

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2009, Legislative Day No. 34

Bill No. 72-09

Introduced by Ms. Vitale, Chairman
(by request of the County Executive)

By the County Council, September 8, 2009

Introduced and first read on September 8, 2009

Public Hearing set for October 5, 2009

Bill Expires December 12, 2009

By Order: Judy C. Holmes, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Payment in Lieu of Taxes – Admiral Oaks Apartments,
2 Annapolis, Maryland

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4 FOR the purpose of approving exemptions from County real property taxes for a certain
5 property located in Annapolis, Anne Arundel County; authorizing the County Executive
6 to enter into a certain agreement for payment of a negotiated amount in lieu of County
7 real property taxes; and providing for the time and terms under which the tax exemptions
8 will take effect.

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10 WHEREAS, the County Council recognizes that there is a significant need for
11 quality multifamily housing communities in Anne Arundel County for households of
12 limited income; and

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14 WHEREAS, exemptions from County real property taxes for certain properties that
15 provide rental housing for persons with limited incomes is authorized by the Tax
16 Property Article, § 7-506.1, of the State Code, provided that the County and the
17 property owner enter into an agreement for the payment of a negotiated amount in
18 lieu of the County real property tax; now, therefore,

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20 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*
21 That, in accordance with Tax Property Article, § 7-506.1, of the State Code, there is an
22 exemption from County real property taxes for the 159-unit apartment complex known as
23 Admiral Oaks Apartments, located on Admiral Drive, in Annapolis, Maryland, and identified
24 under Tax Account No. 6-000-06508970.

1 SECTION 2. *And be it further enacted*, That the County Executive is hereby authorized
2 to enter into an agreement with Captain's Circle, LLC, as the owner of the Property, for a
3 payment in lieu of real property taxes for the Property, a copy of the Agreement being
4 appended to this Ordinance and incorporated by reference as if fully set forth in this
5 Ordinance.

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7 SECTION 3. *And be it further enacted*, That these exemptions may not take effect until
8 the requirements of Tax Property Article, § 7-506.1, of the State Code, are met, and shall
9 take effect in accordance with the terms of that provision and the Agreement.

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11 SECTION 4. *And be it further enacted*, That this Ordinance shall take effect 45 days
12 from the date it becomes law.