

ANNE ARUNDEL COUNTY, MARYLAND
OFFICE OF BUDGET AND FINANCE

BILL NO. 33-17

DATE: April 17, 2017

FISCAL NOTE

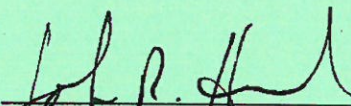
**BILL: AN ORDINANCE BAY RIDGE SPECIAL COMMUNITY BENEFIT
DISTRICT – APPROVAL OF LOAN AND ASSIGNMENT AGREEMENT**

SUMMARY OF LEGISLATION

The purpose of this bill is to provide the authority for the County to levy special community benefit assessment on the Bay Ridge Special Community Benefit District in an amount sufficient to repay a loan from Columbia Bank in each of the fifteen (15) fiscal years during the term of the loan.

FISCAL IMPACT

The costs that the County will incur in administering the Bay Ridge Special Community Benefit District Multi-year Payment of the Loan will be offset by the administrative fee charged when taxes are collected.



John R. Hammond
Budget Officer

4/13/2017
Date

Prepared by: Tomi Adebo

cc: