

# PROPOSED

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2019, Legislative Day No. 6

Bill No. 16-19

Introduced by Mr. Pruski, Chairman  
(by request of the County Executive)

By the County Council, March 18, 2019

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Introduced and first read on March 18, 2019  
Public Hearing set for April 15, 2019  
Bill Expires June 21, 2019

By Order: JoAnne Gray, Administrative Officer

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## A BILL ENTITLED

1 AN ORDINANCE concerning: Cape Anne Special Community Benefit District –  
2 Approval of Loan Agreement

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4 FOR the purpose of obligating the County to levy the special tax known as the special  
5 community benefit assessment on the Cape Anne Special Community Benefit  
6 District in an amount sufficient to repay a loan from Branch Banking & Trust  
7 Company to the Cape Anne Citizens Association, Inc. during the term of the loan.

8  
9 WHEREAS, the Cape Anne Special Community Benefit District has been duly  
10 formed and created, pursuant to procedures set forth in Anne Arundel County Code,  
11 Article 4, Title 7; and

12  
13 WHEREAS, pursuant to § 4-7-204(m)(2) of the Anne Arundel County Code, the  
14 purposes of the Cape Anne Special Community Benefit District include  
15 “maintaining and improving community property; providing community recreation  
16 activities; and paying the administrative expenses necessary to carry out these  
17 purposes, including insurance”; and

18  
19 WHEREAS, the Cape Anne Citizens Association, Inc. (the “Association”) is the  
20 civic or community association that meets the requirements of § 4-7-101(d) that  
21 administers the District; and

22  
23 WHEREAS, the Association is entering into a loan agreement with Branch Banking  
24 & Trust Company in the amount of \$60,000 for a term of five (5) years to be used  
25 to fund the replacement of a community-owned pier on community-owned property  
26 (the “Loan”); and

1       WHEREAS, to enable the Association to obtain the Loan from Branch Banking &  
2       Trust Company by providing a source of funds for repayment of the Loan, the  
3       County is undertaking the obligation set forth in this Ordinance; now, therefore,  
4

5       SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*  
6       That the County shall be obligated to levy the special tax known as the special community  
7       benefit assessment on the Cape Anne Special Community Benefit District in an amount  
8       sufficient to repay the Loan from Branch Banking & Trust Company to Cape Anne Citizens  
9       Association, Inc. during the term of the Loan.  
10

11       SECTION 2. *And be it further enacted,* That the County undertakes no obligation with  
12       regard to the Loan except as expressly described in this Ordinance, is neither a co-obligor  
13       nor guarantor of the Loan, and does not commit the full faith and credit of the County to  
14       repayment of the Loan.  
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16       SECTION 3. *And be it further enacted,* That the County Executive is hereby authorized  
17       to enter into such other and further agreements with the Association and Branch Banking  
18       & Trust Company as are necessary to disburse directly to Branch Banking & Trust  
19       Company such amounts of the special community benefit assessment levied on the Cape  
20       Anne Special Community Benefit District as are collected by the County and are necessary  
21       to repay the Loan consistent with this Ordinance.  
22

23       SECTION 4. *And be it further enacted,* That this Ordinance shall take effect 45 days  
24       from the date it becomes law.