

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2007, Legislative Day No. 6

Bill No. 23-07

Introduced by Mr. Dillon, Chairman
(by request of the County Executive)

By the County Council, March 19, 2007

Introduced and first read on March 19, 2007

Public Hearing set for April 16, 2007

Bill Expires June 22, 2007

By Order: Judy C. Holmes, Administrative Officer

A BILL ENTITLED

1 AN EMERGENCY ORDINANCE concerning: Capital Projects Bond Ordinance –
2 Amendment

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4 FOR the purpose of amending The Capital Projects Bond Ordinance, being Bill No. 60-06,
5 as amended, concerning the issuance, sale, and delivery of Anne Arundel County,
6 Maryland, general obligation bonds and bond anticipation notes to increase the amount
7 of loan for the Cape Anne SECD Shore Erosion Control Construction Loan Agreement
8 by and between the County and DNR from \$180,500 to \$202,548 and to approve and
9 ratify the loan for the Elizabeth’s Landing SECD Shore Erosion Control Construction
10 Loan Agreement by and between the County and DNR in the amount of \$130,000.

11
12 By amending: Section 20 of Bill No. 60-06, the Capital Projects Bond Ordinance

13
14 WHEREAS, pursuant to State law, the County was offered and accepted an interest-
15 free loan from the State of Maryland, Department of Natural Resources (“DNR”) in
16 the total amount of \$180,500 for the design and construction of a shore erosion
17 control project in Cape Anne (the “Cape Anne Project”) to be repaid over a period of
18 25 years (the “Cape Anne Loan”); and

19
20 WHEREAS, Section 20 of Bill 60-06, grants authority to borrow money and incur
21 indebtedness for shore erosion control projects, including a loan between the County
22 and DNR for the Cape Anne SECD, Capital Project Q537100, in the amount of
23 \$180,500;and

24 WHEREAS, the Cape Anne Project was completed in November of 2006, at an

1 actual cost of \$202,548; and

2

3 WHEREAS, the State of Maryland, Department of Natural Resources has offered to
4 modify the Cape Anne Loan to cover the total cost of \$202,548 for the completed
5 Cape Anne Project; and

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7 WHEREAS, pursuant to State law, the County was offered and accepted an interest-
8 free loan from the State of Maryland, Department of Natural Resources (“DNR”) in
9 the total amount of \$130,000 for the design and construction of a shore erosion
10 control project in Elizabeth’s Landing (the “Elizabeth’s Landing Project”) to be
11 repaid over a period of 25 years (the “Loan”); now therefore

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13 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*
14 *That the Capital Projects Bond Ordinance, Bill No. 60-06, as amended, be and it is hereby*
15 *amended by repealing the first sentence of the fifth paragraph of Section 20 thereof, and*
16 *reenacting the same with amendments to read as follows: “Shore Erosion Control*
17 *Construction Loan Agreements by and between the County and DNR in connection with a*
18 *loan for Cape Anne SECD, Capital Project No. Q537100 in the amount of \$202,548; a loan*
19 *for Holland Point SECD, Capital Project No. Q537200 in the amount of \$200,000; a loan for*
20 *Snug Harbor SECD, Capital Project No. Q537300 in the amount of \$75,000; a loan for*
21 *Camp Wabanna SECD, Capital Project No. Q537400 in the amount of \$160,000; and a loan*
22 *for Elizabeth’s Landing SECD, Capital Project No. Q541000 in the amount of \$130,000 are*
23 *hereby approved and ratified as obligations of the County without further action.”*

24

25 SECTION 2. *And be it further enacted, That, except as specifically amended hereby, the*
26 *Capital Projects Bond Ordinance, being Bill No. 60-06, as amended, shall remain in full*
27 *force and effect.*

28

29 SECTION 3. *And be it further enacted, That this Ordinance is hereby declared to be an*
30 *emergency ordinance and necessary for the immediate preservation of the public peace,*
31 *health, safety, welfare, and property, and being passed by the affirmative vote of five*
32 *members of the County Council, the same shall take effect from the date it becomes law.*