

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2009, Legislative Day No. 2

Resolution No. 4-09

Introduced by Mr. Reilly, Chairman
(by request of the County Executive)

By the County Council, January 20, 2009

1 RESOLUTION endorsing financial assistance from the Maryland Economic
2 Development Assistance Authority and Fund to Frank Parsons Paper Company, Inc.

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4 WHEREAS, Frank Parsons Paper Company, Inc. has applied for a loan by the
5 Maryland Department of Business and Economic Development from the
6 Maryland Economic Development Assistance Authority and Fund
7 (“MEDAAF”) in the amount of \$150,000 (the “Loan”); and

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9 WHEREAS, the Loan will be used by Frank Parsons Paper Company, Inc. in
10 connection with the leasing of warehouse space and an office complex at 1300
11 Mercedes Drive, Anne Arundel County, Maryland, and improvement of these
12 facilities for use as a corporate headquarters and regional distribution facility for
13 paper products, and computer products and accessories, and for use by
14 Corporate Business Services, Inc., for its business of media migration and
15 destruction, disaster recovery, data center services, printer maintenance, and
16 document scanning; and

17
18 WHEREAS, in accordance with § 5-319 of the Economic Development Article
19 of the Annotated Code of Maryland, the governing body of the jurisdiction in
20 which a project is located must endorse the financial assistance to be provided
21 from MEDAAF by formal resolution; and

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23 WHEREAS, the County Executive endorses the Loan; now, therefore, be it

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25 *Resolved by the County Council of Anne Arundel County, Maryland,* That Anne
26 Arundel County, Maryland hereby endorses the Loan; and be it further

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28 *Resolved,* That a copy of this Resolution be sent to County Executive John R.
29 Leopold and the Maryland Department of Business and Economic Development.