



Laura Neuman, County Executive

FY2015 Budget In Brief

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1

Highlights

- **\$29.9 Million Budget Increase (+2.3%)**
- **Property Tax Rate Decreased 0.7 Cents, Consistent with the County's Property Tax Revenue Cap**
- **Tax Rate \$0.943 (Annapolis \$0.564)**
- **BOE Maintenance of Effort Funded - \$7,713 Per Student**
- **BOE Total Funding Increase \$ 15.8 Million - Including \$7.0 Million Increase in County Funds and \$ 6.7 Million Increase in State Funds**
- **Historical 2.56% Income Tax Rate Maintained**
- **28 New Positions – 20 Police Officers & 8 Firefighters**
- **\$3.3 Million Contribution to Revenue Reserve Fund – Maximized Under County Code**
- **Retiree Health Insurance Funding Plan Implemented**

2

Year-to-Year Growth

(Millions)

	<u>Budget</u>	
FY2015	\$1,349.7	
FY2014	<u>\$1,319.8</u>	
Increase	\$ 29.9	+2.3%

3

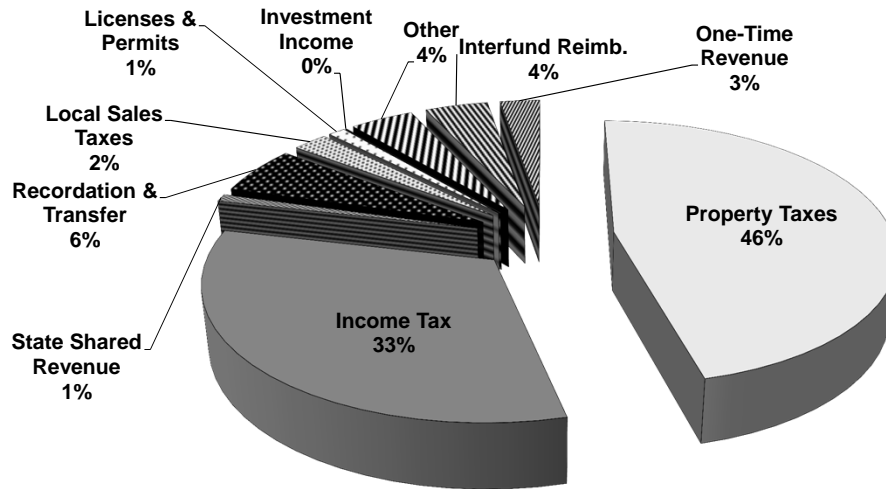
Efficiencies & Enhancements

- **Police Department**
 - 20 Additional Officers for Patrol, Detective Unit and Arundel Mills
- **Fire Department**
 - 4th Shift Staffing Continues through Filling of Vacancies
 - 8 Additional Firefighters for Peak-Time Ambulance Availability
- **Libraries**
 - Full Year Funding of Additional Hours of Operation
- **Central Services**
 - Maintenance Backlog Funding & Accelerated Vehicle Replacement Schedule
- **Finance**
 - Automated Financial Reporting

