

FY2021 Capital Budget and Program - Affordability Comparison

	2021	2022	2023	2024	2025	2026
	Bonds & PayGo	Bonds & PayGo	Bonds & PayGo	Bonds & PayGo	Bonds & PayGo	Bonds & PayGo
Affordability Target						
+ Normal Bonds	163,000,000	163,000,000	163,000,000	170,000,000	170,000,000	170,000,000
+ Used Future Yr Funding	(58,789,700)	-	-	-	-	-
+ Fund Balance	55,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Adjusted Affordability	159,210,300	168,000,000	168,000,000	175,000,000	175,000,000	175,000,000
FY2020 Program	179,764,200	169,149,000	149,917,000	115,137,000	138,624,000	-
<i>Over (Under) Affordability</i>	<i>20,553,900</i>	<i>1,149,000</i>	<i>(18,083,000)</i>	<i>(59,863,000)</i>	<i>(36,376,000)</i>	<i>(175,000,000)</i>
Dept. Request	290,253,200	290,287,000	248,968,000	297,600,000	336,442,500	244,486,500
<i>Over (Under) Affordability</i>	<i>131,042,900</i>	<i>122,287,000</i>	<i>80,968,000</i>	<i>122,600,000</i>	<i>161,442,500</i>	<i>69,486,500</i>
<i>Over (Under) Program</i>	<i>110,489,000</i>	<i>121,138,000</i>	<i>99,051,000</i>	<i>182,463,000</i>	<i>197,818,500</i>	<i>244,486,500</i>
PAB Preliminary	265,771,200	241,186,000	159,517,000	168,656,000	191,469,000	191,023,000
<i>Over (Under) Affordability</i>	<i>106,560,900</i>	<i>73,186,000</i>	<i>(8,483,000)</i>	<i>(6,344,000)</i>	<i>16,469,000</i>	<i>16,023,000</i>
<i>Over (Under) Program</i>	<i>86,007,000</i>	<i>72,037,000</i>	<i>9,600,000</i>	<i>53,519,000</i>	<i>52,845,000</i>	<i>191,023,000</i>
<i>Over (Under) Dept. Req.</i>	<i>(24,482,000)</i>	<i>(49,101,000)</i>	<i>(89,451,000)</i>	<i>(128,944,000)</i>	<i>(144,973,500)</i>	<i>(53,463,500)</i>

Cumulative Affordability - Over (Under)						
FY2020 Program	20,553,900	21,702,900	3,619,900	(56,243,100)	(92,619,100)	(267,619,100)
Dept. Request	131,042,900	253,329,900	334,297,900	456,897,900	618,340,400	687,826,900
PAB Preliminary	106,560,900	179,746,900	171,263,900	164,919,900	181,388,900	197,411,900
Anticipated Funding Sources (beyond amount already anticipated in Approved Program)						
<i>These funds can be applied to Requested Projects otherwise funded with Bonds and/or PayGo</i>						
Bond Premium	8,000,000					
Impact Fees	7,800,000	-	7,500,000	21,000,000	5,000,000	5,000,000
PPI Bond Funds	50,000,000	60,000,000	15,000,000			
TIFF	9,850,000					
POS	-	-	-	3,000,000		
IAC Funding						
Total of Addl Funding	75,650,000	60,000,000	22,500,000	24,000,000	5,000,000	5,000,000
Cumulative Amount	75,650,000	135,650,000	158,150,000	182,150,000	187,150,000	192,150,000
				(Can be deducted from above cumulative "Over (Under)" amounts)		
Dept Request (w/ Addl Funding Applied)						
FY-by-FY Amount Used	214,603,200	230,287,000	226,468,000	273,600,000	331,442,500	239,486,500
Cumulative Over(Under)	55,392,900	117,679,900	176,147,900	274,747,900	431,190,400	495,676,900
PAB Preliminary						
FY-by-FY Amount Used	190,121,200	181,186,000	137,017,000	144,656,000	186,469,000	186,023,000
Cumulative Over(Under)	30,910,900	44,096,900	13,113,900	(17,230,100)	(5,761,100)	5,261,900

