

Cost of Living Adjustments for Retirees Effective July 1, 2023

POLICE and FIRE Plans:

The COLA for the Police and Fire Service Retirement Plans is based on the change in the Consumer Price Index (CPI) ending March 2023 over the CPI ending March 2022. The average CPI was higher than the annual cap; therefore, the COLA for benefits accrued prior to 2/1/1997 is 4%. For benefits accrued after 2/2/1997, the COLA is 2.5%. Your actual increase may vary depending on when you retired and when you accrued your retirement benefits.

DETENTION OFFICERS AND DEPUTY SHERIFFS Plan:

The COLA for the Detention Officers' and Deputy Sheriffs' Retirement Plan is based on the change in the Consumer Price Index (CPI) ending March 2023 over the CPI ending March 2022. The average CPI was higher than the annual cap; therefore, the COLA for benefits accrued prior to 2/1/1997 is 4%. For benefits accrued after 2/2/1997, the COLA is 2.5%. Your actual increase may vary depending on when you retired and when you accrued your retirement benefits.

EMPLOYEES Plan:

The COLA for the Employees' Retirement Plan is based on the change in the Consumer Price Index (CPI) ending March 2023 over the CPI ending March 2022. The average CPI was higher than the annual cap; therefore, the COLA for benefits accrued prior to 2/1/1997 is 3%. For benefits accrued after 2/2/1997, the COLA is 2.5%. Your actual increase may vary depending on when you retired and when you accrued your retirement benefits.