

FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2016, Legislative Day No. 19

Bill No. 50-16

Introduced by Mr. Fink, Chairman
(by request of the County Executive)

By the County Council, May 16, 2016

Introduced and first read on May 16, 2016
Public Hearing set for and held on July 5, 2016
Bill Expires August 19, 2016

By Order: Elizabeth E. Jones, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Severna Forest Special Community Benefit District –
2 Approval of Loan and Assignment Agreement
3

4 FOR the purpose of obligating the County to levy the special tax known as the special
5 community benefit assessment on the Severna Forest Special Community Benefit
6 District in an amount sufficient to repay a loan from First National Bank of
7 Pennsylvania to the Severna Forest Community Association, Inc., in each of five (5)
8 fiscal years during the term of the loan.
9

10 WHEREAS, the Severna Forest Special Community Benefit District has been
11 duly formed and created, pursuant to procedures set forth in Anne Arundel
12 County Code, Article 4, Title 7; and
13

14 WHEREAS, pursuant to § 4-7-204(eee) (2) of the Anne Arundel County Code,
15 the purposes of the Severna Forest Special Community Benefit District include
16 “spraying for gypsy moths, maintaining, repairing, improving, and replacing
17 community real and personal property, facilities and accesses thereto, and
18 defraying associated costs, including the acquisition and repayment of any loans
19 and interest on the loans, insurance costs, accounting fees, legal expenses, and
20 other administrative expenses”; and
21

22 WHEREAS, the Severna Forest Community Association, Inc. (the “Association”)
23 is the civic or community association that meets the requirements of § 4-7-101(d)
24 that administers the District; and
25

26 WHEREAS, the Association is entering into a loan agreement with First National
27 Bank of Pennsylvania in the amount of \$95,000, with a term of five (5) years, to

1 be used to provide funding for the replacement of a community-owned pier on
2 community property (the "Loan"); and
3

4 WHEREAS, to enable the Association to obtain the Loan from First National
5 Bank of Pennsylvania by providing a source of funds for repayment of the Loan,
6 the County is undertaking the obligation set forth in this Ordinance; now,
7 therefore,
8

9 SECTION 1. *Be it enacted by the County Council of Anne Arundel County,*
10 *Maryland,* That the County shall be obligated to levy the special tax known as the special
11 community benefit assessment on the Severna Forest Special Community Benefit District
12 in an amount sufficient to repay the Loan from First National Bank of Pennsylvania to
13 Severna Forest Community Association, Inc., in each of up to five (5) fiscal years during
14 the term of the Loan, beginning in the County's Fiscal Year 2017.
15

16 SECTION 2. *And be it further enacted,* That the County undertakes no obligation
17 with regard to the Loan except as expressly described in this Ordinance, is neither a co-
18 obligor nor guarantor of the Loan, and does not commit the full faith and credit of the
19 County to repayment of the Loan.
20

21 SECTION 3. *And be it further enacted,* That the County Executive is hereby
22 authorized to enter into such other and further agreements with the Association and First
23 National Bank of Pennsylvania as are necessary to disburse directly to First National
24 Bank of Pennsylvania such amounts of the special community benefit assessment levied
25 on the Severna Forest Special Community Benefit District as are collected by the County
26 and are necessary to repay the Loan consistent with this Ordinance.
27

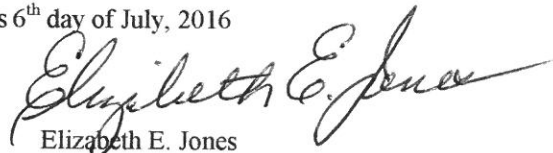
28 SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days
29 from the date it becomes law.

READ AND PASSED this 5th day of July, 2016


By Order:


Elizabeth E. Jones
Administrative Officer

PRESENTED to the County Executive for his approval this 6th day of July, 2016


Elizabeth E. Jones
Administrative Officer

APPROVED AND ENACTED this 11th day of July, 2016


Steven R. Schuh
County Executive

EFFECTIVE DATE: August 25, 2016

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF BILL NO.
50-16. THE ORIGINAL OF WHICH IS RETAINED IN THE FILES
OF THE COUNTY COUNCIL.


Elizabeth E. Jones
Administrative Officer