

FY2020 Capital Budget and Program - Affordability Comparison

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
	Bonds & PayGo	Bonds & PayGo	Bonds & PayGo	Bonds & PayGo	Bonds & PayGo	Bonds & PayGo
Affordability Target						
+ Normal Bonds	163,000,000	163,000,000	163,000,000	163,000,000	163,000,000	163,000,000
+ Not Used (Used) in Prior Yr	(76,058,000)	-	-	-	-	-
+ Fund Balance	30,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Adjusted Affordability	116,942,000	168,000,000	168,000,000	168,000,000	168,000,000	168,000,000
FY2019 Program	208,401,000	146,290,000	182,222,000	149,692,000	74,023,000	-
<i>Over (Under) Affordability</i>	<i>91,459,000</i>	<i>(21,710,000)</i>	<i>14,222,000</i>	<i>(18,308,000)</i>	<i>(93,977,000)</i>	<i>(168,000,000)</i>
Deptl. Request	233,588,600	276,714,000	313,380,000	231,499,000	283,986,000	294,020,000
<i>Over (Under) Affordability</i>	<i>116,646,600</i>	<i>108,714,000</i>	<i>145,380,000</i>	<i>63,499,000</i>	<i>115,986,000</i>	<i>126,020,000</i>
<i>Over (Under) Program</i>	<i>25,187,600</i>	<i>130,424,000</i>	<i>131,158,000</i>	<i>81,807,000</i>	<i>209,963,000</i>	<i>294,020,000</i>
PAB Preliminary	206,514,600	137,482,000	218,348,000	171,212,000	116,442,000	197,719,000
<i>Over (Under) Affordability</i>	<i>89,572,600</i>	<i>(30,518,000)</i>	<i>50,348,000</i>	<i>3,212,000</i>	<i>(51,558,000)</i>	<i>29,719,000</i>
<i>Over (Under) Program</i>	<i>(1,886,400)</i>	<i>(8,808,000)</i>	<i>36,126,000</i>	<i>21,520,000</i>	<i>42,419,000</i>	<i>197,719,000</i>
<i>Over (Under) Deptl. Req.</i>	<i>(27,074,000)</i>	<i>(139,232,000)</i>	<i>(95,032,000)</i>	<i>(60,287,000)</i>	<i>(167,544,000)</i>	<i>(96,301,000)</i>
Cumulative Affordability - Over (Under)						
FY2019 Program	91,459,000	69,749,000	83,971,000	65,663,000	(28,314,000)	(196,314,000)
Deptl. Request	116,646,600	225,360,600	370,740,600	434,239,600	550,225,600	676,245,600
PAB Preliminary	89,572,600	59,054,600	109,402,600	112,614,600	61,056,600	90,775,600
Anticipated Funding Sources (beyond amount already anticipated in Approved Program)						
(For example, \$10M in FY20 for Crofton HS is already reflected above; so FY20 total is actually \$10 million more than what is shown below.)						
These funds can be applied to Requested Projects otherwise funded with Bonds and/or PayGo						
Bond Premium	24,000,000	15,000,000	-	-	-	-
Impact Fees	5,000,000	3,000,000	3,000,000	2,000,000	1,000,000	1,000,000
Program Open Space - Dev	-	1,700,000	-	-	-	3,000,000
Total of Addl Funding	29,000,000	19,700,000	3,000,000	2,000,000	1,000,000	4,000,000
Cumulative Amount	29,000,000	48,700,000	51,700,000	53,700,000	54,700,000	58,700,000
(Can be deducted from above "Over (Under)" amounts)						
PAB Prelim (Addl Funding)	60,572,600	10,354,600	57,702,600	58,914,600	6,356,600	32,075,600

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	FY2020		FY2021		FY2022		FY2023		FY2024		FY2025	
	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo
Affordability Target												
+ Normal Bonds	163,000,000		163,000,000		163,000,000		163,000,000		163,000,000		163,000,000	
+ Not Used in Prior Year	(76,058,000)											
+ Fund Balance		30,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000
Adjusted Affordability	86,942,000	30,000,000	163,000,000	5,000,000	163,000,000	5,000,000	163,000,000	5,000,000	163,000,000	5,000,000	163,000,000	5,000,000
FY2019 Program	203,401,000	5,000,000	141,290,000	5,000,000	177,222,000	5,000,000	144,692,000	5,000,000	69,023,000	5,000,000	-	-
Over (Under) Affordability	116,459,000	(25,000,000)	(21,710,000)	-	14,222,000	-	(18,308,000)	-	(93,977,000)	-	(163,000,000)	(5,000,000)
Deptl. Request	233,890,600	(302,000)	276,914,000	(200,000)	306,180,000	7,200,000	224,299,000	7,200,000	276,786,000	7,200,000	286,370,000	7,650,000
Over (Under) Affordability	146,948,600	(30,302,000)	113,914,000	(5,200,000)	143,180,000	2,200,000	61,299,000	2,200,000	113,786,000	2,200,000	123,370,000	2,650,000
Over (Under) Program	30,489,600	(5,302,000)	135,624,000	(5,200,000)	128,958,000	2,200,000	79,607,000	2,200,000	207,763,000	2,200,000	286,370,000	7,650,000
PAB Preliminary	201,208,600	5,306,000	133,182,000	4,300,000	212,648,000	5,700,000	165,512,000	5,700,000	110,742,000	5,700,000	191,569,000	6,150,000
Over (Under) Affordability	114,266,600	(24,694,000)	(29,818,000)	(700,000)	49,648,000	700,000	2,512,000	700,000	(52,258,000)	700,000	28,569,000	1,150,000
Over (Under) Program	(2,192,400)	306,000	(8,108,000)	(700,000)	35,426,000	700,000	20,820,000	700,000	41,719,000	700,000	191,569,000	6,150,000
Over (Under) Deptl. Req.	(32,682,000)	5,608,000	(143,732,000)	4,500,000	(93,532,000)	(1,500,000)	(58,787,000)	(1,500,000)	(166,044,000)	(1,500,000)	(94,801,000)	(1,500,000)
Combined Affordability - Over (Under)												
FY2019 Program												
Net Over (Under) Affordability	91,459,000		(21,710,000)		14,222,000		(18,308,000)		(93,977,000)		(168,000,000)	
			<u>91,459,000</u>		<u>69,749,000</u>		<u>83,971,000</u>		<u>65,663,000</u>		<u>(28,314,000)</u>	
Cumulative:			69,749,000		83,971,000		65,663,000		(28,314,000)		(196,314,000)	
Deptl. Request												
Net Over (Under) Affordability	116,646,600		108,714,000		145,380,000		63,499,000		115,986,000		126,020,000	
			<u>116,646,600</u>		<u>225,360,600</u>		<u>370,740,600</u>		<u>434,239,600</u>		<u>550,225,600</u>	
Cumulative:			225,360,600		370,740,600		434,239,600		550,225,600		676,245,600	
PAB Preliminary												
Net Over (Under) Affordability	89,572,600		(30,518,000)		50,348,000		3,212,000		(51,558,000)		29,719,000	
			<u>89,572,600</u>		<u>59,054,600</u>		<u>109,402,600</u>		<u>112,614,600</u>		<u>61,056,600</u>	
Cumulative:	89,572,600		59,054,600		109,402,600		112,614,600		61,056,600		90,775,600	