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	2021		2022		2023		2024		2025		2026	
	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo
Affordability Target												
+ Normal Bonds	163,000,000		163,000,000		163,000,000		170,000,000		170,000,000		170,000,000	
+ Not Used in Prior Year	(58,789,700)											
+ Fund Balance		55,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000
Adjusted Affordability	104,210,300	55,000,000	163,000,000	5,000,000	163,000,000	5,000,000	170,000,000	5,000,000	170,000,000	5,000,000	170,000,000	5,000,000
FY2020 Program	174,879,200	4,885,000	164,139,000	5,010,000	144,907,000	5,010,000	110,127,000	5,010,000	133,614,000	5,010,000	-	-
Over (Under) Affordability	70,668,900	(50,115,000)	1,139,000	10,000	(18,093,000)	10,000	(59,873,000)	10,000	(36,386,000)	10,000	(170,000,000)	(5,000,000)
Deptl. Request	288,253,200	2,000,000	284,752,000	5,535,000	234,415,000	14,553,000	290,214,000	7,386,000	317,913,500	18,529,000	236,826,500	7,660,000
Over (Under) Affordability	184,042,900	(53,000,000)	121,752,000	535,000	71,415,000	9,553,000	120,214,000	2,386,000	147,913,500	13,529,000	66,826,500	2,660,000
Over (Under) Program	113,374,000	(2,885,000)	120,613,000	525,000	89,508,000	9,543,000	180,087,000	2,376,000	184,299,500	13,519,000	236,826,500	7,660,000
Over (Under) Prelim. Req.	(16,246,200)	-	(43,190,000)	(850,000)	(94,271,000)	(2,350,000)	(128,241,000)	(850,000)	(14,298,000)	(1,850,000)	(16,684,000)	(850,000)
PAB Preliminary	263,771,200	2,000,000	237,151,000	4,035,000	146,464,000	13,053,000	162,770,000	5,886,000	174,440,000	17,029,000	184,863,000	6,160,000
Over (Under) Affordability	159,560,900	(53,000,000)	74,151,000	(965,000)	(16,536,000)	8,053,000	(7,230,000)	886,000	4,440,000	12,029,000	14,863,000	1,160,000
Over (Under) Program	88,892,000	(2,885,000)	73,012,000	(975,000)	1,557,000	8,043,000	52,643,000	876,000	40,826,000	12,019,000	184,863,000	6,160,000
Over (Under) Deptl. Req.	(24,482,000)	-	(47,601,000)	(1,500,000)	(87,951,000)	(1,500,000)	(127,444,000)	(1,500,000)	(143,473,500)	(1,500,000)	(51,963,500)	(1,500,000)
Combined Affordability - Over (Under)												
FY2020 Program												
Net Over (Under) Affordability	20,553,900		1,149,000		(18,083,000)		(59,863,000)		(36,376,000)		(175,000,000)	
			<u>20,553,900</u>		<u>21,702,900</u>		<u>3,619,900</u>		<u>(56,243,100)</u>		<u>(92,619,100)</u>	
Cumulative:			21,702,900		3,619,900		(56,243,100)		(92,619,100)		(267,619,100)	
Deptl. Request												
Net Over (Under) Affordability	131,042,900		122,287,000		80,968,000		122,600,000		161,442,500		69,486,500	
			<u>131,042,900</u>		<u>253,329,900</u>		<u>334,297,900</u>		<u>456,897,900</u>		<u>618,340,400</u>	
Cumulative:			253,329,900		334,297,900		456,897,900		618,340,400		687,826,900	
PAB Preliminary												
Net Over (Under) Affordability	106,560,900		73,186,000		(8,483,000)		(6,344,000)		16,469,000		16,023,000	
			<u>106,560,900</u>		<u>179,746,900</u>		<u>171,263,900</u>		<u>164,919,900</u>		<u>181,388,900</u>	
Cumulative:	106,560,900		179,746,900		171,263,900		164,919,900		181,388,900		197,411,900	

