

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2010, Legislative Day No. 2

Resolution No. 4-10

Introduced by Ms. Vitale
and
Mr. Middlebrooks, Chairman
(by request of the County Executive)

By the County Council, January 19, 2010

1 RESOLUTION approving issuance of a tax-exempt obligation by Arnold Volunteer Fire
2 Department, Inc. to finance the purchase of a 2010 Pierce Arrow XT Pumper

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4 WHEREAS, pursuant to 26 U.S.C. § 147(f) (the Internal Revenue Code), a qualified
5 volunteer fire department may issue tax-exempt obligations in its own name to
6 finance certain purchases, subject to the approval of the political subdivision having
7 jurisdiction in the area in which the department is located; and

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9 WHEREAS, such obligations, although approved by the elected representatives of
10 the political subdivision, do not constitute any financial involvement or obligation of
11 the political subdivision; and

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13 WHEREAS, the Arnold Volunteer Fire Department, Inc., pursuant to a written
14 agreement with Anne Arundel County, provides firefighting and emergency medical
15 services in and for the jurisdiction of Anne Arundel County, Maryland, including
16 particularly the Arnold area; and

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18 WHEREAS, the Arnold Volunteer Fire Department, Inc. has requested that the
19 County approve its entry into a financing transaction with Oshkosh Capital in an
20 aggregate principal amount not to exceed \$278,005 for the purpose of financing the
21 purchase of a 2010 Pierce Arrow XT Pumper; and

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23 WHEREAS, a public hearing has been held on this Resolution after notice of the
24 hearing was published in a newspaper of general circulation in the area served by the
25 Arnold Volunteer Fire Department, Inc.; now, therefore, be it

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27 *Resolved by the County Council of Anne Arundel County, Maryland,* That it hereby
28 approves the entry by the Arnold Volunteer Fire Department, Inc. into a financing
29 transaction with Oshkosh Capital in an aggregate principal amount not to exceed \$278,005,
30 for the purpose of financing the purchase of a 2010 Pierce Arrow XT Pumper; and be it
31 further

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33 *Resolved,* That this Resolution is adopted solely for the purpose of satisfying the
34 requirements of 26 U.S.C. § 147(f) (the Internal Revenue Code) governing the public

1 approval of tax-exempt obligations issued by qualified volunteer fire departments; and be it
2 further

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4 *Resolved*, That nothing in this Resolution shall be construed to constitute any financial
5 involvement or obligation of Anne Arundel County, Maryland, in the loan transaction
6 between the Arnold Volunteer Fire Department, Inc. and Oshkosh Capital; and be it further

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8 *Resolved*, That a copy of this Resolution be sent to County Executive John R. Leopold
9 and to the Arnold Volunteer Fire Department, Inc.