Project Class Summary -- FY2019 Approved Program

Class Title	FY2020		FY2021		FY2022		FY2023		FY2024		FY2025	
	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo
General County	27,528,000	2,898,000	27,815,000	2,248,000	19,567,000	1,250,000	17,612,000	1,480,000	15,964,000	1,480,000	-	-
School Off-Site	250,000	-	250,000	-	250,000	-	250,000	-	250,000	-	-	-
Dredging	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	-	-
Board of Education	87,298,000	(17,060,000)	47,740,000	(19,764,000)	121,376,000	(900,000)	79,363,000	1,200,000	8,588,000	1,200,000	-	-
Fire & Police	19,469,000	(1,600,000)	15,241,000	150,000	7,925,000	150,000	4,125,000	150,000	7,700,000	150,000	-	-
Roads & Bridges	7,414,000	23,562,000	17,092,000	24,166,000	19,815,000	3,300,000	27,371,000	970,000	26,465,000	970,000	-	-
Traffic Control	1,960,000	-	1,960,000	-	1,960,000	-	1,960,000	-	1,960,000	-	-	-
Community College	27,562,000	(4,000,000)	10,830,000	(3,000,000)	1,066,000	-	2,189,000	-	2,166,000	-	-	-
Library	350,000	-	350,000	-	350,000	-	350,000	-	1,650,000	-	-	-
Recreation & Parks	30,570,000	1,000,000	19,012,000	1,000,000	3,913,000	1,000,000	10,472,000	1,000,000	3,280,000	1,000,000	-	-
Water Quality Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Stormwater Runoff Controls	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Total:	203,401,000	5,000,000	141,290,000	5,000,000	177,222,000	5,000,000	144,692,000	5,000,000	69,023,000	5,000,000	-	-

Project Class Summary -- PAB Preliminary

Class Title	FY2020		FY2021		FY2022		FY2023		FY2024		FY2025	
	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo	Bonds	PayGo
General County	11,269,000	3,048,000	27,684,000	2,248,000	21,791,000	1,250,000	16,740,000	1,480,000	19,551,000	1,480,000	16,199,000	1,930,000
School Off-Site	250,000	-	250,000	-	250,000	-	250,000	-	250,000	-	250,000	-
Dredging	2,923,600	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000	1,000,000	200,000
Board of Education	94,567,000	(15,560,000)	35,999,000	(19,764,000)	137,314,000	(900,000)	88,535,000	1,200,000	30,352,000	1,200,000	84,158,000	1,200,000
Fire & Police	15,558,000	(1,725,000)	27,941,000	150,000	14,925,000	150,000	11,125,000	150,000	17,700,000	150,000	10,875,000	150,000
Roads & Bridges	10,271,000	21,937,000	9,954,000	23,466,000	25,415,000	4,000,000	28,971,000	1,670,000	28,065,000	1,670,000	36,241,000	1,670,000
Traffic Control	1,960,000	-	2,400,000	-	1,960,000	-	1,960,000	-	1,960,000	-	1,960,000	-
Community College	28,087,000	(4,000,000)	10,830,000	(3,000,000)	1,665,000	-	2,512,000	-	5,493,000	-	3,456,000	-
Library	1,818,000	-	350,000	-	350,000	-	350,000	-	2,763,000	-	33,232,000	-
Recreation & Parks	34,505,000	1,406,000	16,774,000	1,000,000	7,978,000	1,000,000	14,069,000	1,000,000	3,608,000	1,000,000	4,198,000	1,000,000
Water Quality Improvemen	-	-	-	-	-	-	-	-	-	-	-	-
Stormwater Runoff Control	-	-	-	-	-	-	-	-	-	-	-	-
General Fund Total:	201,208,600	5,306,000	133,182,000	4,300,000	212,648,000	5,700,000	165,512,000	5,700,000	110,742,000	5,700,000	191,569,000	6,150,000