Project Class Summary - FY2020 Approved Program

Class Title	2021		2022		2023		2024		2025		2026	
	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo
General County	23,684,000	2,758,000	21,792,000	1,760,000	16,740,000	1,990,000	19,551,000	1,990,000	16,199,000	1,940,000	-	-
School Off-Site	250,000	-	250,000	-	250,000	-	250,000	-	250,000	-	-	-
Dredging	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	-	-
Board of Education	87,494,000	(15,275,000)	90,678,000	(500,000)	81,043,000	(5,553,000)	35,135,000	(4,748,000)	37,022,000	(10,819,000)	-	-
Fire & Police	25,441,000	150,000	7,975,000	150,000	4,175,000	150,000	17,700,000	150,000	10,875,000	150,000	-	-
Roads & Bridges	14,293,000	19,177,000	30,491,000	2,400,000	22,808,000	7,223,000	22,667,000	6,418,000	25,422,000	12,539,000	-	-
Traffic Control	2,400,000	-	1,960,000	-	1,960,000	-	1,960,000	-	1,960,000	-	-	-
Community College	830,000	(3,000,000)	1,665,000	-	2,512,000	-	5,493,000	-	3,456,000	-	-	-
Library	350,000	-	350,000	-	350,000	-	2,763,000	-	33,232,000	-	-	-
Recreation & Parks	19,137,200	875,000	7,978,000	1,000,000	14,069,000	1,000,000	3,608,000	1,000,000	4,198,000	1,000,000	-	-
Water Quality Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Stormwater Runoff Controls	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Total:	174,879,200	4,885,000	164,139,000	5,010,000	144,907,000	5,010,000	110,127,000	5,010,000	133,614,000	5,010,000	-	-

Project Class Summary -- PAB

Class Title	2021		2022		2023		2024		2025		2026	
	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo
General County	40,671,000	3,893,000	29,199,000	1,760,000	20,255,000	1,990,000	19,649,000	1,990,000	16,707,000	1,940,000	17,049,000	1,940,000
School Off-Site	250,000	-	250,000	-	250,000	-	250,000	-	250,000	-	250,000	-
Dredging	1,688,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000
Board of Education	107,890,000	(19,370,000)	69,257,000	(75,000)	24,863,000	390,000	63,193,000	(3,172,000)	67,445,000	1,200,000	118,650,000	1,200,000
Fire & Police	26,370,000	100,000	70,726,000	150,000	4,325,000	150,000	17,850,000	150,000	10,725,000	150,000	6,025,000	150,000
Roads & Bridges	38,408,000	19,177,000	41,640,000	1,000,000	55,920,000	9,323,000	42,244,000	5,718,000	31,965,000	12,539,000	28,455,000	1,670,000
Traffic Control	3,953,000	-	1,960,000	-	1,960,000	-	1,960,000	-	1,960,000	-	1,960,000	-
Community College	830,000	(3,000,000)	1,665,000	-	1,986,000	-	2,076,000	-	6,610,000	-	2,339,000	-
Library	350,000	-	350,000	-	350,000	-	2,763,000	-	33,336,000	-	1,527,000	-
Recreation & Parks	42,861,200	1,000,000	21,104,000	1,000,000	35,555,000	1,000,000	11,785,000	1,000,000	4,442,000	1,000,000	7,608,000	1,000,000
Water Quality Improvemer	500,000	-	-	-	-	-	-	-	-	-	-	-
Stormwater Runoff Control	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Total:	263,771,200	2,000,000	237,151,000	4,035,000	146,464,000	13,053,000	162,770,000	5,886,000	174,440,000	17,029,000	184,863,000	6,160,000