

FY21 Q1 Funds Transfer Request - Capital

Summary: This FY21 Q1 transfer is an administrative rearrangement of funding sources to rectify an administrative funding allocation error associated with Pasadena Road Improvements in the Roads & Bridges Class. The net result of these transfers does not change the approved level of funding for any of these projects, only the type of funding. This transfer does not request any additional funding for any project, or funding source. The net fiscal impact is \$0.

1) H525700 - Pasadena Rd Improvements

	Funding Source			Total
	Bonds	Impact Fees- Dist 3	Impact Fees- Dist 5	
FY21 Approved Budget	(893,000)	1,100,000		207,000
Q1 Transfer Request	893,000	(893,000)		-
FY21 Adj Budget for Project	-	207,000	-	207,000

The County is unable to deappropriate bonds due to a time limitation on prior year bond funding. In turn, this transfer would add back the FY21 Approved Budget amount in general county bonds to net zero, and apply the reduction in prior year funding to the other funding source, Impact Fees in district 3.

2) H581400 - Route 2 Improvements

	Funding Source			Total
	Bonds	Impact Fees- Dist 3	Impact Fees- Dist 5	
FY21 Approved Budget			1,306,000	1,306,000
Q1 Transfer Request		893,000	(893,000)	-
FY21 Adj Budget for Project	-	893,000	413,000	1,306,000

This addresses the **impact fee adjustment made above in district 3**, so the net impact for that district is zero. There is only **one other funding source** in FY21 in turn, **PPI bonds** are used to offset this adjustment so there is a net zero affect on funding for the project.

3) H575700 - MD 214 & Loch Haven Rd

	Funding Source			Total
	Bonds	Impact Fees- Dist 3	Impact Fees- Dist 5	
FY21 Approved Budget			520,000	520,000
Q1 Transfer Request	(893,000)		893,000	-
FY21 Adj Budget for Project	(893,000)	-	520,000	520,000

This transfer completes the necessary reduction to General County Bonds as approved in the FY21 budget, thereby having no impact on level of general county appropriation approved in the FY21 Budget. This also addresses the adjustment made to PPI Bonds.

Impact on Funding Sources After Q1 Transfer Request

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