



**John R. Leopold, County Executive**

# **FY2010 Budget in Brief**

**John R. Hammond**

**Budget Officer**

**May 1, 2009**

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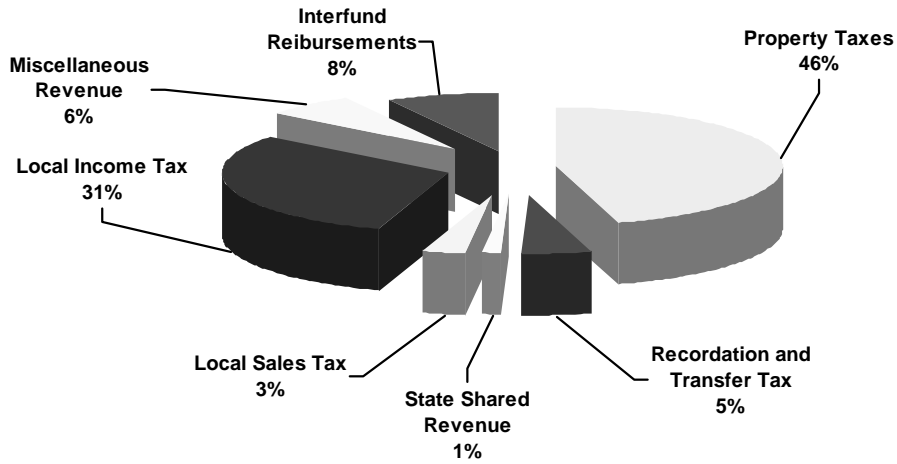
## **Highlights**

- **FY2010 Budget 4% Less than FY2009**
- **BOE 1.3% Increase, All Others 8.8% Decrease**
- **Total Budget Reduced \$48.4 Million**
- **Property Tax Rate Decreased 1.2 Cents**
- **Tax Rate \$0.876 (Annapolis \$0.523)**
- **Income Tax Rate Unchanged (2.56%)**
- **107 County Positions Eliminated**
- **Board of Education - \$7.4 Million Increase**

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# General Fund Revenue

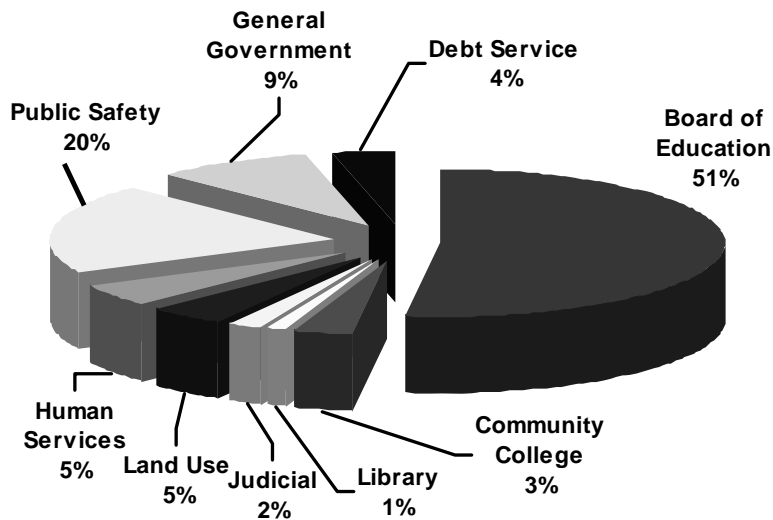
\$1,167,942,400



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# Appropriations

\$1,167,942,400



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## Year-to-Year Growth

(Millions)

	<u>Budget</u>	
<b>FY2010</b>	<b>\$1,167.9</b>	
<b>FY2009</b>	<b><u>\$1,216.3</u></b>	
<b>Increase</b>	<b>\$ (48.4)</b>	<b>-4.0%</b>

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## Revenue Decrease Budget Decrease

<b>Income Tax</b>	<b>\$(32.2)</b>
<b>State Support</b>	<b>(21.3)</b>
<b>Recordation &amp; Transfer Taxes</b>	<b>(23.0)</b>
<b>Investment Income</b>	<b>( 4.2)</b>
<b>Other Decreases</b>	<b>( 4.5)</b>
<b>Fund Balance</b>	<b><u>(42.7)</u></b>
<b>TOTAL</b>	<b>\$(127.9)</b>

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## General Fund Reductions

(Millions)

• Fire	4.4
• Public Works	2.2
• Library	1.4
• Information Technology	1.0
• Central Services	0.9
• Inspections & Permits	0.8
• Recreation & Parks	0.7
• Other Departmental	4.4
• PAYGO	32.9
• OPEB	15.0

