levy the special tax known as the
7 Waterways Improvement District assessment on the Snug Harbor Waterways
8 Improvement District in an amount sufficient to repay the Loan from Sandy Spring Bank
9 to Snug Harbor Waterways Improvement District, Inc., in each of up to five (5) fiscal
10 years during the term of the Loan, beginning in the County's Fiscal Year 2018.
11

12 SECTION 2. *And be it further enacted,* That the County undertakes no obligation
13 with regard to the Loan except as expressly described in this Ordinance, is neither a co-
14 obligor nor guarantor of the Loan, and does not commit the full faith and credit of the
15 County to repayment of the Loan.
16

17 SECTION 3. *And be it further enacted,* That the County Executive is hereby
18 authorized to enter into such other and further agreements with the Association and
19 Sandy Spring Bank as are necessary to disburse directly to Sandy Spring Bank such
20 amounts of the Waterways Improvement District assessment levied on the Snug Harbor
21 Waterways Improvement District as are collected by the County and are necessary to
22 repay the Loan consistent with this Ordinance.
23

24 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days
25 from the date it becomes law.

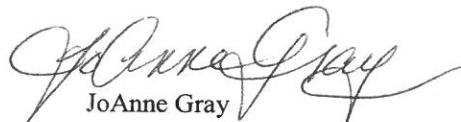
READ AND PASSED this 18th day of September, 2017

By Order:



JoAnne Gray
Administrative Officer

PRESENTED to the County Executive for his approval this 19th day of September, 2017



JoAnne Gray
Administrative Officer

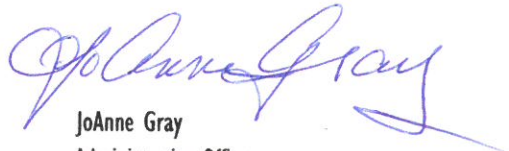
APPROVED AND ENACTED this 19th day of September, 2017



Steven R. Schuh
County Executive

EFFECTIVE DATE: November 3, 2017

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.
70-17. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES
OF THE COUNTY COUNCIL.



JoAnne Gray
Administrative Officer