4

General Fund Revenue

\$1,349,707,500



5

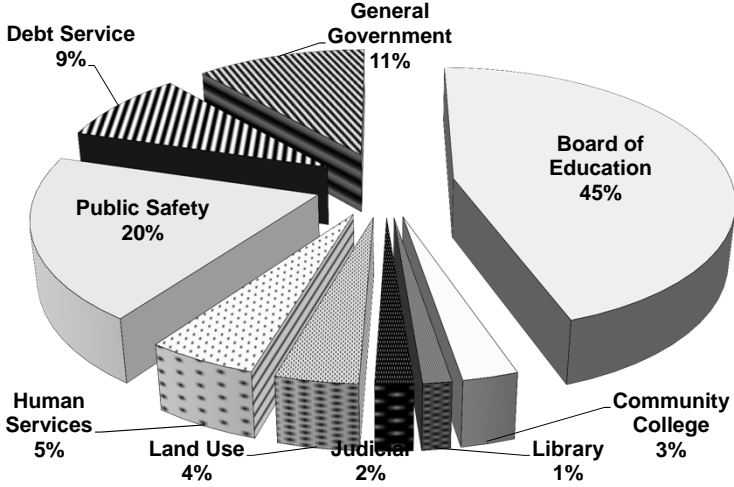
Revenue

	FY15 Amt. (Millions \$)	Increase 2014 Bud	Increase 2014 Adj
Property Tax	622.5	3.3%	2.9%
Income Tax	437.6	4.9%	4.3%
State Shared Revenue	11.8	2.6%	-4.1%
Recordation & Transfer	78.0	6.8%	2.6%
Local Sales Tax	31.8	-1.9%	1.0%
Licenses & Permits	15.5	2.6%	1.3%
Investment Income	0.4	0.0%	0.0%
Other	58.1	7.2%	3.8%
Interfund Reimbursements	57.5	10.4%	8.9%
Total County Revenue	1,313.3	4.3%	3.5%
Fund Balance	36.4	-40.4%	-25.7%
Total	1,349.7	2.3%	2.4%

6

Appropriations

\$1,349,707,500



7

Appropriations

(Millions)

Board of Education	\$ 603.5
Fire	\$ 103.3
Police	\$ 119.8
Detention	\$ 43.4
Community College	\$ 35.9
Public Works	\$ 33.5
Recreation & Parks	\$ 23.7
Health	\$ 34.0
Library	\$ 18.6
Aging	\$ 9.3
All Other	<u>\$ 324.7</u>
Total	\$ 1,349.7

8

Board of Education Funding

\$603.5 Million of County Funds

- **3% Pay Increase above 2% Funded in FY2014**
- **Affordable Care Act Fee Funded – \$1.6 Million**
- **\$7.7 Million Health Insurance Fund Balance Utilized**
- **\$15.9 Million for State Mandated Teacher Pensions**

9

Board of Education County Funding

(Millions)

County Direct	\$603.5
Other County Funding:	
Debt Service	67.7
School Health	12.9
School Safety (Police)	<u>4.9</u>
Total	\$689.0

51.1% of County Budget

10

Board of Education Funding

Unrestricted Funds

(Millions)

	<u>Amount</u>	<u>% Total</u>
County*	\$603.5	63.1%
State	327.1	34.2%
Federal	2.3	0.2%
Local	3.0	0.3%
BOE Fund Balance	<u>20.0</u>	<u>2.1%</u>
Total	\$955.9	100%

** Includes \$15.9 for Teacher Pensions*

11

Community College Funding

(Millions)

	<u>Amount</u>	<u>% Total</u>
County	\$37.6	32.8%
State	29.5	25.7%
Tuition	42.6	37.1%
Other	<u>5.0</u>	<u>4.3%</u>
Total	\$114.7	100%

12

Library Funding

	<u>Amount</u>	<u>% Total</u>
County	\$19,144,000	85.4%
State	2,100,600	9.4%
Fees, Fines, Collections	851,000	3.8%
Library Fund Balance	<u>309,300</u>	<u>1.4%</u>
Total	\$22,404,900	100%

13

Debt Affordability Model

Fiscal Year 2015

(millions)

	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>
New Authority	\$120.0	\$120.0	\$120.0	\$120.0	\$120.0	\$120.0
New Authority, IPA	\$0.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0
Total New Authority	\$120.0	\$123.0	\$123.0	\$123.0	\$123.0	\$123.0
Debt Svc./Revenue (10%)	9.1%	9.2%	9.6%	9.8%	9.9%	9.9%
Debt/Full Value (1.50%)	1.27%	1.36%	1.36%	1.36%	1.35%	1.33%
Debt/Personal Inc. (3.0%)	2.7%	2.8%	2.8%	2.7%	2.7%	2.6%
Debt/Capita (\$2,000)	\$1,805	\$1,931	\$1,978	\$2,017	\$2,047	\$2,072