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## One-Time Funds

(Millions)

Fund Balance	\$ 0.0
Return of PAYGO from Capital Budget	26.7
OPEB Funding	15.0
Bond Premium	4.0
Health Insurance Fund Balance	8.0
Garage Fund Balance – Operating	1.7
Garage Fund Balance – Replacement	<u>6.0</u>
Total	\$61.4

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## **Capital Budget Highlights**

### **\$217 Million**

- **County Facilities & Systems Upgrade**      **\$1.5 Million**
- **Septic System Enhancements**      **\$1.4 Million**
- **Lake Shore Fire Station**      **\$1.0 Million**
- **Stoney Creek Park – Cieplak**      **\$2.1 Million**
- **Stadium Renovations**      **\$2.5 Million**
- **Bay Head Park Exp – Riggs Bank**      **\$1.0 Million**
- **Shepherd Property-Jug Bay**      **\$1.9 Million**
- **South River Greenway**      **\$1.6 Million**
- **South River Greenway-Piera**      **\$0.9 Million**
- **Pinehurst Boat Ramp Acquisition**      **\$1.6 Million**

## **Capital Budget Highlights**

- **Road Resurfacing/Reconstruction**      **\$16.0 Million**
- **Odenton Town Center Blvd**      **\$13.4 Million**
- **MD 214 @ MD 468**      **\$1.1 Million**
- **Southdown Shores SD Improv.**      **\$0.8 Million**
- **Shipley's Choice Dam Rehabilitation**      **\$1.4 Million**
- **Downs SWM Retrofit**      **\$1.2 Million**
- **Library Materials**      **\$2.0 Million**

## Capital Budget Highlights – BOE

\$137.4 Million – 63% of Capital Budget

• Northeast High School	\$32.3 Million
• Pershing Hill Elementary	\$16.0 Million
• Building Systemics (Multiple Projects)	\$12.9 Million
• Severna Park Middle School	\$12.4 Million
• Overlook Elementary	\$11.0 Million
• Germantown Elementary	\$10.6 Million
• All Day K & Pre K	\$10.0 Million
• Open Space Classroom Enclosure	\$ 8.0 Million
• Belle Grove Elementary	\$ 5.4 Million
• Maintenance Backlog	\$ 5.0 Million
• Southgate Elementary	\$ 4.3 Million
• Text Book Initiative	\$ 4.0 Million

## Capital Program

(Millions)

	<u>Average Annual Funding</u>
• County Facilities	\$3.0
• County Technology	\$4.0
• Roads	\$17.0
• Recreation & Parks	\$2.7
• Schools	\$120.0
– Construction	\$54.0
– Systemics	\$15.0
– Other	\$38.0
– Textbooks	\$13.0
• Community College	\$7.0
• Water Quality	\$2.8
• Stormwater Runoff Controls	\$2.5
• Dredging	\$1.2

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## County Comparisons Property Tax Bills

	Average		
	<u>Rate</u>	<u>Assessment</u>	<u>Tax Bill</u>
Anne Arundel	\$ 0.888	\$ 235,700	\$ 2,065
Baltimore County	\$ 1.10	\$ 190,000	\$ 2,090
Harford County	\$ 1.082	\$ 240,000	\$ 2,597
Howard County	\$ 1.2295	\$ 300,000	\$ 3,689
Montgomery	\$ 0.994	\$ 425,000	\$ 4,225
Prince George's	\$ 1.319	\$ 180,000	\$ 2,374
Baltimore City	\$ 2.268	\$ 90,000	\$ 2,041 <sub>13</sub>

## County Comparisons Income Tax

	\$50,000 Taxable Income	
	<u>Rate</u>	<u>Income Taxes</u>
Anne Arundel	2.56%	\$ 1,280
Baltimore County	2.83%	\$ 1,415
Harford County	3.06%	\$ 1,530
Howard County	3.20%	\$ 1,600
Montgomery	3.20%	\$ 1,600
Prince George's	3.20%	\$ 1,600
Baltimore City	3.05%	\$ 1,525

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## County Comparisons Property & Income Taxes

	Property <u>Taxes</u>	\$50,000 Taxable Inc. <u>Income Taxes</u>	<u>Total</u>
Anne Arundel	\$2,065	\$ 1,280	\$3,345
Baltimore County	\$2,090	\$ 1,415	\$3,505
Harford County	\$2,597	\$ 1,530	\$4,127
Howard County	\$3,689	\$ 1,600	\$5,289
Montgomery	\$4,225	\$ 1,600	\$5,825
Prince George's	\$2,374	\$ 1,600	\$3,974
Baltimore City	\$2,041	\$ 1,525	\$3,566

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## Tax Burden Comparison



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