14

Capital Budget Highlights

\$244.2 Million

- Information Technology Enhancement \$ 11.9 Million
- County Facility System Upgrades \$ 3.3 Million
- Police Training Academy \$ 0.7 Million
- South Shore Trail \$ 3.8 Million
- Road Resurfacing/Reconstruction \$17.0 Million
- Hospital Drive Extension \$ 1.4 Million
- Community College Systemics \$ 1.0 Million
- Rockhold Creek Dredging \$ 1.2 Million
- Pocahontas Creek Dredging \$ 0.8 Million
- Cowhide Branch Retrofit \$ 0.8 Million

15

Capital Budget Highlights – BOE

\$153.3 Million – 63% of Capital Budget

- Lothian Elementary \$ 6.8 Million
- Crofton Elementary \$ 3.4 Million
- Mills Parole Elementary \$ 3.5 Million
- Rolling Knolls Elementary \$17.1 Million
- Benfield Elementary \$14.0 Million
- West Annapolis Elementary \$12.0 Million
- Annapolis Elementary \$ 2.3 Million
- Severna Park HS \$50.0 Million
- All Day K and Pre K \$ 5.0 Million
- Open Space Classroom Enclosure \$ 8.6 Million
- Building Systems Renovation \$19.8 Million
- Maintenance Backlog \$ 5.5 Million
- Security Related Upgrades \$ 1.0 Million
- Athletic Stadium Imp \$ 3.5 Million

16

County Comparisons Property Tax Bills

	<u>2015 Rate</u>	<u>Average Assessment</u>	<u>Tax Bill</u>
Anne Arundel	\$ 0.943	\$ 265,500	\$ 2,504
Baltimore County	\$ 1.100	\$ 213,900	\$ 2,353
Harford County	\$ 1.042	\$ 247,100	\$ 2,575
Howard County	\$ 1.190	\$ 362,000	\$ 4,308
Montgomery	\$ 1.008	\$ 422,600	\$ 4,260
Prince George's	\$ 1.319	\$ 197,900	\$ 2,610
Baltimore City	\$ 2.248	\$ 105,900	\$ 2,381 ₁₇

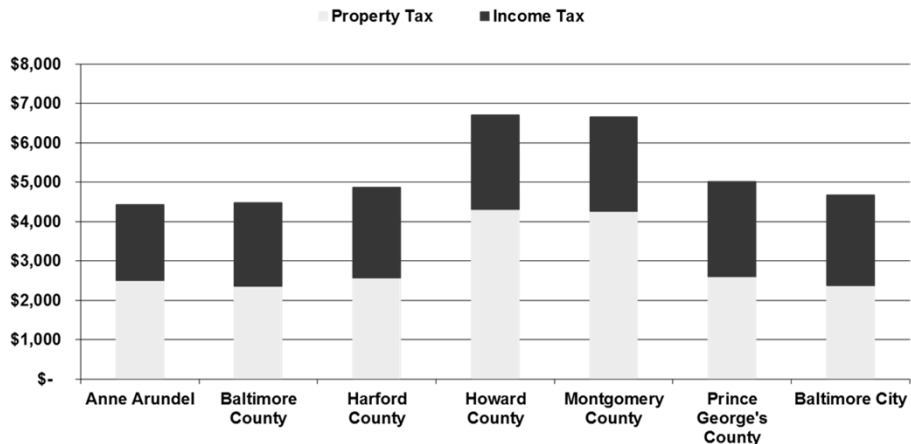
County Comparisons Income Tax

\$75,000 Taxable Income

	<u>Rate</u>	<u>Income Taxes</u>
Anne Arundel	2.56%	\$ 1,920
Baltimore County	2.83%	\$ 2,123
Harford County	3.06%	\$ 2,295
Howard County	3.20%	\$ 2,400
Montgomery	3.20%	\$ 2,400
Prince George's	3.20%	\$ 2,400
Baltimore City	3.20%	\$ 2,400

18

Tax Burden Comparison



19

Complete Budget Documents

The entire Operating and Capital Budget, as well as the Budget Message is available at:

www.aacounty.org/budget/index.cfm

20